

May 25, 2024

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 543536 (SME)

Sub: Newspaper advertisement pertaining to Financial Results of H2FY2024

Respected Sir or Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the 2nd half as well as of the financial year ended on March 31, 2024. The advertisements were published in English and Bengali newspapers on 25th May 2024.

This information will also be hosted on the Company's website, at www.silverpearlhospitality.com.

Thanking You,

Yours Faithfully,
For **SILVER PEARL HOSPITALITY & LUXURY SPACES LTD.**

RAJESH KUMAR NEGI
DIN: 08131019
MANAGING DIRECTOR

Enclosed: Newspaper Cuttings

NICO-UCO ALLIANCE CREDIT LIMITED
Nico House, 2, Hess Street, Kolkata-700 001 (CIN: L58101WB1984PLC0326714)
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024 (Rs. In Lakhs)

Sl. No.	PARTICULARS	Quarter ended 31st March 2024		Quarter ended 31st March 2023		Year ended 31st March 2024		Year ended 31st March 2023	
		Actual	Unaudited	Actual	Unaudited	Actual	Unaudited	Actual	Unaudited
1	Total Income from Operations (Net)	45.81	65.81	13.86	65.91	137.30	101.30	137.30	101.30
2	Net Profit / (Loss) for the period before Tax, Exceptional and / or Extraordinary Items	(11.33)	(115.20)	(100.82)	(115.20)	(115.20)	(100.80)	(115.20)	(100.80)
3	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(11.33)	(115.20)	(100.82)	(115.20)	(115.20)	(100.80)	(115.20)	(100.80)
4	Total Comprehensive Income for the period	(11.33)	(115.20)	(100.82)	(115.20)	(115.20)	(100.80)	(115.20)	(100.80)
5	Total Comprehensive Income / (Loss) for the period (after tax and after Exceptional and / or Extraordinary Items)	(11.33)	(115.20)	(100.82)	(115.20)	(115.20)	(100.80)	(115.20)	(100.80)
6	Equity Share Capital (FY 23)- each of Face Value ₹2 each not amounting) for continuing and discontinued operations.	1656.00	1656.00	1656.00	1656.00	1656.00	1656.00	1656.00	1656.00
7	Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Total	1656.00	1656.00	1656.00	1656.00	1656.00	1656.00	1656.00	1656.00

Note: The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.nico-ucol.com and on the Company's website www.nico-ucol.com.

CHECONS LIMITED
CIN: L7149W1981PLC034193
Registered Office: 3F, Park Plaza, 71, Park Street, Kolkata-700016, Ph.: 033 4031 3100
Email id.: checonsltd@gmail.com
Website: www.checonsltd.com

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024 (Rs. In Lakhs)

Particulars	Quarter ended 31st March 2024		Quarter ended 31st March 2023		Year ended 31st March 2024		Year ended 31st March 2023	
	Actual	Unaudited	Actual	Unaudited	Actual	Unaudited	Actual	Unaudited
Total Income from operations (net)	2457.29	171.43	25.01	2699.18	137.60	101.30	137.60	101.30
Net Profit / (Loss) for the period before Tax (Exceptional and / or Extraordinary Items)	149.15	163.69	67.76	367.14	101.65	101.65	101.65	101.65
Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	149.15	163.69	67.76	367.14	101.65	101.65	101.65	101.65
Total Comprehensive Income for the period	149.15	163.69	67.76	367.14	101.65	101.65	101.65	101.65
Equity Share Capital	1167.11	1167.11	1167.11	1167.11	1167.11	1167.11	1167.11	1167.11
Reserves (excluding Revaluation Reserves)	2284.88	1874.18	1273.84	1273.84	1273.84	1273.84	1273.84	1273.84
Earnings Per Share (After tax and before Exceptional Items)	6.12	14.79	0.03	25.81	8.36	8.36	8.36	8.36

Note: The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.cse-india.com and on the Company's website www.cse-india.com.

TEESTA AGRO INDUSTRIES LTD.
CIN: L01000WB1984PLC0326714
Registered Office: 3F, Park Plaza, 71, Park Street, Kolkata-700016, Ph.: 033 4031 3100
Email id.: teestaagro@gmail.com
Website: www.teestaagro.com

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024 (Rs. In Lakhs)

Particulars	Quarter ended 31st March 2024		Quarter ended 31st March 2023		Year ended 31st March 2024		Year ended 31st March 2023	
	Actual	Unaudited	Actual	Unaudited	Actual	Unaudited	Actual	Unaudited
Total Income from operations (net)	59.02	927.14	36.83	1,050.59	395.51	395.51	395.51	395.51
Net Profit / (Loss) for the period before Tax (Exceptional and / or Extraordinary Items)	54.69	920.23	33.29	1,044.48	387.70	387.70	387.70	387.70
Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	54.69	920.23	33.29	1,044.48	387.70	387.70	387.70	387.70
Total Comprehensive Income for the period	54.69	920.23	33.29	1,044.48	387.70	387.70	387.70	387.70
Equity Share Capital	1167.11	1167.11	1167.11	1167.11	1167.11	1167.11	1167.11	1167.11
Reserves (excluding Revaluation Reserves)	1176.83	118.79	118.79	118.79	118.79	118.79	118.79	118.79
Earnings Per Share (After tax and before Exceptional Items)	13.82	77.49	4.10	69.53	25.74	25.74	25.74	25.74

Note: The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.teestaagro.com and on the Company's website www.teestaagro.com.

GOVT. OF WEST BENGAL
Tender is hereby invited by the Executive Engineer, PWD, Kolkata IT Division, Main Block, Ground Floor, Writers' Buildings, Kolkata-700011 from the eligible contractors for the following works:

1. Name of Work: "Comprehensive Annual Maintenance of Complete CCTV Surveillance System including Server & Storage and Connected UPS system for Nabanna at 325, Sarat Chatterjee Road, Howrah - 711 102 for 01 (One) Year. (Job No: KIT/RW/007 of 24-25) TENDER ID: 2024_WBPWD_EEKIT-RW-NT-012/71/24-25 TENDER ID: 2024_WBPWD_68930_1

2. Bid Submission Closing: 12.06.2024 upto 03.00 PM. Corrigendum or Addendum if issued will be published only on website.

3. Name of Work: i) Temporary Electrical Installation & DG Set, on fire basis for accommodation of CAPF at Lions Calcutta Greater Vidyamandir Choudhury under Sonapur PS, under Barpeta Police District, in connection with ensuring GE to Lok Sabha-24 (For 09 days). (Tender Ref: 76/Q of 2024-25)

ii) Provision of temporary Electrical Installation & DG Set and allied work in connection with respect to super cyclone "Remal" at Kadkaidi, as per Annexure-A, in the district of South 24 Parganas. (Tender Ref: 77/Q of 2024-25)

iii) Provision of temporary Electrical Installation & DG Set and allied work in connection with respect to super cyclone "Remal" at Diamond Harbour, as per Annexure-A, in the district of South 24 Parganas. (Tender Ref: 78/Q of 2024-25)

iv) Provision of temporary Electrical Installation & DG Set and allied work in connection with respect to super cyclone "Remal" at Barpeta, as per Annexure-A, in the district of South 24 Parganas. (Tender Ref: 79/Q of 2024-25)

5. Bid Submission closing: 25.05.2024 at 11.00 AM. Bid opening Date: 25.05.2024 at 11.00 AM.

6. Executive Engineer, PWD South 24 Parganas Electrical Division

PWD (GOVT OF WB TENDER NOTICE)
Executive Engineer, Kolkata North Division, P.W.D. invites tender for the following works:

1. Name of Work: "Comprehensive Annual Maintenance of Complete CCTV Surveillance System including Server & Storage and Connected UPS system for Nabanna at 325, Sarat Chatterjee Road, Howrah - 711 102 for 01 (One) Year. (Job No: KIT/RW/007 of 24-25) TENDER ID: 2024_WBPWD_EEKIT-RW-NT-012/71/24-25 TENDER ID: 2024_WBPWD_68930_1

2. Bid Submission Closing: 12.06.2024 upto 03.00 PM. Corrigendum or Addendum if issued will be published only on website.

3. Name of Work: i) Temporary Electrical Installation & DG Set, on fire basis for accommodation of CAPF at Lions Calcutta Greater Vidyamandir Choudhury under Sonapur PS, under Barpeta Police District, in connection with ensuring GE to Lok Sabha-24 (For 09 days). (Tender Ref: 76/Q of 2024-25)

ii) Provision of temporary Electrical Installation & DG Set and allied work in connection with respect to super cyclone "Remal" at Kadkaidi, as per Annexure-A, in the district of South 24 Parganas. (Tender Ref: 77/Q of 2024-25)

iii) Provision of temporary Electrical Installation & DG Set and allied work in connection with respect to super cyclone "Remal" at Diamond Harbour, as per Annexure-A, in the district of South 24 Parganas. (Tender Ref: 78/Q of 2024-25)

iv) Provision of temporary Electrical Installation & DG Set and allied work in connection with respect to super cyclone "Remal" at Barpeta, as per Annexure-A, in the district of South 24 Parganas. (Tender Ref: 79/Q of 2024-25)

5. Bid Submission closing: 25.05.2024 at 11.00 AM. Bid opening Date: 25.05.2024 at 11.00 AM.

6. Executive Engineer, PWD South 24 Parganas Electrical Division

Silver Pearl Hospitality & Luxury Spas Limited
CIN: L01000WB1984PLC0326714
Registered Office: 3F, Park Plaza, 71, Park Street, Kolkata-700016, Ph.: 033 4031 3100
Email id.: silverpearl@silverpearl.com

TENDER NOTICE
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.silverpearl.com and on the Company's website www.silverpearl.com.

KUSUM INDUSTRIAL GASES LTD
CIN: L23201WB1984PLC0326714
Registered Office: 3F, Park Plaza, 71, Park Street, Kolkata-700016, Ph.: 033 4031 3100
Email id.: kusumindustrialgases@gmail.com
Website: www.kusumindustrialgases.com

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024 (Rs. In Lakhs)

Particulars	Quarter ended 31st March 2024		Quarter ended 31st March 2023		Year ended 31st March 2024		Year ended 31st March 2023	
	Actual	Unaudited	Actual	Unaudited	Actual	Unaudited	Actual	Unaudited
Total Income from operations (net)	59.02	927.14	36.83	1,050.59	395.51	395.51	395.51	395.51
Net Profit / (Loss) for the period before Tax (Exceptional and / or Extraordinary Items)	54.69	920.23	33.29	1,044.48	387.70	387.70	387.70	387.70
Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	54.69	920.23	33.29	1,044.48	387.70	387.70	387.70	387.70
Total Comprehensive Income for the period	54.69	920.23	33.29	1,044.48	387.70	387.70	387.70	387.70
Equity Share Capital	1167.11	1167.11	1167.11	1167.11	1167.11	1167.11	1167.11	1167.11
Reserves (excluding Revaluation Reserves)	1176.83	118.79	118.79	118.79	118.79	118.79	118.79	118.79
Earnings Per Share (After tax and before Exceptional Items)	13.82	77.49	4.10	69.53	25.74	25.74	25.74	25.74

Note: The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.kusumindustrialgases.com and on the Company's website www.kusumindustrialgases.com.

GOVT. OF WEST BENGAL
Tender is hereby invited by the Executive Engineer, PWD, Kolkata IT Division, Main Block, Ground Floor, Writers' Buildings, Kolkata-700011 from the eligible contractors for the following works:

1. Name of Work: "Comprehensive Annual Maintenance of Complete CCTV Surveillance System including Server & Storage and Connected UPS system for Nabanna at 325, Sarat Chatterjee Road, Howrah - 711 102 for 01 (One) Year. (Job No: KIT/RW/007 of 24-25) TENDER ID: 2024_WBPWD_EEKIT-RW-NT-012/71/24-25 TENDER ID: 2024_WBPWD_68930_1

2. Bid Submission Closing: 12.06.2024 upto 03.00 PM. Corrigendum or Addendum if issued will be published only on website.

3. Name of Work: i) Temporary Electrical Installation & DG Set, on fire basis for accommodation of CAPF at Lions Calcutta Greater Vidyamandir Choudhury under Sonapur PS, under Barpeta Police District, in connection with ensuring GE to Lok Sabha-24 (For 09 days). (Tender Ref: 76/Q of 2024-25)

ii) Provision of temporary Electrical Installation & DG Set and allied work in connection with respect to super cyclone "Remal" at Kadkaidi, as per Annexure-A, in the district of South 24 Parganas. (Tender Ref: 77/Q of 2024-25)

iii) Provision of temporary Electrical Installation & DG Set and allied work in connection with respect to super cyclone "Remal" at Diamond Harbour, as per Annexure-A, in the district of South 24 Parganas. (Tender Ref: 78/Q of 2024-25)

iv) Provision of temporary Electrical Installation & DG Set and allied work in connection with respect to super cyclone "Remal" at Barpeta, as per Annexure-A, in the district of South 24 Parganas. (Tender Ref: 79/Q of 2024-25)

5. Bid Submission closing: 25.05.2024 at 11.00 AM. Bid opening Date: 25.05.2024 at 11.00 AM.

6. Executive Engineer, PWD South 24 Parganas Electrical Division

ADITYA BIRLA CAPITAL
CIN: L01000WB1984PLC0326714
Registered Office: 3F, Park Plaza, 71, Park Street, Kolkata-700016, Ph.: 033 4031 3100
Email id.: adityabirlacapital@gmail.com

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of www.adityabirlacapital.com and on the Company's website www.adityabirlacapital.com.

ADITYA BIRLA CAPITAL
The above is an extract of the detailed form of Audited Financial Results for the quarter and year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the afo

Brokers bullish on ITC's long-term growth

TANMAY TIWARI
New Delhi, 24 May

Despite a subdued performance in the March quarter (Q4FY24), brokers remain optimistic about the long-term growth prospects of ITC. Domestic brokerage Emkay Global highlighted the company's positive execution and macro support, though near-term challenges are anticipated, including inflationary stress in cigarettes and a muted outlook for agri and paper businesses.

Emkay said, "Factoring in the stress in cigarette margin, we trim our sum-of-the-parts (SoTP) based target price to ₹510 per share." Nuvama Institutional Equities retained its 'Buy' call as the numbers largely met its estimates.

Analysts noted that cigarette net revenue/volumes grew 7 per cent/2 per cent Y-o-Y, ahead of estimates aided by improved mix, pricing, and prudent cost management.

Nuvama also cautioned that the cigarette volumes shall remain range bound in low-to-mid-single digit for FY25/26 on the back of subdued demand conditions in overall consumption space.

"All in all, we are marginally cutting FY25/26E earnings per share (EPS) by 3 per cent/2 per cent, yielding a revised SoTP based TP of ₹505. Retain Buy," Nuwama said in a note. Those at ICICI Securities also highlighted the positive trend in cigarette volume growth during Q4FY24, surpassing their estimates and rebounding from a decline in the previous quarter.

Despite subdued demand conditions, the FMCG sector exhibited resilience, boasting a 7 per cent Y-o-Y growth and sustained profitability driven by operational efficiencies and pricing strategies.

Analysts highlighted the favourable regulatory environment for the formal cigarettes industry, citing stable taxes and enforcement actions as supportive factors for future volume growth.

However, they cautioned against margin constraints due to inflationary pressures in key inputs and challenges in the agri and paper sectors. Considering these factors, ICICI Securities maintained 'add' with a revised target price of ₹480.

International brokers also continue to remain optimistic regarding ITC's growth prospects.

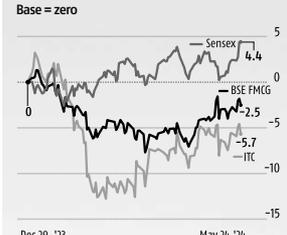
According to reports, Morgan Stanley maintained an 'Overweight' rating with a target price of ₹506 per share, while Citigroup maintained its 'buy' recommendation and raised the target price to ₹515 per share.

CLSA remained positive with an 'Outperform' rating and a target price of ₹470 per share.

Meanwhile, Goldman Sachs maintained a 'buy' stance with a target price of ₹480 per share.

Jefferies, however, maintained a 'hold' recommendation with a target price of ₹435 per share.

READY FOR REBOUND



Q4 financial performance

Overall, ITC's performance in the March quarter (Q4FY24) was subdued, with a 4 per cent Y-o-Y decline in profit to ₹5,120.5 crore, from ₹5,335.2 crore in Q4FY23.

Sequentially, net profit decreased 1.1 per cent from ₹5,175.5 crore in Q3FY24.

Revenue for the quarter fell marginally (0.2 per cent) on a year-on-year basis to ₹19,446.5 crore, but sequentially rose 2 per cent to ₹19,055.3 crore.

Despite the challenges, the company's board recommended a final dividend of ₹7.50 per ordinary share for the financial year ending March 31, 2024.

The final dividend, if declared, will be paid between July 29-31, 2024. ITC shares fell as much as 1.35 per cent to hit an intraday low of ₹435.20 per share on Friday.

Meanwhile, the stock settled 1.16 per cent lower at ₹436.10 per share. By comparison, S&P BSE Sensex fell 0.01 per cent to ₹75,410.39 levels.

YOUR MONEY

Don't chase past performers, build all-weather portfolio

SANJAY KUMAR SINGH

Performance chasing does not work in the equity markets. If you make investment choices based on recent performance, you may underperform an investor who chooses one strategy and sticks to it for the long term. A recent study by WhiteOak Capital Mutual Fund underlines this point.

Key findings

The WhiteOak study covered the period from FY06 to FY24. Over this period, the midcap (Nifty Midcap 150 TRI) and the smallcap index (Nifty Smallcap 250 TRI) outperformed the largecap index (Nifty 100 TRI).

An investor who invested in the midcap index and stuck to it for the entire period would have earned an XIRR (extended internal rate of return) from SIP investments of 18.1 per cent.

By contrast, one who kept switching his SIP to the previous year's outperforming index would have ended up with an XIRR of 15.8 per cent. Similarly, an investor who stuck to the smallcap index for 19 years would have earned an XIRR of 16 per cent. One who kept switching would have made only 15.1 per cent.

The outcome was similar when the study was repeated using rolling return calculations. The bottom line: switching strategies does not

boost returns.

Why switching does not work?

When investors switch from a fund that is not doing well to one that has performed well recently, they move from undervalued stocks to richly valued ones.

"Purchasing more of richly valued stocks results in sub-optimal returns. An investor who stays with the underperforming index accumulates units at a lower average price, resulting in better returns when that index's performance turns around," says Chirag Patel, co-head — products, WhiteOak Capital Mutual Fund.

Money is made when you buy low and sell high. "Switching from an underperforming asset to a high-performing one means you do the opposite," says Gautam Kalia, senior vice president and head—super investors, Sharekhan by BNP Paribas.

Markets are cyclical and mean reversion occurs across

investment styles, market segments, and geographies over the medium to long term.

"If you enter a fund based on its three or five-year performance, there is a high chance the fund's good days are behind it and its phase of underperformance is likely to begin," says Arun Kumar, head of research, FundsIndia.com.

Why do people switch?

A major reason is envy. Investors must appreciate that in a market with hundreds of funds, some will always outperform the ones they own," says Patel. Action bias and complexity bias also play a part. "People feel that taking more actions will help generate higher returns, but such causality does not exist. In investing, simplicity and inaction are often rewarded," says Kalia.

What should you do?

Build a portfolio diversified across market caps, investment styles, and geographies. "Investors may divide their portfolios into five fund buckets: quality, value, growth at a reasonable price, mid-and small-cap, and international. Those who prefer a domestic portfolio may substitute international with momentum," says Kumar.

Hold this diversified portfolio for at least seven years. While one or two buckets will underperform each year, returns are likely to be sound over a seven-year period.

Such a diversified portfolio will fall less during downturns.

DON'T STOP SIPs DURING MARKET DIPS

- ▶ Currently, 1-5 year SIP returns are high, lowering risk expectations; but typically, SIP investors go through three phases in first five years
- ▶ Disappointment phase: Returns drop to 7-10%, below expected 12-15%, causing disappointment
- ▶ Irritation phase: Returns fall to 2-7%, making investors consider fixed deposits; some give up
- ▶ Panic phase: Returns dip below 0%, causing many to abandon SIPs
- ▶ Market falls of above 10% are very common
- ▶ Market declines of 20-30% could bring down SIP returns to low single digits, especially for newer (up to 5-year-old) SIPs
- ▶ Continue SIPs during downturns to benefit from purchasing units at lower prices

If you receive HRA as part of your salary, claim exemption to reduce taxable income

If you pay rent and receive House Rent Allowance (HRA) as part of your salary, you can claim an exemption to reduce your taxable income. HRA is shown on your salary slip and tax projection statement. It's also reflected in Part B of Form 16, provided by your employer. However, under the New Tax regime, HRA exemption is not applicable.

Importance of Rent Agreement

Having a rent agreement is crucial. Without it, you may face difficulties substantiating your HRA claims during tax assessments.



IS A RENT AGREEMENT ENOUGH?

Simply having a rent agreement isn't sufficient. Rental payments must be proven. Some individuals sign agreements with family members but don't actually pay rent. In such cases, lacking rent receipts and proof of payments can lead to HRA claim denial.

COMPILED BY SURBHI GLORIA SINGH

SEVER PEARL HOSPITALITY & LUXURY SPACES LIMITED
CIN: L55102WB1911C3E81819
Regd. Office: 2B, Lal Bazar Street, 8th Floor, Block 2, Kolkata - 700001 (West Bengal)
Tel: +91 33 4006 9937, Email: info@severpearl.com, Website: www.severpearl.com

Statement of Audited Financial Results for the Year ended 31st March 2024

Sl. No.	Particulars	Half Year ended 31 st March 2024		Year ended 31 st March 2024	
		Audited	Unaudited	Audited	Unaudited
1	Total Income from Operations (Net)	63.31	54.78	117.25	126.53
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	20.94	(8.99)	31.11	(9.93)
3	Net Profit / (Loss) for the period (after tax (after Exceptional and/or Extraordinary Items))	20.04	(8.99)	11.11	(3.55)
4	Net Profit / (Loss) for the period (after tax (after Exceptional and/or Extraordinary Items))	19.89	(9.51)	10.38	(12.77)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	19.89	(9.51)	10.38	(12.77)
6	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	785.30	785.30	785.30	785.30
7	Other Equity	-	-	572.40	562.02
8	Earnings Per Share (Before Extra-Ordinary Items) of Rs. 10/- each (for continuing and discontinued operations)	0.25	(0.12)	0.13	(0.04)
9	Diluted	0.25	(0.12)	0.13	(0.04)

Notes:
1. The above is an extract of the detailed form of Standalone Audited Financial Results for the Half Year ended 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI LODR Regulations, 2015. The full form of the Audited Results for the Year ended 31st March 2024 is available on the Company website: www.severpearl.com and on the Stock Exchange website i.e. www.bseindia.com

For Sever Pearl Hospitality & Luxury Spaces Limited
Place: Kolkata
Date: May 24, 2024
Sd/-
Rajesh Kumar Negi
Managing Director

GCM COMMODITY & DERIVATIVES LIMITED
Regd. Office: 3B, Lal Bazar Street, 8th Floor, Block 2, Kolkata-700 001
CIN: L72999WB2009GC020318, Email: general@gcmindia.com, Website: www.gcmindia.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2024

Sl. No.	Particulars	Half Year ended 31 st March 2024		Year ended 31 st March 2024	
		Audited	Unaudited	Audited	Unaudited
1	Total Income from Operations (Net)	209.98	204.24	395.84	26.99
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	4.87	12.98	(67.91)	70.51
3	Net Profit / (Loss) for the period (before Tax (after Exceptional and/or Extraordinary Items))	4.87	12.98	(67.91)	70.51
4	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(4.17)	9.65	(69.54)	72.78
5	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	742.70	742.70	742.70	742.70
6	Other Equity	-	-	686.27	758.81
7	Earnings Per Share (Before Extra-Ordinary Items) of Rs. 10/- each (for continuing and discontinued operations)	0.065	0.175	(0.915)	0.948
8	Diluted	0.065	0.175	(0.915)	0.948

Notes:
1. The above is an extract of the detailed form of Standalone Audited Financial Results for the quarter and year ended 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI LODR Regulations, 2015. The full form of the Audited Results for the Quarter and Year ended 31st March 2024 is available on the Company website: www.gcmindia.com and on the Stock Exchange website i.e. www.bseindia.com

For GCM Commodity & Derivatives Limited
Place: Kolkata
Date: May 23, 2024
Sd/-
Anilash Saha
Managing Director

UCO BANK
Zonal Office, Kolkata: 5, L.L.R. Sarani, Kolkata - 700020

PREMISES REQUIRED

Premises required on rent having 1000-1200 sq. ft. carpet area preferably on Ground Floor with ATM space having area 40-60 sq. ft. for Shifting of Sonapur Branch and EM Bypass Branch. Preferably within 1 km of existing branches.

For detailed requirement and format of offer letter(s) please visit our website at www.ucobank.com. The last date of application in sealed cover on prescribed format is 10.06.2024 upto 4.00 p.m. Date: 25/05/2024 Zonal Office, Kolkata

Affidavit Name Spelling Change

I Malay Khasnab, S/O - Manoranjan Khasnab, resident at village-Kadidighi, P. O-Kadidighi, P.S. - Gangarampur Dist. Dakshin Dinajpur. My son Pratim Khasnab. That my aforesaid son's admission card Vide Unique ID (Reg. No.)-9133870, Center No -1245311, Index No (Roll No)-12453210168, issued by the council for the Indian School Certificate Examination, New Delhi, ICSE (CLASS X) YEAR 2024 EXAMINATION, SCHOOL NAME -ST. PAUL'S SCHOOL, GANGARAMPUR, examination centre - ST. PAUL'S SCHOOL, GANGARAMPUR, in which my name has been wrongly written as Malay Khasnab instead of Malay Khasnab. Before the affidavit, Judicial Magistrate (1st COURT) at Balurghat, Dist-Dakshin Dinajpur. Affidavit Serial No- 6428, Date: 22/05/2024, Signature Malay Khasnab.

Bank of Maharashtra
Zonal Office (Kolkata), 1st floor, Meeld House, 3 N S Road, Kolkata - 700001, Ph. 033 40379039
Email: dzmkolkata@mahabank.co.in

EMPOWERMENT OF ADVOCATES / VALUERS

Applications are invited to engage

- Empowerment of Advocates/Counsel (to represent the Bank before Court of Law for all Districts of West Bengal & Kolkata. Practicing Advocates having practices of 5 years and above, registered with Bar Council (State / District Council) are eligible for Empowerment. Qualification, Experience, Schedule of Fees, other Terms and conditions and Prescribed Application Form can be collected from Zonal office, Kolkata or any of its Nearest Branches.
- Empowerment of Valuers to carry out valuation of different asseted Branches for all Districts of West Bengal & Kolkata. Eligibility for Empowerment viz. Qualification, Experience, other Terms and conditions and Prescribed Application Form can be collected from Zonal office, Kolkata or any of its Nearest Branches.

The duly filled application in the prescribed format along with supporting documents should be reached to the above address or may be submitted in the nearest Branches on or before 07.06.2024.

Zonal Manager, Kolkata Zone

CHECONS LIMITED
CIN: L71410WB1981PLC834163
Registered Office: 3F, Park Plaza, 71, Park Street, Kolkata-700016, Ph. : 033 4051 3100
email id: checon@checon.com, Website: www.checonindia.com

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024

Particulars	Quarter Ended 31 st March 2024		Year Ended 31 st March 2024	
	Audited	Unaudited	Audited	Unaudited
Total Income from operations (net)	2457.23	171.43	25.01	2699.18
Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	149.15	163.69	8.75	367.14
Net Profit / (Loss) for the period (after tax (after Exceptional and/or Extraordinary Items))	149.15	163.69	8.75	367.14
Net Profit / (Loss) for the period (after tax (after Exceptional and/or Extraordinary Items))	67.76	163.69	(0.31)	285.75
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(319.90)	674.36	358.97	982.13
Equity Share Capital	110.71	110.71	110.71	110.71
Reserves (excluding Revaluation Reserve)	-	-	2284.18	12734.59
Networth	-	-	22954.89	12845.80
Earnings Per Share (After tax and before Extraordinary Items)	6.12	14.79	(0.03)	25.81
Diluted:	6.12	14.79	(0.03)	25.81

Notes:
1. The above is an extract of the detailed form of Audited Financial Results for the quarter and Year ended on 31st March 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the aforesaid Quarterly Financial Results are available on the website of CSE (www.cse-india.com) and on the Company's website www.checonindia.com

2. These Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2024.

3. The figures for the previous period have been regrouped, rearranged and reclassified.

For and on behalf of the Board of Directors
Sd/-
Sanjay Bhuwalka
Director
Place: Kolkata
Date: The 24th day of May, 2024
DIN:00056827

GOLDEN CREST EDUCATION & SERVICES LIMITED
CIN: L51109WB1982PLC035565
Registered Office: 62A, Dr. Meghnad Saha Sarani, Room No. 2, 2nd Floor, Southern Avenue, Kolkata - 700029, India
E-Mail: info@goldcrest.in, Website: www.goldcrest.in

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4th QUARTER AND YEAR ENDED 31st MARCH 2024
(SEE REGULATION 47(1) (B) OF THE SEBI (LODR) REGULATIONS, 2015)

Sl. No.	Particulars	Quarter Ended 31 st March 2024		Year Ended 31 st March 2024	
		Audited	Unaudited	Audited	Unaudited
1	Total Income / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	6.910	0.421	5.823	8.925
2	Net Profit / (Loss) for the period (before tax (after Exceptional and/or Extraordinary Items))	6.910	0.421	5.823	8.925
3	Net Profit / (Loss) for the period (after tax (after Exceptional and/or Extraordinary Items))	6.910	0.421	5.823	6.565
4	Net Profit / (Loss) for the period (after tax (after Exceptional and/or Extraordinary Items))	6.910	0.421	5.823	6.565
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	6.910	0.421	5.823	6.565
6	Equity Share Capital	524.500	524.500	524.500	524.500
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	540.528	533.963
8	Earnings Per Share (of Rs. 10/- each) (Not Annualised except year ended)	0.132	0.008	0.111	0.125
9	Basic & Diluted	0.132	0.008	0.111	0.125

Notes:
1. The above is an extract of the detailed form of quarterly & year ended audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Audited Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.cse-india.com. The same is also available on the Company's website viz. www.goldcrest.in.

By order of the Board
For Golden Crest Education & Services Limited
Yogesh Lama
Managing Director & CEO
DIN No. 077989634

Date: 24th May 2024
Place: Kolkata

Coromandel Engineering Company Limited
CIN: NO: L7490TN1947R1C000343
Registered and Corporate Office: BASCON PARK No.102, Old No. 55L, Venkateswara Road, T. Nagar, Chennai - 600 017.
Email: general@coromandel-group.com, Website: www.coromandeleng.com

EXTRACT OF THE AUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024

PARTICULARS	Quarter ended 31-03-2024		Quarter ended 31-12-2023		Quarter ended 31-03-2023		Year ended 31-03-2024		Year ended 31-03-2023	
	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
Total Income from Operations	2405.78	2,158.88	2609.37	9,663.81	12,651.10					
Net Profit / (Loss) for the period (before Tax, Exceptional and/or extraordinary items)	(21.58)	(73.68)	(211.86)	(383.07)	(583.83)					
Net Profit / (Loss) for the period before tax (after Exceptional and/or extraordinary items)	(21.58)	(73.68)	(13.37)	(361.86)	(385.34)					
Net Profit / (Loss) for the period after tax (after Exceptional and/or extraordinary items)	(16.17)	(106.74)	(47.64)	(439.71)	(450.86)					
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-	-	(1.08)	-	(1.08)					
Paid-up Equity Share Capital (Face Value of Rs.10 per share)	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36					
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	(5,371.79)	(4,919.85)					
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -										
Basic : (Rs.)	(0.05)	(0.32)	(0.14)	(1.32)	(1.36)					
Diluted : (Rs.)	(0.05)	(0.32)	(0.14)	(1.32)	(1.36)					

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May 2024.

2. The above is an extract of detailed form of Audited Financial Results for the Quarter and Year ended 31st March 2024 filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Financial Results are available on the website of the stock exchange (www.bseindia.com) and Company's website (<https://www.coromandeleng.com>)

For Coromandel Engineering Company Limited
Sd/-
Sabaretnam Singaram
Managing Director
DIN: 00042329

Place: Chennai
Date : 24th May 2024