



Classic Leasing & Finance Ltd.

Date: 14th November, 2019

BSE Limited P J Towers, Dalal Street, Floor 25 Mumbai - 400001 Scrip Code: 540481	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001 Scrip Code: 13099
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Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at its meeting held on Thursday, 14th November, 2019, inter-alia, have considered and approved the following matters:

- A. Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2019, alongwith Statement of Assets and Liabilities and Cash Flow statements for the aforesaid period, enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 2:00 pm and concluded at 6:30 p.m.

The same is for your kind information and record.

Thanking you.

For Classic Leasing & Finance Limited

Sanjay Kumar Agarwala
Director
DIN: 02246579



CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
Fax : 033-2288-3105, www.classicleasing.net, E-classicleasingnfinance@gmail.com



Classic Leasing & Finance Ltd.

Statement of Standalone Un-audited Financial Results for the Quarter & Half Year Ended on September 30, 2019

Sl. No.	Particulars	Quarter Ended			Year to date		Previous year ended 31.03.2019
		30.09.2019 (Un-Audited)	30.06.2019 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	
I	Revenue from Operations	-1.12	2.25	2.25	3.37	4.50	9.00
II	Other Income	4.37	-	0.01	4.37	1.94	6.68
III	Total Revenue (I+II)	5.49	2.25	2.26	7.74	6.44	15.68
IV	Expenses:						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	d. Employee Benefits Expenses	0.75	0.75	0.75	1.50	1.50	4.53
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-	0.02
	g. Other Expenses	0.73	3.68	-	4.42	3.27	8.65
	Total Expenses	1.48	4.43	0.75	5.92	4.77	13.20
V	Profit/(Loss) before Exceptional and Extraordinary items and tax (III-IV)	4.01	(2.18)	1.51	1.82	1.67	2.48
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary items and tax (V-VI)	4.01	(2.18)	1.51	1.82	1.67	2.48
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	4.01	(2.18)	1.51	1.82	1.67	2.48
X	Tax Expense						
	(1) Current Tax	-	-	-	-	-	0.48
	(2) Deferred Tax	-	-	-	-	-	-
XI	Net Profit / (Loss) for the period from continuing operation (VII-VIII)	4.01	(2.18)	1.51	1.82	1.67	2.01
XII	Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax expense of discontinuing operation	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operation (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	4.01	(2.18)	1.51	1.82	1.67	2.01
XVI	Earnings per equity share						
	(a) Basic	0.13	(0.07)	0.05	0.06	0.06	0.07
	(b) Diluted	0.13	(0.07)	0.05	0.06	0.06	0.07

Notes :-

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 14, 2019.
- The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 135 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The figures for previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended March 31, 2019.

Date : November 14, 2019
Place : Kolkata



By Order of the Board
For Classic Leasing & Finance Limited

Tushar Himatsinghka

Tushar Himatsinghka
Managing Director
DIN: 05245319

CIN : L65921WB1984PLC037347,

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Classic Leasing & Finance Ltd.

STATEMENT OF ASSET & LIABILITIES

PARTICULARS		As at Sept 30, 2019	As at Sept 30, 2018 (Rs. In lakhs)
A.	ASSETS		
(1)	Non-Current Assets		
a	Property, Plant and Equipment	-	-
b	Capital work-in-progress	-	-
c	Intangible Assets	3.07	3.09
d	Financial Assets	-	-
(i)	Investment	912.99	912.99
(ii)	Others	-	-
TOTAL NON-CURRENT ASSETS		916.06	916.08
(2)	Current Assets		
a	Inventories	17.76	17.76
b	Financial Assets	-	-
(i)	Investment	18.15	14.75
(ii)	Trade Receivables	-	-
(iii)	Cash and Cash Equivalents	0.08	0.13
(iv)	Bank Balance other (iii) above	1.39	0.94
(v)	Loans	105.81	101.80
(vi)	Other Financial Asset	-	-
c	Other Current Asset	40.41	42.71
TOTAL CURRENT ASSETS		183.6	178.09
TOTAL ASSETS		1099.66	1094.17
B.	EQUITY & LIABILITIES		
	Equity		
a	Equity Share Capital	300.02	300.02
b	Other Equity	7.99	5.73
TOTAL EQUITY		308.01	305.75
	LIABILITIES		
(1)	NON-CURRENT LIABILITIES		
a	Financial Liabilities	-	-
b	Borrowings	-	-
c	Provisions	-	-
d	Deferred Tax Liabilities (Net)	3.5	3.5
e	Other non-current liabilities	-	-
f	Non-current tax liabilities (Net)	-	-
TOTAL NON-CURRENT LIABILITIES		3.5	3.5
(2)	CURRENT LIABILITIES		
a	Financial Liabilities	37.59	39.78
(i)	Borrowings	748.98	744.05
(ii)	Trade payables	-	-
-	Total o/s dues of Micro enterprise and small enterprise	-	-
-	Total o/s dues of creditor other than micro enterprise and small enterprise	-	-
(iii)	Other financial Liabilities	-	-
(iv)	Other Current Liabilities	-	-
(v)	Provisions	1.58	1.09
(vi)	Current Tax Liabilities (Net)	-	-
TOTAL CURRENT LIABILITIES		788.15	784.92
TOTAL LIABILITIES		791.65	788.42
TOTAL EQUITY & LIABILITIES		1099.66	1094.17



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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

PARTICULARS	Amount Rs. In Lakhs	Amount Rs. In Lakhs
	30th September, 2019	30th September, 2018
A Cash Flow from operating activities		
Net Profit before Extra Ordinary items and tax	1.82	1.67
Adjustment for :		
Depreciation and Amortisation Expense	-	-
Operating Profit/(Loss) before working capital changes	1.82	1.67
Adjustment for :		
Inventories	-	-
Trade & Other Receivables	-	-
Short term Loans & Advances	(25.69)	(6.89)
Current Assets	-	-
Trade Payables & Current Liabilities	27.07	7.36
Cash generated from operating activities before Tax	3.20	2.14
Taxes paid	-	-
Net Cash generated from operating activities	3.20	2.14
B Cash Flow from investing activities		
Capital Gain		
Investment in Shares & Mutual Fund	(2.00)	(1.20)
Investment in Property		
Dividend Received		
Interest Received		
Net cash used for investing activities	(2.00)	(1.20)
C Cash Flow from financing activities		
Proceeds from long term borrowings	-	-
Proceeds from short term borrowings		
Long term Loans and Advances	-	-
Finance and Treasury Charges Paid	-	-
Net cash generated from financing activities	-	-
Net increase/(decrease) in cash or cash equivalents	1.20	0.94
Cash and cash equivalents at beginning of the year	0.27	0.13
Cash and cash equivalents at end of the year	1.47	1.07



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R. DUGAR & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O : B G PALACE, BARATARAF, P.O - SEARSOLE RAJBARI, RANIGUNJ - 713 358
C.O : 11C, RAM MOHAN DUTTA ROAD, KOLKATA - 700 020
E-Mail : office.rdugar@gmail.com, ☎ 033-2454 9610, 4063 4596



Auditor's Report On Un-audited Standalone Quarterly Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Classic Leasing and Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Classic Leasing and Finance Limited for the quarter and half year ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dugar & Associates
Chartered Accountants



R. Dugar
Rakesh Dugar
Partner

Membership No: 061368

UDIN - 19061368AAAAGY6577

Place: Kolkata
Date: 14/11/2019