

February 11, 2021

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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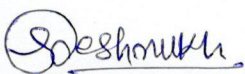
Sub: Disclosure of Combined Remote E-Voting & E-Voting during the meeting of the Extraordinary General Meeting of the Company held on Wednesday, February 10, 2021 & Consolidated Scrutinizer's Report, pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015

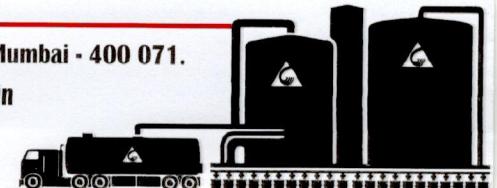
Dear Sir,

We are pleased to enclose herewith Combined Remote E-Voting & E-Voting during the meeting results along with Consolidated Scrutinizer's Report of the Extraordinary General Meeting of the Company held on Wednesday, February 10, 2021 at 11.00 a.m. through Video Conferencing in accordance with MCA & SEBI Circular, pursuant to Regulation 44 of SEBI (LODR) Regulation, 2015.

Thanking You,

For Agarwal Industrial Corporation Limited


Satish Deshmukh
Company Secretary



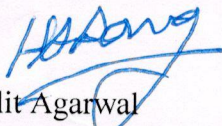
**ANNOUNCEMENT OF RESULT OF EGM HELD ON FEBRUARY 10, 2021
(REMOTE E-VOTING & E-VOTING AT EGM VENUE)**

Results of Remote E-voting & E-Voting of EGM held on February 10, 2021 are as under:

Description (Item as proposed in EGM Notice)	Remote E-voting		E-Voting EGM		Status
	Favour (No. of shares)	Against (No. of Shares)	Favour (No. of shares)	Against (No. of Shares)	
Item No.1: To increase the Authorized Share Capital of the Company and consequent amendment to Memorandum of Association of the Company	6732429	0	4	0	Passed an Ordinary Resolution with the requisite majority
Item No.2 : Alteration of Articles of Association of the Company	6732429	0	4	0	Passed a Special Resolution with the requisite majority
Item No.3 : Issue of Fully Convertible Warrants on Preferential basis	1640270	0	4	0	Passed a Special Resolution with the requisite majority
Item No.4 : Issue of Equity Shares on Preferential basis	653037	0	4	0	Passed a Special Resolution with the requisite majority

The above items have been passed as an Ordinary resolutions & Special resolution (as proposed in the Notice convening EGM by the Shareholders.

FOR AGARWAL INDUSTRIAL CORPORATION LIMITED


Lalit Agarwal
Whole Time Director
DIN: 01335107
Place : **Mumbai**
Date : **February 11, 2021**

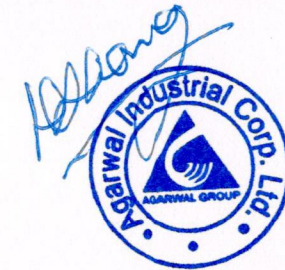


Agarwal Industrial Corporation Limited - Voting Results of Voting Results of the Extra Ordinary General Meeting (EGM) held on February 10, 2021 (including e-voting)	
Disclosure as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Date of the Extra Ordinary General Meeting	February 10, 2021
Total number of shareholders on record date (i.e. February 3, 2021)	4,070
No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	NOT APPLICABLE
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	26 21

Item No. 1 - To increase the Authorized Share Capital of the Company and consequent amendment to Memorandum of Association of the Company								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes e-voted*	% of Votes e-voted on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on e-voting	% of Votes against on e-voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	6,086,392	6,086,392	100.00	6,086,392	0	100.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	6,086,392	6,086,392	100.00	6,086,392	0	100.00	0.00
Public - Institutions	Remote E-Voting	4,000	0	0.00	0	0	0.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	4,000	0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-Voting	4,168,355	646,037	15.50	646,037	0	100.00	0.00
	E-Voting EGM		4	0.00	4	0	100.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	4,168,355	646,041	15.50	646,041	0	100.00	0.00
Total		10,258,747	6,732,433	65.63	6,732,433	0	100.00	0.00



Item No. 2 - Alteration of Articles of Association of the Company								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes e-voted*	% of Votes e-voted on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on e-voting	% of Votes against on e-voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	6,086,392	6,086,392	100.00	6,086,392	0	100.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	6,086,392	6,086,392	100.00	6,086,392	0	100.00	0.00
Public - Institutions	Remote E-Voting	4,000	0	0.00	0	0	0.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	4,000	0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-Voting	4,168,355	646,037	15.50	646,037	0	100.00	0.00
	E-Voting EGM		4	0.00	4	0	100.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	4,168,355	646,041	15.50	646,041	0	100.00	0.00
Total		10,258,747	6,732,433	65.63	6,732,433	0	100.00	0.00



Item No. 3 - Issue of Fully Convertible Warrants on Preferential basis								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution			Yes					
Category	Mode of Voting	No. of shares held	No. of votes e-voted*	% of Votes e-voted on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on e-voting	% of Votes against on e-voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	6,086,392	994,233	16.34	994,233	0	100.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	6,086,392	994,233	16.34	994,233	0	100.00	0.00
Public - Institutions	Remote E-Voting	4,000	0	0.00	0	0	0.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	4,000	0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-Voting	4,168,355	646,037	15.50	646,037	0	100.00	0.00
	E-Voting EGM		4	0.00	4	0	100.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	4,168,355	646,041	15.50	646,041	0	100.00	0.00
Total		10,258,747	1,640,274	15.99	1,640,274	0	100.00	0.00

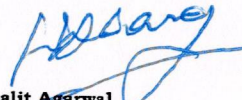


Item No. 4 - Issue of Equity Shares on Preferential basis								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution				Yes				
Category	Mode of Voting	No. of shares held	No. of votes e-voted*	% of Votes e-voted on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on e-voting	% of Votes against on e-voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	6,086,392	7,000	0.12	7,000	0	100.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total		6,086,392	7,000	0.12	7,000	0	100.00
Public - Institutions	Remote E-Voting	4,000	0	0.00	0	0	0.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total		4,000	0	0.00	0	0	0.00
Public- Non Institutions	Remote E-Voting	4,168,355	646,037	15.50	646,037	0	100.00	0.00
	E-Voting EGM		4	0.00	4	0	100.00	0.00
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total		4,168,355	646,041	15.50	646,041	0	100.00
Total		10,258,747	653,041	6.37	653,041	0	100.00	0.00

Notes:

1. The votes under remote e-votes do not include invalid votes.
2. All the abovementioned Resolutions have been passed with requisite majority on February 10,2021 i.e. the date of the Extra Ordinary General Meeting

For Agarwal Industrial Corporation Limited


Lalit Agarwal

Whole Time Director
DIN : 01335107



Place: Mumbai
Date : February 11,2021



P. M. VALA & ASSOCIATES

COMPANY SECRETARIES

Shop No.1, Laxmi Sadan CHS. Ltd., Opp. New Rose Villa,
Daji Ramchandra Road, Charai, Thane (West) - 400 601
Ph : 022-2538 0966 / Cell : 98696 99875 / 88794 10333
E-mail: rrajguroo@yahoo.co.in / pmvala@yahoo.co.in

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 2(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations 2015 ("SEBI Listing Regulations")]

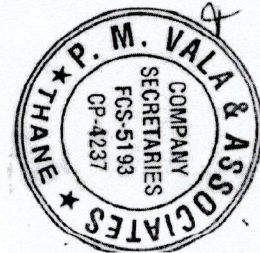
To,
The Chairman
Agarwal Industrial Corporation Limited
Eastern Court, Unit No. 210-202, Plot No.12,
V. N. Purav Marg, S. T. Road, Chembur,
Mumbai - 400071

Extra Ordinary General Meeting (EGM) of the Members of Agarwal Industrial Corporation Limited held on Wednesday, February 10, 2021 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir

I, CS. P. M. VALA, Company Secretary in practice, was appointed on January 15, 2021 as Scrutinizer by the Board of Directors of Agarwal Industrial Corporation Limited (the Company) (CIN: L99999MH1995PLC084618) for the purpose of scrutinizing Remote e-voting process prior to EGM and e-voting process during the EGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 33/2020 dated September 28, 2020, MCA General Circular No. 39/2020 dated December 31, 2020 and MCA General Circular No. 20/2020 dated May 05, 2020 read with SEBI Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in respect of the below mentioned resolutions proposed at Extra Ordinary General Meeting (EGM) of Members of the Company, held on Wednesday, February 10, 2021, at 11:00 a.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), submit my report as under :

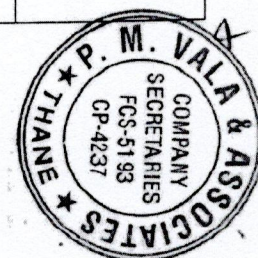
1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means on the resolutions proposed in the Notice of the Extra Ordinary General Meeting (EGM) of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) prior to EGM and by electronic voting (e-voting)



at the EGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions.

2. The e-voting facility both for e-voting prior to the EGM (remote e-voting) and voting at the EGM by electronics means (e-voting) was provided by Central Depository Services (India) Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide remote e-voting and e-voting facilities
3. The Members of the Company as on the "cut-off" date i.e. Wednesday, February 03, 2021 were entitled to vote on the resolutions (Item Nos.1 to 4 as set out in the Notice of the EGM of the Company).
4. The remote e-voting period remained open from Sunday, February 07, 2021 (09.00 A.M.) till the end of Tuesday, February 09, 2021 (05.00 P.M.) and CDSL e-voting platform was blocked thereafter.
5. After declaration of voting by the Chairman, the shareholders present at the EGM through VC voted through e-voting facility provided by CDSL at the EGM.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the EGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the EGM.
7. After closure of e-voting at the EGM, the vote cast through e-voting at the EGM and through remote e-voting prior to the date of EGM were unblocked and downloaded from e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted and the results were prepared.
8. I hereby submit the Consolidated Scrutinizer's Report on the results of the remote e-voting prior to EGM and e-voting during the EGM, based on the data downloaded from CDSL e-voting system, the total votes cast "in favour" or "against" all the resolutions (Item Nos.1 to 4 as set out in the Notice of the EGM of the Company) are as under:

Sr. No	Particulars	Item No. 1		Item No. 2	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	73	6732433	73	6732433



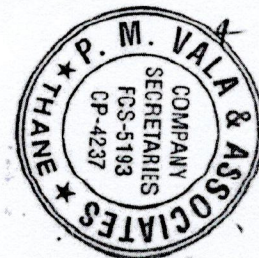
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	73	6732433	73	6732433

Sr. No	Particulars	Item No. 3		Item No. 4	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	54	1640274	45	653041
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	54	1640274	45	653041

Item No. 1 of the Notice (As an Ordinary Resolution)

To increase the Authorized Share Capital of the Company and consequent amendment to Memorandum of Association of the Company

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	6086392	6086392	100.00	6086392	0	100.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
Public- Institutional holders	Remote E- Voting	4000	0	0.00	0	0	0.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
Public- Others	Remote E- Voting	4168355	646037	15.50	646037	0	100.00	0
	E-Voting EGM		4	0	4	0	100.00	0.00
Total		10258747	6732433	65.63	6732433	0	100.00	0.00

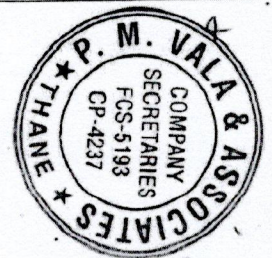


Item No. 2 of the Notice (As a Special Resolution)
Alteration of Articles of Association of the Company.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	6086392	6086392	100.00	6086392	0	100.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
Public- Institutional holders	Remote E- Voting	4000	0	0.00	0	0	0.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
Public- Others	Remote E- Voting	4168355	646037	15.50	646037	0	100.00	0
	E-Voting EGM		4	0	4	0	100.00	0.00
Total		10258747	6732433	65.63	6732433	0	100.00	0.00

Item No. 3 of the Notice (As a Special Resolution)
Issue of Fully Convertible Warrants on Preferential basis.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	6086392	994233	16.34	994233	0	100.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
Public- Institutional holders	Remote E- Voting	4000	0	0.00	0	0	0.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
Public- Others	Remote E- Voting	4168355	646037	15.50	646037	0	100.00	0
	E-Voting EGM		4	0	4	0	100.00	0.00
Total		10258747	1640274	15.99	1640274	0	100.00	0.00



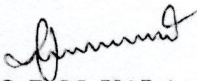
Item No. 4 of the Notice (As a Special Resolution)
Issue of Equity Shares on Preferential basis

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	6086392	7000	0.12	7000	0	100.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
Public- Institutional holders	Remote E- Voting	4000	0	0.00	0	0	0.00	0.00
	E-Voting EGM		0	0.00	0	0	0.00	0.00
Public- Others	Remote E- Voting	4168355	646037	15.50	646037	0	100.00	0
	E-Voting EGM		4	0	4	0	100.00	0.00
Total		10258747	653041	6.37	653041	0	100.00	0.00

9. The electronic data and other relevant records relating to the Remote e-voting and e-voting have been handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the EGM.

Thanking You,

Yours faithfully
For P. M. Vala & Associates
Company Secretaries


CS. P. M. VALA
Scrutinizer,
FCS 5193 CP -4237
UDIN: F005193B002768426
Place: Thane
Date: February 11, 2021

