

26thSeptember, 2019

To,
BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539921

Dear Sir,

Sub: Outcome of the Committee Meeting-Allotment of 4,34,000 Warrants convertible into Equity Shares on preferential basis.

In accordance with Part A of Schedule III read with Regulation 30 of the SEBI (LODR) Regulations, 2015, We would like to inform you that in terms of the Special Resolution passed by the members of the Company at its Annual General Meeting held on August 30, 2019 and in accordance with the "In-Principle Approval" granted by the BSE Limited (vide its letter ref no. DCS/PREF/DS/PRE/273/2019-20) dated September 13, 2019, the members of Share Allotment Committee of the Board at their meeting held on Thursday, September 26, 2019 at 5.30 p.m. at Shanti Corporate House, Beside HiraRoopa Hall, Bopal-Ambli Road, Ahmedabad-380015, have inter alia approved allotment of 4,34,000 Warrants convertible into Equity Shares at an issue price of Rs. 115/- per warrant includes premium of Rs. 105/- per warrant to M/s Bennett Coleman and Company Limited, on preferential basis in accordance with SEBI (ICDR) Regulations, 2019.

The meeting was commenced at 5.30 p.m. and concluded at 6.30 p.m.

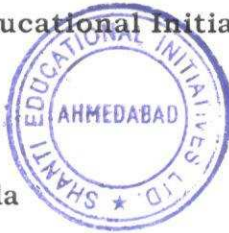
You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Shanti Educational Initiatives Limited


Darshan Vayeda
Director
DIN: 07788073



Encl.: As above

