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**BHAGAWATI OXYGEN LIMITED**  
67, PARK STREET, KOLKATA - 700 016 (INDIA)

TO

DATE: 12/02/2021

Corporate Relationship Department  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street  
Mumbai-400 001

**Scrip code: 509449**

**Sub: Outcome of Board Meeting .**

Dear Sir,

We have to inform you that pursuant to Regulation 30 read with part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e. Friday, 12th February, 2021 , which commenced at 03.30 P.M. and concluded at 5.00 P.M. inter alia, considered and approved Un-audited Financial Results of the Company for the quarter ended 31st December, 2020.

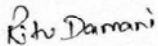
In this connection, we enclose herewith the following:

- (i) Un-audited Financial Results for the quarter ended 31st December, 2020.
- (ii) Limited Review Report on the result issued by the Auditor of the Company for the quarter ended 31st December, 2020.

The results are also being published in the newspapers, in the prescribed format.

The above information is for your record

Thanking you,  
Yours Faithfully,  
For Bhagawati Oxygen Limited



(RITU DAMANI)  
COMPANY SECRETARY  
ENC. AS ABOVE

# CHETAN & CO

## CHARTERED ACCOUNTANTS

PARK CENTRE (2<sup>ND</sup> FLOOR) 24 PARK STREET, KOLKATA - 700 016

Phone: (033) 4601 2507 E-mail : chetanco@hotmail.com

**Independent Auditors' Review Report on Standalone Unaudited Financial Results for the quarter and nine months end 31<sup>st</sup> December, 2020 of Bhagawati Oxygen Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Bhagawati Oxygen Limited  
Kolkata

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bhagawati Oxygen Limited** (herein after referred to as "the Company") for the quarter ended December 31, 2020 and for the period from April, 2020 to December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHETAN & CO**  
CHARTERED ACCOUNTANTS  
Firm Registration No-321151E

  
**Malaya Ray Chaudhuri**  
Partner  
Membership No.: 053201



**UDIN: 21053201AAAAAB2875**

Place: Kolkata  
Date: 12<sup>th</sup> February, 2020

**BHAGAWATI OXYGEN LIMITED**

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203]  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs except EPS)

SL. NO.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)			(Unaudited)		(Audited)
<b>1</b>	<b>Income :</b>						
	(a) Revenue from Operations	6.46	20.07	87.81	38.80	297.05	299.69
	(b) Other Income	13.35	7.72	167.40	37.47	276.92	293.43
	<b>Total Income</b>	<b>19.81</b>	<b>27.79</b>	<b>255.21</b>	<b>76.27</b>	<b>573.97</b>	<b>593.12</b>
<b>2</b>	<b>Expenses :</b>						
	(a) Cost of Materials Consumed	-	-	-	-	0.95	0.95
	(b) Purchase of Traded Goods	-	0.21	3.53	0.21	19.30	19.30
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-tra	0.92	1.73	4.83	3.88	7.51	8.03
	(d) Employee Benefits Expense	16.15	7.70	21.67	34.54	66.22	85.54
	(e) Depreciation/ Amortisation of assets	46.05	46.04	46.33	138.14	139.01	185.35
	(f) Finance Costs	12.68	16.43	13.53	39.47	45.99	59.56
	(g) Power & Fuel	0.35	0.37	19.71	1.02	65.45	65.79
	(h) Other Expenses	37.57	28.22	46.75	89.85	148.10	184.49
	<b>Total Expenses</b>	<b>113.72</b>	<b>100.70</b>	<b>156.35</b>	<b>307.11</b>	<b>492.53</b>	<b>609.01</b>
<b>3</b>	<b>Profit/ (Loss) before Exceptional Items and Tax</b>	<b>(93.91)</b>	<b>(72.91)</b>	<b>98.86</b>	<b>(230.84)</b>	<b>81.44</b>	<b>(15.89)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) before Tax</b>	<b>(93.91)</b>	<b>(72.91)</b>	<b>98.86</b>	<b>(230.84)</b>	<b>81.44</b>	<b>(15.89)</b>
<b>6</b>	<b>Tax Expense</b>						
	- Current Tax	-	-	15.24	-	15.24	-
	- Deferred Tax	(3.75)	(3.74)	(2.87)	(11.24)	(8.61)	(9.65)
<b>7</b>	<b>Net Profit/ (Loss) for the Period</b>	<b>(90.16)</b>	<b>(69.17)</b>	<b>86.49</b>	<b>(219.60)</b>	<b>74.81</b>	<b>(6.24)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	A (i) Item that will not be reclassified to profit or loss						
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	0.53
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	<b>0.53</b>
<b>9</b>	<b>Total Comprehensive Income</b>	<b>(90.16)</b>	<b>(69.17)</b>	<b>86.49</b>	<b>(219.60)</b>	<b>74.81</b>	<b>(5.71)</b>
<b>10</b>	<b>Paid - up Equity Share Capital (Face Value - Rs 10 per Share)</b>	<b>231.30</b>	<b>231.30</b>	<b>231.30</b>	<b>231.30</b>	<b>231.30</b>	<b>231.30</b>
<b>11</b>	<b>Other Equity as per Balance Sheet of the previous accounting year</b>	-	-	-	-	-	<b>1,013.07</b>
<b>12</b>	<b>Earnings per Share</b>						
	(of Re 10/- each) (not Annualised)						
	(a) Basic	(3.90)	(2.99)	3.74	(9.49)	3.23	(0.27)
	(b) Diluted	(3.90)	(2.99)	3.74	(9.49)	3.23	(0.27)



**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

(Rs. in Lakhs)

SL. NO.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)			(Unaudited)		(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Gases	14.58	10.50	254.13	43.83	546.96	564.98
	Power	5.23	17.29	1.08	32.44	27.01	28.14
	Total (a)	19.81	27.79	255.21	76.27	573.97	593.12
	Unallocable revenue (b)	-	-	-	-	-	-
	<b>Total (a + b)</b>	<b>19.81</b>	<b>27.79</b>	<b>255.21</b>	<b>76.27</b>	<b>573.97</b>	<b>593.12</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest)</b>						
	Gases	(81.01)	(66.32)	118.46	(203.45)	122.48	44.73
	Power	(0.22)	9.84	(6.07)	12.08	4.95	(1.06)
	Other unallocable expenses (net of unallocable income)	-	-	-	-	-	-
	<b>Total</b>	<b>(81.23)</b>	<b>(56.48)</b>	<b>112.39</b>	<b>(191.37)</b>	<b>127.43</b>	<b>43.67</b>
	Interest & other charge	12.68	16.43	13.53	39.47	45.99	59.56
	<b>Total Profit before tax</b>	<b>(93.91)</b>	<b>(72.91)</b>	<b>98.86</b>	<b>(230.84)</b>	<b>81.44</b>	<b>(15.89)</b>
<b>3</b>	<b>Segment Assets</b>						
	Gases	1,733.97	1,770.04	1,958.70	1,733.97	1,958.70	1,856.50
	Power	70.59	70.82	126.60	70.59	126.60	120.59
	Others	10.73	11.53	14.11	10.73	14.11	13.11
	<b>Total</b>	<b>1,815.29</b>	<b>1,852.39</b>	<b>2,099.41</b>	<b>1,815.29</b>	<b>2,099.41</b>	<b>1,990.20</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Gases	747.11	690.32	754.60	747.11	754.60	691.19
	Power	-	-	4.75	-	4.75	-
	Others	43.40	47.14	55.67	43.40	55.67	54.64
	<b>Total</b>	<b>790.51</b>	<b>737.46</b>	<b>815.02</b>	<b>790.51</b>	<b>815.02</b>	<b>745.83</b>

**Notes:**

- The Financial Results of the Company for the quarter and nine months ended 31st December, 2020 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th February, 2021. The Statutory Auditors of the Company have carried out review of these results.
- The performance of the company is dependent on HCL, its main customer. The gas plant of the Company was closed during the third quarter due to shutdown of HCL.
- Comparative figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification.
- These financial results are available on the company's website [www.globalboi.com](http://www.globalboi.com) and website of BSE where the equity shares of the Company are listed.



Place: Kolkata  
Date: 12th February 2021