



**THE GRAND BHAGWATI**  
HOTELS • BANQUETS • CONVENTIONS • CLUB

**Date: 29<sup>th</sup> September, 2023**

**To,**

**BSE Limited**

Floor 25,

P.J. Towers,

Dalal Street,

Mumbai-400001

**BSE SCRIP ID: 532845**

**National Stock Exchange of India Limited**

Exchange Plaza,

Bandra-Kurla Complex,

Bandra(East),

Mumbai- 400051

**NSE CODE: TGBHOTELS**

**Sub: Outcome of 24<sup>th</sup> Annual General Meeting of the Company was duly held on Friday 29<sup>th</sup> September, 2023 at 11.00 am.**

**Dear Sir/Madam,**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we herewith attaching the gist of proceedings of 24<sup>th</sup> Annual General Meeting of the Company was duly held on today i.e. Friday, 29<sup>th</sup> September, 2023. At "The Grand Bhagwati, Plot No: 380, Bodakdev, S.G. Highway, Ahmedabad- 380054 at 11:00 a.m.

Kindly update our records accordingly.

Thanks & Regards,

**For, TGB Banquets and Hotels Limited**

**Arpita Shah**

**Company Secretary & Compliance officer**

**Encl: Proceeding of 24<sup>th</sup> Annual General Meeting**

**TGB BANQUETS AND HOTELS LIMITED**

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: [info@tgbhotels.com](mailto:info@tgbhotels.com) Website: [www.tgbhotels.com](http://www.tgbhotels.com)

**CIN: L55100GJ1999PLC036830**



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**GIST OF PROCEEDINGS OF 24<sup>th</sup> ANNUAL GENERAL MEETING OF TGB BANQUETS AND HOTELS LIMITED**

The 24<sup>th</sup> Annual General Meeting of the Members of the Company was held on 29<sup>th</sup> September, 2023 at 11:00 a.m. at "The Grand Bhagwati, Plot No: 380, Bodakdev, S.G. Highway, Ahmedabad- 380054.

**Whereat following Directors were present:**

Mr. Narendra G. Somani (DIN: 00054229)	-	Chairman & managing Director
Mr. Hemant G. Somani (DIN: 00515853)	-	Whole time Director
Mr. Mansukhlal A. Nakrani (DIN: 02055297)	-	Independent Director
Ms. Jasmin J. Doshi (DIN: 08686876)	-	Independent Director
Mr. Nishit B. Popat (DIN: 09279612)	-	Independent Director

**In attendance of**

Mrs. Arpita Shah	-	Company Secretary Compliance Officer
Mr. Prakash Tekvani	-	Statutory Auditor
Mr. Umesh Ved	-	Secretarial Auditor and Scrutinizer

Mr. Devanand G. Somani (DIN: 00515959), Whole-time Director of the Company was absent in the meeting.

Mr. Narendra G. Somani, Chairman of the meeting chaired the meeting at 11:00 a.m. Upon ensuring requisite quorum, the Chairman declared the meeting in order.

Total 32 (Thirty Two) members in personal and 16 (Sixteen) Proxies have attended meeting of the Company, Except Mr. Devanand G. Somani, all Directors/Key Managerial Personnel and Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee were present at the Meeting.

Statutory Auditor, Secretarial Auditor and Scrutinizer were also present at the Annual General Meeting.

Mrs. Arpita Shah welcomed all Members, Directors, Auditors and other invitees at the 24<sup>th</sup> AGM of the Company.

She announced that the requisite registers and all other documents as referred in the Notice were open for inspection during the AGM.

The Notice of the 24<sup>th</sup> AGM along with the copies of the Audited Financial Statements for the Financial Year ended March 31, 2023 together with the Boards' and Auditors' Reports were dispatched electronically to all the Members within the statutory period in accordance with Section 101 of the Companies Act, 2013, the MCA and SEBI circulars.

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Further, with the permission of the members, Mrs. Arpita Shah declared that the Notice convening the AGM and the Directors' Report were taken as read.

**Ordinary Business:**

1. Adoption of the Financial Statements for the financial year ended March 31, 2023 and reports of the Board of Directors and Auditors thereon.
2. Appointment of a Director in place of Mr. Hemant Gurmukhdas Somani (DIN: 00515853), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of the Statutory Auditors for a Second Term.

The members informed that the e-voting facility was provided to the members in terms of provisions of Section 108 of the Companies Act, 2013 along with rules 20 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It was further announced that the services of National Securities Depository Limited (NSDL), was availed to provide remote e-Voting facility during the period September 26, 2023 (9:00 am) to September 28, 2023 (5:00 pm) and Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary has acted as the Scrutinizer for conducting the remote e-voting process.

It was thereafter declared that the members who have not casted their votes through remote e-voting, may exercise their vote during the poll process arranged by the Company at the AGM venue and voting through poll in presence of Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary was conducted.

Thereafter, the members were given opportunity to ask questions or seek clarifications on the agenda items, operations of the Company and satisfactory replies were given thereto by the Chairman.

The Meeting was concluded at 11:20 a.m. with the vote of thanks to the dignities on the dais and the members present at the meeting.

Scrutinizer Report along with Consolidated Voting results will separately intimate to the Stock Exchanges as well as on the website of the company i.e. [www.tgbhotels.com](http://www.tgbhotels.com).

This document does not constitute minutes of the proceedings of the 24<sup>th</sup> Annual General Meeting of the Company.



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You are requested to update our records accordingly.

Yours, Faithfully,

**For, TGB Banquets and Hotels Limited**

**Arpita Shah**  
**Company Secretary & Compliance Officer**

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