

Date: January 25, 2024

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 541450

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIGREEN

Dear Madam / Sir,

Sub.: Allotment of Warrants to Ardour Investment Holding Ltd on a preferential basis by way of a private placement

Ref: Our intimations dated December 26, 2023 and January 18, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and further to our intimations dated December 26, 2023 and January 18, 2024, we would like to inform you that the Management Committee of Board of Directors of Adani Green Energy Limited ("**Company**") at its meeting held today, has approved the allotment of warrants of the Company, on a preferential basis by way of a private placement, to Ardour Investment Holding Ltd, as per the details set forth below:

Name of Allottee	Category	Number of warrants allotted	Price at which the warrants are issued (in ₹) (per warrant)	Paid-up value per warrant (in ₹) (atleast 25% of the price at which the warrants are issued)	Consideration received as on the date of allotment (in ₹)
Ardour Investment Holding Ltd	Promoter Group	6,31,43,677	1,480.75	370.19	2337,51,57,789

Upon conversion and exercise of the warrants into equity shares of the Company (which shall rank *pari passu* to the existing fully paid-up equity shares), the warrant holder will hold 3.83% (three point eight three per cent.) equity stake in the Company, on a fully diluted basis.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure

Adani Green Energy Limited
Adani Corporate House, Shantigram,
Nr Vaishno Devi Circle, S G Highway
Khodiyar, Ahmedabad 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

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Renewables

Requirements) Regulations, 2018 and other applicable rules/ regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The equity shares issued upon conversion of the warrants so issued will be listed on BSE Limited and the National Stock Exchange of India Limited.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji

Company Secretary

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Registered Office: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle,
S G Highway, Khodiyar, Ahmedabad – 382 421, Gujarat, India