



KELLTON TECH SOLUTIONS LIMITED.

Hyderabad, July 28, 2023

To

The General Manager, Listing Department, BSE Limited, 1 st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 519602	Scrip Code: KELLTONTEC

Dear Sir/Madam,

SUB: INTIMATION OF INCORPORATION OF A WHOLLY OWNED SUBSIDIARY (“WOS”).

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we would like to inform that the Company has incorporated a Wholly owned Subsidiary namely, Kellton L.L.C-FZ in the jurisdiction of Meydan-Free Zone in Dubai, U.A.E on July 28, 2023, with an Authorised Share Capital of AED. 1,00,000/- of divided into shares of AED 100/-, (each).

The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are provided in the enclosed Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations and take the same on your records.

Thanking You,
Yours Faithfully,

**For and on behalf of
Kellton Tech Solutions Limited**

**Rahul Jain
Company Secretary and Compliance Officer**



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Annexure

Details required under the Listing Regulations read with SEBI Circular No.IR/CFD/CMD/4/2015 dated September 9, 2015

SNO.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Kellton Tech Solutions Limited has incorporated a new wholly owned subsidiary in the jurisdiction of Meydan-Free Zone in Dubai, U.A.E by name of Kellton L.L.C- FZ on July 28, 2023 Authorised Capital: Authorised Share Capital of AED. 1,00,000/- divided into shares of AED 100/-, each. Size/Turnover: Company is yet to Commence Business
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Kellton L.L.C-FZ is promoted by Kellton Tech Solutions Limited, a Wholly Owned Subsidiary of the Company and therefore is a related party of the Company.
3.	Industry to which the entity being acquired belongs	Information Technology Network Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Information Technology Network Services. The business of the new Wholly Owned Subsidiary is in line with the main line of business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration



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8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100%, entity has been incorporated as Wholly Owned Subsidiary
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of Business: Information Technology Network Services Date of Incorporation: July 28, 2023 History/Turnover – Not applicable Kellton L.L.C-FZ is incorporated in Dubai, U.A.E and is yet to commence its business operations. Country of incorporation: Dubai, U.A.E