



DWARIKESH SUGAR INDUSTRIES LIMITED

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REF: DSIL/2020-21/032

July 10, 2020

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code – 532610

Scrip Code – DWARKESH

Sub: Disclosure of Material Impact of Covid-19 Pandemic.

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, Please find enclosed herewith the disclosure on material impact of Covid-19 pandemic on the Company.

Kindly take note of the same.

Thanking you,

Yours Sincerely

Sd/-

B J Maheshwari

Managing Director & CS Cum CCO
(DIN: 00002075)

Encl: As above

DWARIKESH SUGAR INDUSTRIES LIMITED

(SCRIP CODE - 532610)

Disclosure of Material Impact of Covid-19

Pandemic on the business of the Company.

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 the impact of Covid-19 pandemic on the business of the Company are as follows:

Sr. No.	Particular	Disclosure
1	Impact of the Covid-19 pandemic on the business.	Company's Sugar, Industrial alcohol, ethanol operations continued during the lockdown period as permitted by the competent authorities. However, there is temporary decline in Demand of Sugar. Company also started production of Hand Sanitizers with the necessary approvals from the authorities and the same was intimated to Stock exchanges on April 25, 2020.
2	Ability to maintain operations including the Factory's Unit office spaces functioning and closedown.	As stated above, the operations are going on. However, the Corporate office of the Company located at Mumbai remained shut down due to outbreak of Covid-19 in Mumbai and company implemented 'Work From Home' policy for its employees and protecting its Business Continuity.
3	Schedule, if any, for restarting the operations.	Not Applicable in view of the position explained above.
4	Steps taken to ensure smooth functioning of operations.	The Company is taking utmost care of its staff and work-force like sanitization, social distancing, compulsory mask wearing, hand washing, thermal check at the gate, maintaining proper hygiene, etc.
5	Estimation of the future impact of Covid-19 on its operations	April - June, 2020, being lockdown months, some impact on revenues and profitability of the Company are expected as there is temporary decline in demand of Sugar.
6	Details of impact of Covid-19 on the listed entity's	
(i)	Capital and Financial Resources	The Company's capital and banking facilities remain intact. There are no liquidity concerns as adequate banking limits are available. The position has been strengthened by the reliefs extended by RBI/ Banks looking into the Covid19 situation.

(ii)	Profitability	In view of the lockdown the profitability in the ensuing quarters of financial year 2020-21 is likely to be impacted to some extent. However, it is expected that the impact will be offset in due course.
(iii)	Liquidity position	As explained above, there are no liquidity concerns as we have sufficient banking limits available and are taking adequate austerity measures.
(iv)	Ability to service debt and other financing arrangements	No foreseeable problem is expected in this area. With strict control and co-operation from the lenders the Company is confident of servicing its debts and other financial requirements.
(v)	Internal financial reporting and control	The Audit Committee and Board Closely monitor the Internal Financial Reporting and control measures.
(vi)	Demand for its products/services	There is temporary decline in Demand of Sugar.