

December 15, 2023

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a Wholly Owned Subsidiary Company (WOS).**Ref: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - For Proposed Formation of a Wholly Owned Subsidiary Company (WOS) dated December 06, 2023.**

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a Wholly Owned Subsidiary Company of **Izmo Limited** in the name of "**IZMO MICROSYSTEMS PRIVATE LIMITED**" has been incorporated on December 15, 2023 under Corporate Identification Number **U26101KA2023PTC182295** ("WOS").

The disclosures in respect of the said WOS, as required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is also enclosed as "**ANNEXURE I**" to this letter.

None of the Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested/concerned, directly / indirectly in this matter except to the extent of their shareholding in the Company.

The above information shall also be made available on Company's website www.izmoltd.com.

Kindly take the same on record.

Thanking You,

Yours faithfully,
for **IZMO Limited**

Sonal Jaju
Company Secretary and Compliance Officer

Encl: As above

ANNEXURE I

Required disclosures in respect of Incorporation of a Wholly-Owned Subsidiary Company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Sr. No.	Particulars	Remarks
1.	Name of the target entity, details in brief such as size, turnover etc.	"IZMO MICROSYSTEMS PRIVATE LIMITED" Turnover: Not applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	The Wholly Owned Subsidiary (WOS) Company is a related party of Izmo Limited. Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the transaction. The transactions, if any, with the WOS shall be at an arm's length basis.
3.	Industry to which the entity being acquired belongs	Electronics and Information Technology Enabled Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The WOS Company Incorporated in India shall inter-alia deal in current and new technologies in existing range of the business in the Electronics and Information Technology Enabled Services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital of the WOS in cash by the Company.
8.	Cost of acquisition or the price at which the shares are acquired	Izmo Limited subscribed 10,000 Equity Shares of Rs.10/- each along with its Nominees to the Memorandum of Association of the WOS and infused Rs.1,00,00/- initially and invest further funds in one of more tranches into the WOS depending upon the requirement in compliance with the applicable Laws
9.	Percentage of shareholding/ control acquired and or/ number of shares acquired	Izmo Limited subscribed 10,000 Equity Shares of Rs.10/- each along with its Nominees to the Memorandum of Association of the WOS. Thus, holding amounts to 100% in the WOS.

izmo Ltd.

177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	IZMO MICROSYSTEMS PRIVATE LIMITED , is a Private Company Limited by shares Incorporated on 15 th December 2023 under the provisions of the Companies Act, 2013, under the CIN-U26101KA2023PTC182295, having its registered office in the State of Karnataka. Its main object is to inter-alia deal in Electronics and Information Technology Enabled Services. It is yet to commence Business operations.
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Kindly take the same on your record.

Yours faithfully,
for **IZMO Limited**

Sonal Jaju
Company Secretary and Compliance Officer

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