



Rane Engine Valve Ltd.

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//Online Submission//

REVL/SE/09/2021-22

May 20, 2021

BSE Limited Listing Centre Scrip Code: 532988	National Stock Exchange of India Ltd. NEAPS Symbol: RANEENGINE
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Dear Sir / Madam,

Sub: Newspaper publication of Audited Financial Results – Regulation 47 of SEBI LODR

We hereby enclose copies of extract of the Audited financial results of the Company for the quarter and year ended March 31, 2021 (AFR) published on May 20, 2021, in the newspapers, viz., 'Business Standard' (English) and 'Dinamani' (Regional language).

We request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully,

For Rane Engine Valve Limited

MANOHARAN MANOHARAN
VIVEKANANDAA VIVEKANANDAA
Date: 2021.05.20
15:45:10 +05'30'

Vivekanandaa M
Secretary

Encl: a/a

WhatsApp should withdraw privacy policy, says Centre

MeitY once again cites privacy concerns of Indian users; matter is sub judice in HC

MEHA ALAWADHI
New Delhi, 19 May



The ministry of electronics and information technology (MeitY) has once again asked WhatsApp to withdraw its new privacy policy, which has given rise to a huge controversy since the messaging service first announced it in December last year.

According to sources, in a communication sent to WhatsApp on Tuesday, the ministry asked the Facebook-owned firm to roll back its privacy policy update, saying that the manner of introducing these changes, including in FAQs, undermines the sacrosanct values of informational privacy, data security and user choice for Indians and harms the rights and interests of Indian citizens.

The ministry has taken the same stand in the Delhi High Court, where the matter is sub judice. MeitY has given WhatsApp seven days to respond to its letter, and said "if no satisfactory response is received, necessary steps in consonance with law will be taken". The government had asked WhatsApp to withdraw its new privacy policy in January as well, maintaining that the proposed changes "make invasive and precise inferences about users".

WhatsApp had earlier set a deadline of February 8 for these changes, but had deferred it to May 15 after a backlash and serious privacy concerns over users' data being shared with Facebook.

Earlier, in an update to its frequently asked questions page, WhatsApp said it would give everyone the time to review and accept the changes to its privacy policy. WhatsApp maintains that it is not doing anything new. In an affidavit filed with the Delhi High Court on Friday, the messaging platform said the privacy policy update would not affect the privacy of personal messages of users in any way.

According to legal portal Livetext, it further said that companies such as Google, Microsoft, Zoom, Zomato, Republic World, Ola Cabs, True

caller, Big Basket, Koo, and public sector entities such as Aarogya Setu, Bhim, Air India, Sandes, Government e Marketplace (GeM), Indian Railway Catering and Tourism Corporation (IRCTC), also have similar policies.

"We continue to engage with the government and we reaffirm what we said before. This update does not impact the privacy of personal messages for anyone. Our goal is to provide information about new options we are building that people will have in the future. While the majority of users who have received the new terms of service have accepted them, we appreciate some people haven't had the chance to do so yet. No accounts were deleted on May 15 because of this update and no one in India lost functionality of WhatsApp. We will follow up with reminders to people over the next several weeks," said a spokesperson for WhatsApp.

For now, Germany has banned the update over privacy concerns, and the company has not enforced it in the country. MeitY has also flagged this "discriminatory treatment" in its communication to WhatsApp.

"As you are doubtlessly aware, many Indian citizens depend on WhatsApp to communicate in everyday life. It is not just problematic, but also responsible, for WhatsApp to leverage this position to impose unfair terms and conditions on Indian users, particularly those that discriminate against Indian users vis-a-vis users in Europe," the ministry said.

MeitY is also learnt to have told WhatsApp that its privacy policy is a violation of several provisions of existing Indian laws and rules.

According to legal experts, the government can take action on WhatsApp under various provisions of the Information Technology Act.

Entering FY22 with strong momentum, better visibility, says Gopinathan

SHIVASHINDE
Mumbai, 19 May

India's largest IT services player, Tata Consultancy Services (TCS), said in its annual report for financial year 2020-21 (FY21) that in a highly fragmented global market, it has grown at twice the rate of market growth over the last decade.

TCS is among the largest IT services providers globally, with a market share of 1.6 per cent, it said the company in its annual report.

N Chandrasekaran, chairman of TCS, said in a letter to shareholders: "Our company sees immense opportunities for growth, riding the new technology cycle that has kicked off, powered by the belief that its differentiated capabilities and collaborative, solution-centric approach makes it the preferred transformation partner of its customers." He also said the year gone by saw an important inflection point that has huge implications for the enterprise consumption of technology in the coming years, and on demand for TCS' services.

TCS, which reported one of

its highest-ever TCV (total contract value) in Q4FY21 at \$9.2 billion, saw its full-year order booking at \$31.6 billion, a 17 per cent growth year-on-year.

Rajesh Gopinathan, CEO and MD, said the company is entering FY22 with strong growth momentum and much better visibility for future growth than last year, powered by a strong order book and a robust deal pipeline.

"We see this technology shift as the start of a multi-year technology upgradation cycle in which the abundance of native capabilities will consistently expand the art of the possible, opening up newer opportunities for technology-driven differentiation," said Gopinathan.

Gopinathan said the ever-increasing reliance of enterprises on technology to drive differentiation, TCS' customers' cloud transformation journeys will play out over the next three to five years and beyond.

The events of FY21 have



"Your company sees immense opportunities for growth, riding the new technology cycle that has kicked off, powered by the belief that its differentiated capabilities and collaborative, solution-centric approach makes it the preferred transformation partner of its customers"

N CHANDRASEKARAN,
Chairman of TCS,
in a letter to shareholders

the Cloud is a material transformation that will play out over the next two to three years, said Gopinathan in the letter to shareholders in the annual report.

"The outcome of this first phase of transformation will be a resilient, future-ready digital technology stack that supports leaner, more agile operations and serves as a scalable foundation for growth and the subsequent horizons of transformation. In the second horizon, we expect to start helping our customers leverage the rich native capabilities of these

stacks around analytics, AI and ML to build new systems of customer engagement, new systems of differentiation and experiment with new business models," he said.

Human resources

The company's annual report also gave a glimpse of how it is engaging with over 450,000 employees. One key focus area is reskilling, while trying to reduce the attrition rate and retaining talent. For FY21, the company's Learning Intensity has increased significantly, by almost 37 per cent, it said.

The company launched TCS Elevate, a merit-based talent framework to further tighten linkage between learning and career, and to drive a culture of continuous learning and aspiration. Over 138,000 associates have been onboarded to this programme.

In the fiscal, TCS had a net hire of 41,853, but over 368,000 students from over 3,100 colleges attended the TCS NQT. A digital online onboarding model helped TCS to effectively integrate associates hired across the globe.

Milind Lakkad, CHRO, said in the annual report that the company's sustained investments in organic talent development are paying off. "Our talent development infrastructure is helping us align our planning with emerging customer requirements. So we are fulfilling most of the open positions requiring new technology skills using in-house graduates each year, and don't rely too much on lateral recruits. Additionally, we have created a deep pipeline of digital talent by hiring over 30,000 fresh engineering graduates each year, including a cadre of high performers, and training them on new technologies which are most in demand," he said.

CEO Gopinathan draws ₹20-cr salary in FY21

PRESS TRUST OF INDIA
New Delhi, 19 May

Tata Consultancy Services CEO and MD Rajesh Gopinathan (pictured) took home a pay package of about ₹20.36 crore in 2020-21, according to the company's annual report.

In 2019-20, Gopinathan had received a total remuneration of ₹13.3 crore.

According to TCS' annual report for 2020-21, Gopinathan received ₹1.27 crore in salary, ₹2.09 crore in benefits, perquisites and allowances, and ₹17

crore in commission.

TCS Chief Operating Officer (COO) N Ganapathy Subramaniam drew a pay package of about ₹16.1 crore in the last financial year. This includes ₹1.21 crore in salary, ₹1.88 crore in benefits, perquisites and allowances, and ₹13 crore in commission. The increase in the managerial remuneration for the year was \$5.22 per cent, the report said.

Increase in the managerial remuneration for FY21 is not comparable with FY20 owing to decrease in remuneration of



had decided to moderate the executive remuneration for FY20 to express solidarity and conserve resources," it added.

The average annual increase in salaries was 5.2 per cent in India. However, during the course of the year, the total increase is about 6.4 per cent, after accounting for promotions and other event-based compensation revisions. Employees outside India received a wage increase varying from 2 to 6 per cent, the report said.

The increase in remuneration is in line with the market trends in the respective countries. It added. The report said the percentage increase in the median remuneration of employees in FY21 was 0.03 per cent. TCS' permanent employee base was at 4,48,649 at the end of FY20-21. The 26th AGM of the Mumbai-based company will be held virtually on June 10, 2021.

Despite a sharp fall in revenues in the first quarter, TCS made a swift recovery during the rest of the year and clocked full year revenues of ₹1.64 trillion in FY21.

BAMUL BENGALURU CO-OP MILK UNION LTD., (BENGALURU DAIRY)
Dr. M.H. MARI Gowda ROAD, BENGALURU-560029 :
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Website : www.bamulnandini.coop. Phone : 080-26096248

IFT No. BAMUL/PUR/T&C e-Tender-2021-22 Date: 17.05.2021

SHORT TERM TENDER
TECHNICAL CUM COMMERCIAL TENDER THROUGH THE KARNATAKA PUBLIC PROCUREMENT PORTAL

Bengaluru Co-op Milk Union Ltd., (BAMUL) Bengaluru, invites e-tender through e-Procurement Portal from the interested and eligible Manufacturers/ Contractor/Dealer /Distributors for Supply of the following item.

Sl	Particulars	Qty	Estd Cost in Lkhs	Tender No
01	Supply of Dual free, Cleaned mason Rice and Toor Dal - Bold in printed Polythene bag of 15 varies Camp offices of BAMUL, (each Bag contain 5kg Rice and 500gm Toor Dal - Bold)	1,35,000 Bags	310	236

1 Access to E-tender Documents: 17.05.2021 to 24.05.2021 till 20.15 PM
2 Pre-Bid Meeting / Tender identification date & time: 22.05.2021 till 11.00 AM
3 Last date for submission of tender/ quoting: 24.05.2021 till 20.15 PM
4 Date & time for opening Technical Tender: 25.05.2021 11.00 AM
5 Date & time for opening Commercial Tender: 26.05.2021
6 Place of opening of Technical and Commercial Tender: BAMUL (Bengaluru Dairy) Board Room

The Tenderers shall submit separate tender for the above. Tenderers are advised to note the qualification criteria specified in the tender. The award of the contract is subject to the availability of the Earnest money deposit (E.M.D.) valid for 45 days beyond the validity of the tender i.e. total for 135 days. Tender processing Fee, mode of e-payment, tender document details and other details are mentioned in www.eproc.karnataka.gov.in. Tender No: KMF/BAMUL/PUR/2021-22/236. Sd/- MANAGING DIRECTOR TENDER INVITING AUTHORITY, BAMUL

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
Indian Oil Corporation Limited
Regd. Office : IndianOil Bhavan, G-9, All Yavar Jung Marg, Bandra (East), Mumbai - 400 051
Website: www.iocl.com, Email ID: investors@indianoil.in

Standing with the Nation Keeping India on the move

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH 2021
(₹ in Crore)

PARTICULARS	STANDALONE				CONSOLIDATED				
	AUDITED		AUDITED RESULTS		AUDITED		AUDITED RESULTS		
	FOR QUARTER ENDED	FOR THE YEAR ENDED	FOR QUARTER ENDED	FOR THE YEAR ENDED	FOR QUARTER ENDED	FOR THE YEAR ENDED	FOR QUARTER ENDED	FOR THE YEAR ENDED	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1 Revenues from Operations	1,63,605.67	1,46,598.83	1,39,005.49	5,14,890.47	5,66,353.55	1,56,605.96	1,47,810.23	1,41,755.33	5,20,238.84
2 Other Income	1,101.67	1,259.49	1,718.01	4,550.72	3,354.72	712.93	959.00	1,244.03	3,499.54
3 Total Income	1,64,707.34	1,47,858.32	1,40,723.50	5,19,441.19	5,69,708.27	1,57,318.89	1,48,769.23	1,42,999.36	5,23,738.38
4 Total Expenses	1,53,756.24	1,40,072.16	1,43,029.02	4,89,525.54	5,62,297.74	1,58,418.58	1,41,473.23	1,49,547.20	4,94,182.38
5 Net Profit/(Loss) for the period (before Tax, Exceptional Items and share of associate/joint venture)	10,951.10	7,786.16	(2,305.52)	29,915.65	7,410.53	10,901.31	7,296.00	(6,547.84)	29,554.00
6 Share of profit/(loss) of associate/joint venture					567.53	275.86	535.78	1,199.73	1,366.09
7 Net Profit/(Loss) for the period before Tax (after Exceptional Items)	10,951.10	7,786.16	(13,610.16)	29,915.65	(3,694.11)	11,468.84	7,571.86	(17,316.70)	30,799.73
8 Net Profit/(Loss) for the period after Tax	8,781.30	4,916.59	(18,352.32)	21,838.04	1,313.23	9,144.89	4,102.37	(8,965.54)	21,762.22
9 Net Profit/(Loss) for the period after Tax attributable to Equity Holders of the Parent					9,126.55	4,359.11	7,782.55	(7,782.55)	21,638.21
10 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	10,104.42	7,791.46	(11,758.54)	26,419.93	(9,096.09)	10,136.23	7,349.34	(16,203.88)	26,263.39
11 Total Comprehensive Income for the period attributable to Equity Holders of the Parent						10,036.20	7,667.64	(15,407.77)	26,159.77
12 Paid-up Equity Share Capital (Face value - ₹10 each)	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16
13 Other Equity excluding liquidation reserves				1,01,319.00	84,587.83				1,02,657.01
14 Earnings per Share (₹) (not annualized)	9.56	5.36	(5.65)	23.78	1.43	9.83	4.75	(8.48)	23.57
(Basic and Diluted) (Face value - ₹10 each)									(9.97)

Notes:
1. The Board of Directors has recommended the final dividend of ₹1.50/- per equity share (face value: ₹10/- per equity share). This is in addition to the interim dividend of ₹10.50/- per equity share paid for the year.
2. The above is an extract of the detailed form of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full form of the Quarterly Financial Results are available on the Stock Exchange website i.e. Bombay Stock Exchange (URL: https://www.bseindia.com/data/corporate/indianoil/2021/2021-03-31-01-400-bede-658337562cbe.pdf) & National Stock Exchange (URL: https://archive.resindia.com/corporate/IOCL_Financial_Results_2020_21_19052021143048.pdf) and also on the company's website (www.iocl.com).

Place: New Delhi
Dated: 19th May, 2021

BY ORDER OF THE BOARD
(S. K. GUPTA)
DIRECTOR (FINANCE)
DIN No. 07570165

Rane RANE ENGINE VALVE LIMITED
CIN: L14599TN1972PL001627
Regd. Office: "MAITHRI", 132, Cathedral Road, Chennai - 600 086. Visit us at: www.ranegroup.com

Extract of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2021

₹ in Lakhs (except per share data)

S. No.	Particulars	Quarter ended 31.03.2020		Quarter ended 31.03.2021	
		Audited	Audited	Audited	Audited
1.	Total Income from operations	9,848.45	7,658.74	30,493.86	35,814.42
2.	Net Profit / (Loss) for the period (before tax and Exceptional Items)	(31.96)	(551.24)	(1,192.86)	(2,529.44)
3.	Net Profit / (Loss) for the period (after tax and Exceptional Items)	(77.60)	(551.24)	(670.03)	(2,529.44)
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(48.41)	(339.21)	(608.85)	(1,634.00)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(8.85)	(357.24)	(595.51)	(1,633.77)
6.	Equity Share Capital	671.90	671.90	671.90	671.90
7.	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of previous year		9,944.40		10,427.11
8.	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)	(0.72)	(5.05)	(8.06)	(24.31)
	(a) Basic :	(0.72)	(5.05)	(8.06)	(24.31)
	(b) Diluted :	(0.72)	(5.05)	(8.06)	(24.31)

The above is an extract of the detailed form of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full form of the Quarterly Results are available on the Stock Exchange website: www.bseindia.com and www.resindia.com and on the company's website - www.ranegroup.com

Note:
1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2021.
2. The results for the current year are not comparable as such with that of the previous year on account of Covid-19 pandemic, which impacted the economy in general and also the operations of the company. The company, based on the internal and external information available up to the date of approval of these financial results, has concluded that no adjustments are required in the carrying amounts of property, plant and equipment, deferred tax assets, inventories, trade receivables and other financial assets. While the COVID-19 situation adversely impacted the business in the short term, the management does not anticipate any material medium to long term risks to its business prospects. However, given the uncertainties associated with the nature and duration of the pandemic, actual results may differ from those estimated as at the date of approval of the financial statements. The company will continue to monitor future economic conditions and update its assessment.
3. Exceptional Items (net) represents the following:
a. Profit on Sale of Land of Rs.2,395.33 Lakhs (net of incidental expenses) for the quarter ended December 31, 2020, and year ended March 31, 2021, and
b. Voluntary Retirement Expenditure of Rs.45.54 Lakhs and Rs.46.39 Lakhs for the quarter ended March 31, 2021 and the quarter ended December 31, 2020 respectively. Rs.172.30 Lakhs for the year ended March 31, 2021.

For Rane Engine Valve Limited
Ganesh
Chairman
Date : May 19, 2021

Countywide network of over 50,000 customer touch-points | Owns and operates 11 Refineries. Capacity 90.2 MMTPA | Cross-country pipelines network of 15,007 km | 2nd largest player in natural gas, petrochemicals

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