

SEC:APL:RKD:101820:20
June 2, 2020

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

APLAB LIMITED
APLAB HOUSE,
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THANE 400 604. INDIA.
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Dear Sir

Ref.: SEBI Advisory vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84-20.05.2020

Sub.: Disclosure of material impact of Covid–19 on operations of the Company.

Scrip Code: 517096 – APLAB LIMITED

Dear Sir,

With reference to the SEBI Advisory mentioned above, we would like to inform you that in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform that in view of the directions/advisories passed by the government authorities to prevent & contain the spread of COVID-19 and to ensure the safety and wellbeing of employees and all stakeholders, the corporate office and manufacturing operations of company's plants located at Thane and Sales & Service Offices all over India have been closed where instructions or advisories to that effect have been issued by the state government or local authorities.

We would like to inform that as per the extant guidelines issued by the Government of India /State Government(s) / Local Authority and after securing permissions from the local Government Authorities, the Company has resumed operations at all of its Sales & Service facilities which was in temporary suspension because of nationwide lock-down due to coronavirus (COVID-19) outbreak.

During the lockdown period due to outbreak of COVID 19 pandemic, we have timely/regularly updated our investors/stakeholders about the temporary closure and thereafter partial resumptions of our Sales & Service Offices other than Maharashtra

Now, as per the advisory provided by the SEBI we are enclosing herewith our disclosure regarding the material impact of the CoVID-19 pandemic on the financial condition, current and future operations, liquidity, demand for products etc. of the Company.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Aplab Limited



8Rajesh K. Deherkar
Company Secretary &
Finance Controller



Encl.: as above

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Aplab Limited (APLAB) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR') has provided the following update in the interest of investors and stakeholders.

The Indian economy has been under lockdown for almost three months during the COVID-19 pandemic. This has caused tremendous production shortages and supply chain issues leading to revenue losses to the business.

The lockdown across Maharashtra (India) from 21st March 2020 has resulted in our production coming to a complete standstill. However, we have been able to resume sales & service offices of all regions except Maharashtra since 4th May 2020. Our Thane factory is totally closed. The Company has taken a variety of safety steps, such as medical facilities for employees inside the office premises, sanitization and fumigation in the office premises, also adheres to providing sufficient space for ensuring social distancing and will continuously follows guidelines as prescribed by the government. Also, a significant number of our non-factory employees continue to work from home.

Exports had been completely shut since mid-March 2020 due to the lockdown in India. Further, our major customers have also postponed their orders that were in pipeline as their stores remain closed with no clear visibility when they will be able to fully resume their operations. We believe the first half of the current financial year would not be very encouraging. However, we should be able to recoup some of the lost revenues in the second half of the financial year once our Customers are fully operational and retail traffic would be back in the holiday season to normal levels.

Our manufacturing and store remained closed throughout the lockdown leading to no revenues during this period. Once we resume operations, we believe the demand will remain tepid owing to lower disposable income amongst people.

Due to lockdown at our Registered office as well as Manufacturing unit, accounting records are existing at Thane and same could not be updated and it is very difficult to do the finalization work as on 31st March, 2020 and publish the audited results before 30th June, 2020. We have already made a representation to the Stock Exchange to extend the date for filing Audited Results of the company which is awaited.

We have adequate liquidity to tide over the current difficult period. We continue to be extremely vigilant with our liquidity positions and monitor them on an on-going basis. We are confident we will weather this storm and come out leaner and stronger.

The Company is complying with all the conditions imposed by the authorities and undertaking the necessary measures for safeguarding health of the workforce.

The Company will continue its efforts towards achieving normalized level of operations, depending upon prevailing situation and the Government directives.

