



Kridhan Infra Limited

30th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Ref: Scrip Code 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.
Ref: Symbol: KRIDHANINF

Subject: Outcome of the Board Meeting Dated 30th June, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors was held on 30th June, 2021. The Board of Directors considered and approved following:

1. Audited Standalone and Consolidated Financial Results along with Statement of Assets and Liabilities for the quarter and year ended 31st March, 2021;
2. Auditor's Report on Audited Financial results for the year ended 31st March, 2021;
3. Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board Meeting started at 3:00 p.m. and concluded at 07:55 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours Truly,
For **Kridhan Infra Limited**



Anil Agrawal
Managing Director
DIN: 00360114

Kridhan Infra Limited

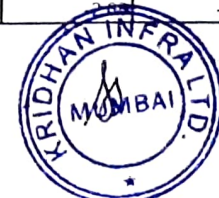
Regd Office: 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Masjld East Mumbai- 400 009
 Corp Office: Office No.602, 6th Floor, Sunil Enclave, Off Andheri Kurla Road, Andheri (East), Mumbai-400 099
 STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs in Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended		Year ended		
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue from Operations	803	1,246	306	2,741	1,879	803	1,246	309	2,744	1,903
II	Other Income	41	38	98	156	238	41	38	117	157	258
III	Total Income (I+II)	844	1,284	404	2,897	2,117	844	1,284	426	2,901	2,161
IV	Expenses										
	a) Cost of Materials consumed	791	1,208	124	2,665	1,491	791	1,196	113	2,649	1,485
	b) Purchases and other direct expenses	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and traded goods	-17	-3	180	-29	303	-17	8	197	-12	324
	d) Employee benefits expense	9	8	8	28	63	9	8	9	28	68
	e) Finance costs	7	63	57	200	214	8	63	57	202	216
	f) Depreciation and Amortisation Expense	17	21	17	78	68	22	25	22	98	93
	g) Other Expenditure	13	29	21	66	89	22	30	30	76	110
	Total expenses	820	1,326	407	3,008	2,228	835	1,330	428	3,041	2,296
V	Profit before exceptional Items and tax (III-IV)	24	-42	-3	-111	-111	9	-46	-2	-140	-135
VI	Exceptional items	-656	-	-1,100	-656	-1,100	-669	-	-835	-669	-835
VII	Profit before tax (V+VI)	-632	-42	-1,103	-767	-1,211	-660	-46	-837	-808	-970
VIII	(a) Tax Expense										
	Current Tax	-	-	-	-	-	-	-	-	-	-
	Earlier Years Tax	-	-	-	-	-5	0	-	1	0	-4
	MAT Credit Utilised	-	-	-	-	-	-	-	-	-	-
	b) Deferred tax	2	1	-18	7	3	3	2	-19	9	9
	Total Tax Expenses	2	1	-18	7	-2	3	2	-18	9	5
IX	Share of Profit/(Loss) from Associate						-479	-548	-1,153	-1,410	-1,526
X	Profit/(Loss) for the period (VII-VIII+IX)	-634	-43	-1,085	-774	-1,209	-1,142	-596	-1,972	-2,227	-2,501
A	Other Comprehensive Income (OCI)										
	Total profit or loss, attributable to										
	Owners of the company	-634	-43	-1,085	-774	-1,209	-1,142	-596	-1,972	-2,227	-2,501
	Non-controlling Interest	-	-	-	-	-	-	-	-	-	-
B	Other Comprehensive Income for the period attributable to										
	Owners of the company	-	-	-	-	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-
C	Total Comprehensive Income for the period attributable to										
	Owners of the company	-634	-43	-1,085	-774	-1,209	-1,142	-596	-1,972	-2,227	-2,501
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-
XI	Paid-up Equity Share Capital (Face Value: Rs. 2/- per share) Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896
					10840	12156				9831	11201
XII	Earnings Per Share - (of Rs.2/- each) (Rs.)										
	a) Before extraordinary items (not annualised)										
	i. Basic	-0.67	-0.05	-1.14	-0.82	-1.28	-1.20	-0.63	-2.08	-2.35	-2.64
	ii. Diluted	-0.67	-0.05	-1.14	-0.82	-1.28	-1.20	-0.63	-2.08	-2.35	-2.64
	b) After extraordinary items (not annualised)										
	i. Basic	-0.67	-0.05	-1.14	-0.82	-1.28	-1.20	-0.63	-2.08	-2.35	-2.64
	ii. Diluted	-0.67	-0.05	-1.14	-0.82	-1.28	-1.20	-0.63	-2.08	-2.35	-2.64

Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 30, 2021.



2) As informed earlier, the subsidiary Company at Singapore viz. Readymade Steel Singapore Pte. Ltd., is under liquidation process. Hence, due to non-availability of the figures for the quarter ended 31st March, 2021, the same have not been considered for the purpose of the consolidated financial results. Accordingly, the Consolidated figures for the Quarter and year ended 31st March, 2021 includes only the Indian subsidiary's figures. As already informed in the earlier quarters, as a matter of prudence, the Company has, already impaired its investments and loans outstanding in the said subsidiary Readymade Steel Singapore Pte. Ltd., in its standalone financials. In view of the same, there will be no material Impact of the said liquidation on the financials of the Company.

3) The break-up of the amounts disclosed under Exceptional Items in the standalone and consolidated financials are as under, which have occurred due to write offs of old receivables, based on the best estimates made by the management :

Particulars	(Rs. In Lacs)	
	Standalone	Consolidated
Write-off of dues receivable being not recoverable	-265	-278
Provision for old loans & advances	-391	-391
Total	-656	-669

4) The Company operates in a single business segment but there are two geographical segments. However since the figures for Singapore subsidiaries are not available as mentioned above, the segment reporting is not submitted.

5) The Covid-19 pandemic has developed rapidly in 2020 & continues to affect the health of the population & economic activity with the 2nd wave in 2021 which is turning out to be worse than the 1st wave with a significant number of cases. Measures taken by various governments to contain the virus have severely affected the economic activity. We have taken a number of measures to monitor and mitigate the effects of COVID-19, such as safety and health measures for our people (such as social distancing and working from home amongst others).

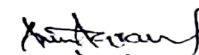
Further, in order to ensure revenue growth even during Covid pandemic, we are concentrating on key infrastructure projects which are unlikely to be impacted by the slowdown due to Covid-19. We will strive to target more such projects to maximise our revenue going forward.

While there is no impact on the carrying amounts of current assets of the company, considering the uncertainties associated with COVID-19, the company will continue to closely monitor any material changes to future economic conditions. The Board continues to consider it appropriate to adopt the going concern basis of accounting in preparing the above financial results.

6) The Figures have been regrouped & re-arranged where necessary to conform to current period's classification.

7) The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and unaudited figures published up to the nine months ended 31st December, 2020

For and on behalf of the Board of Directors
Kridhan Infra Limited



Anil Dhanpatlal Agrawal
Managing Director
DIN-00360114



Place : Mumbai
Date : 30-06-2021

KRIDHAN INFRA LIMITED				
Statement of Assets & Liabilities				
Particulars	(Rs in Lacs)			
	Standalone		Consolidated	
	31-Mar-21	31-Mar-20	31-Mar-2021*	31-Mar-20*
	Audited	Audited	Audited	Audited
I. ASSETS				
(1) Non - Current Assets				
(a) Property, Plant and Equipment	2,519	2,601	2,597	2,698
(b) Intangible Assets	-	-	-	-
(c) Goodwill	-	-	23	23
(d) Financial Assets	-	-	-	-
(i) Investments	10,908	11,313	7,734	9,147
(ii) Other Financial Assets	53	55	53	55
(e) Other Non Current Assets	-	-	-	-
(f) Deferred Tax Assets	-	-	-	-
Total Non - Current Assets	13,480	13,969	10,407	11,923
(2) Current Assets				
(a) Inventories	66	38	107	96
(b) Investments	6	6	6	6
(c) Financial Asset	-	-	-	-
(i) Trade Receivables	2,799	3,860	3,727	5,490
(ii) Cash and Cash Equivalents	40	52	59	73
(iii) Other Bank Balances	-	-	-	-
(iv) Loans and Advances	1,609	2,107	1,872	2,486
(v) Other Financial Assets	-	-	-	-
(d) Other Current Assets	181	288	332	384
Total Current Assets	4,701	6,351	6,103	8,535
Total Assets	18,181	20,320	16,510	20,458
I. EQUITY & LIABILITIES				
(1) Equity				
(a) Equity Share Capital	1,896	1,896	1,896	1,896
(b) Other Equity	10,671	11,446	8,207	10,437
(c) Share and Warrant Application Money	-	-	-	-
(d) Non Controlling Interest	-	-	-	-
Total Equity	12,567	13,342	10,103	12,333
LIABILITIES				
(2) Non Current Liabilities				
(a) Financial Liabilities	1	2	7	11
(i) Borrowings	47	2,563	47	2,563
(ii) Other Financial Liabilities	2	5	2	5
(b) Provisions	75	68	61	68
(c) Deferred Tax Liabilities (Net)	125	2,638	117	2,647
Total Non Current Liabilities				
(3) Current Liabilities				
(a) Financial Liabilities	1,920	1,788	1,925	1,793
(i) Borrowings	584	383	896	1,499
(ii) Trade Payables	2,877	1,618	3,150	1,635
(iii) Other financial liabilities	108	551	319	551
(b) Provisions	5,489	4,340	6,290	5,478
Total Current Liabilities	18,181	20,320	16,510	20,458
Total Equity and Liabilities	18,181	20,320	16,510	20,458

Notes:

- *The consolidated figures for 31st March, 2021 & 31st March, 2020 do not include the financials of Singapore subsidiaries.
- The figures of the previous year have been reclassified in line with the figures of the current year.

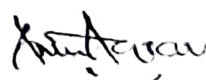


KRIDHAN INFRA LIMITED
STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021

Amount in ₹ Lakhs

STATEMENT OF CASH FLOW	FY 2020-21	FY 2019-20
Cash flow from Operating Activities		
Net Profit before tax and adjustment of extraordinary items net of prior year adjustment	(767.60)	(1,210.52)
Adjustments for :		
Depreciation	78.38	67.55
Exchange Loss / (Gain) - Non cash item	-	0.69
Interest and Dividend received	(153.68)	(183.26)
Interest & Finance charges	200.03	213.71
Sundry Creditors written back		(55.12)
Loss on scrapping of assets	0.37	1.42
Exceptional Items	655.92	1,099.79
Operating Profit before working capital changes	13.42	(65.74)
Working Capital Changes / Adjustments for		
Inventories	(28.50)	303.22
Receivables	797.31	(516.92)
Loans & Advances and Other Assets	214.00	339.32
Trade Payables & Other Current liabilities including provisions	(1,502.00)	266.11
Cash generated / used from operations	(519.19)	391.73
Direct Taxes	-	-
Net cash from (used in) Operating Activities (A)	(505.77)	325.99
Cash flow From Investing Activities		
Purchase of Fixed Assets (Net)	403.43	(435.34)
Sale of Fixed Assets	3.82	6.25
Interest and Dividend Received	153.68	182.15
Non-Current Assets and Liabilities	1.51	4.06
Net Cash from (used in) Investing Activities (B)	562.44	(242.88)
Cash flow From Financing Activities:		
Repayment of Borrowings	131.31	23.04
Loan Interest Income		
Interest and finance charges	(200.03)	(213.71)
Net cash from Financing Activities (C)	(68.72)	(190.67)
Total Cash Inflow (A) + (B) + (C)	(12.05)	(107.56)
Net Increase/Decrease in Cash or Cash Equivalent	(12.05)	(107.56)
Cash & Cash Equivalent at the beginning of the Year	51.63	159.19
Cash and Cash Equivalent at the end of the year	39.58	51.63
This cash flow has been prepared in indirect method as per IndAS 7 issued by ICAI		
In terms of our report of even date		

For and on behalf of the Board of Directors
Kridhan Infra Limited


Anil Dhanpatlal Agrawal
Managing Director
DIN-00360114



Place : Mumbai
Date : 30-06-2021

KRIDHAN INFRA LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2021

Amount in ₹ Lakhs

STATEMENT OF CASH FLOW	FY 2020-21	FY 2019-20
Cash flow from Operating Activities		
Net Profit before tax and adjustment of extraordinary items net of prior year adjustment	(809.43)	(969.94)
Adjustments for :		
Depreciation	97.67	93.15
Exchange Loss / (Gain) - Non cash item	-	0.69
Interest and Dividend received	(154.93)	(254.18)
Interest & Finance charges	202.07	216.06
Gain/Loss on sale of Fixed Asset / Investments	0.17	(2.24)
Exceptional Items	668.66	835.33
Operating Profit before working capital changes	4.21	(81.13)
Working Capital Changes / Adjustments for		
Inventories	(11.52)	324.15
Receivables	1,485.33	(270.74)
Loans & Advances and Other Assets	275.00	101.59
Trade Payables and Other Current Liabilities including Provisions	(1,860.05)	(236.01)
Cash generated / used from operations	(111.24)	(81.01)
Direct Taxes	-	-
Net cash from (used in) Operating Activities (A)	(107.03)	(162.14)
Cash flow From Investing Activities		
Purchase of fixed assets	6.33	(435.34)
Sale of Fixed Assets	3.82	12.73
Interest and Dividend Received	154.93	184.51
Non-current assets and liabilities	1.51	282.47
Net Cash from (used in) Investing Activities (B)	166.59	44.37
Cash flow From Financing Activities:		
Repayment/Acceptance of Borrowings Non-Current	128.61	14.25
Interest and finance charges	(202.07)	216.06
Net cash from Financing Activities (C)	(73.46)	230.31
Total Cash Inflow (A) + (B) + (C)	(13.90)	112.56
Net Increase/Decrease in Cash or Cash Equivalent	(13.90)	112.56
Cash & Cash Equivalent at the beginning of the Year	73.28	185.84
Cash and Cash Equivalent at the end of the year	59.38	73.28
This cash flow has been prepared in indirect method as per IndAS 7 issued by ICAI		
In terms of our report of even date		

For and on behalf of the Board of Directors
Kridhan Infra Limited

Anil Dhanpatlal Agrawal

Anil Dhanpatlal Agrawal
Managing Director
DIN-00360114



Place : Mumbai
Date : 30-06-2021

B. R. Kotecha & Co.

CHARTERED ACCOUNTANTS

BAKULESH KOTECHA

B.Com., FCA

A/603 Siddhi,

Eastern Express Highway

Near MHADA Signal

Mulund (E), Mumbai 400 081

Mobile: 9820012065

Independent Auditor's Report on annual standalone financial results of Kridhan Infra Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors
Kridhan Infra Ltd.**

Report on the Standalone Financial Statements

1. We have audited the accompanying annual standalone financial results of Kridhan Infra Limited (the company) for the year ended March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between the standalone audited figures in respect of the full financial year and the reviewed and published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These annual standalone results have been prepared by and are the responsibility of the company's management and have been approved by the Board of Directors of the company at its meeting held on June 30, 2021.
2. These annual standalone financial results have been prepared on the basis of the annual standalone Ind AS financial statements and reviewed quarterly financial statements upto the end of the third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of the standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as annual standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. It may be noted that due to COVID-19 pandemic there was lockdown and hence restriction on physical movements, social distancing, work timings, work from home, etc. Besides that the place of business was in Red Zone classification of lockdown. Hence, we were unable to visit the place of business frequently and had to rely on information digitally provided to



audit procedures. Audit procedures up to the period ending December 2020 were carried out in the regular course during the year by visiting place of business. Due to this, opinion expressed in this report is mainly based on the information, explanation, facts, supporting and other requirements made available to us through electronic medium by the management.

5. Opinion

In our opinion and to the best of our information and according to the explanations given to us these annual standalone financial results:

- i) have been presented in accordance with the requirements of Regulation 33 the Listing Regulations in this regard; and
- ii) give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the year ended March 31, 2021

6. Emphasis of Matter

- i) We draw attention to Note No.3 of the standalone financial results, wherein the company has stated that it has made provision for old loans & advances not recoverable amounting to Rs.391 Lacs and also written off the amount due from receivables which is not recoverable amounting to Rs.265 Lacs.

Our opinion is not modified with respect to this matter.

For B.R. Kotecha & Co.
Chartered Accountants
Firm's Regn. No. 105283W

Bakulesh R Kotecha



CA Bakulesh R Kotecha
Proprietor
Membership No.036309
Mumbai, Date: 30th June 2021
UDIN: 21036309AAAABV6951

B.R. Kotecha & Co.

CHARTERED ACCOUNTANTS

BAKULESH KOTECHA

B.Com., FCA

A/603 Siddhi,

Eastern Express Highway

Near MHADA Signal

Mulund (E), Mumbai 400 081

Mobile: 9820012065

Independent Auditor's Report on Annual Consolidated Financial Results of Kridhan Infra Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Kridhan Infra Limited

1. As informed by the management, the subsidiary Company Readymade Steel Pte Singapore Ltd. is under liquidation process & its step down material subsidiary K.H. Foges Pte Ltd. at Singapore under judicial Management. Hence, due to non availability of the figures of the same for the quarter and year ended 31st March 2021, the same have not been considered for the purpose of consolidated financial results. Accordingly, the consolidated figures for the Quarter and Year ended 31st March, 2021 are not comparable with the previous quarter, previous years' quarter and yearly figures.
2. Subject to Note 1 above we have audited the accompanying annual consolidated financial results of Kridhan Infra Limited ("the holding company") and its subsidiaries (including step-down subsidiaries) (collectively referred as "the Group") and its associates for the year ended March 31, 2021, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in these annual consolidated financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These annual consolidated results have been prepared by and are the responsibility of the holding company's management and have been approved by the Board of Directors of the company at its meeting held on June 30, 2021.
3. These annual consolidated financial results have been prepared on the basis of the annual consolidated financial statements and quarterly financial statements upto the end of the third quarter which are the responsibility of the holding company's management which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of the consolidated financial statements.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting



principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. It may be noted that due to COVID-19 pandemic there was lockdown and hence restriction on physical movements, social distancing, work timings, work from home, etc. Hence, we were unable to visit the place of business frequently and had to rely on information digitally provided to conduct audit procedures. Audit procedures up to the period ending December 2020 were carried out in the regular course during the year by visiting place of business. Due to this, opinion expressed in this report is mainly based on the information, explanation, facts, supporting and other requirements made available to us through electronic medium by the management.
6. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results.
 - i) includes the annual results of the subsidiary of the company viz. Kridhan Infra Solutions Private Ltd; and the results of its associate company viz. Vijay Nirman Company Private Limited
 - ii) The subsidiary Readymade Steel Singapore Pte. Ltd. being under liquidation in Singapore the financial statements of the same are not taken into consideration as stated in clause 1 above.
 - iii) have been presented in accordance with the requirements of Regulation 33 the Listing Regulations and
 - iv) give a true and fair view of the consolidated loss and other financial information for the year ended March 31, 2021 for Kridhan Infra Ltd. and its subsidiary Kridhan Infra Solutions Pvt. Ltd.

7. Emphasis of Matter

We draw attention to :

- a) Note No.2 of the consolidated financial results wherein the management has disclosed that the subsidiary Company at Singapore viz. Readymade Steel Singapore Pte. Ltd., is under liquidation process and the step down subsidiary of the Company at Singapore viz. K.H.Foges Pte. Ltd. is under judicial management. Hence, due to non-availability of the figures for the quarter and year ended 31st March, 2021, the same have not been considered for the purpose of the consolidated financial results.
- b) Note No.3 of the consolidated financial results wherein the company has stated that it has provided for an amount of Rs.668 Lacs as exceptional items in respect of provision for old loans & advances and written off dues receivable being not recoverable.
- c) Note No. 6 of the consolidated financial results where the management has disclosed that the Figures have been regrouped & re-arranged where necessary to conform to current period's classification.

Our opinion is not modified with respect to this matter.



8. Other Matter

- 1) The Consolidated Financial statements / financial information contain details of its subsidiary Kridhan Infra Solutions Pvt. Ltd. audited by us. As stated above due to unavailability of financial statements for Singapore Subsidiary Readymade Steel Singapore Pte. Ltd. and its step down subsidiaries, the same have not been considered in the Consolidated Financial Statements.
- 2) The consolidated financial statements also include Group share of loss (net) of Rs. 1,410 Lacs for the financial year ending 31st March 2021 as considered in the consolidated financial statements, in respect of its associate, whose financial statements / financial information have not been reviewed by us. These financial statements / financial information in respect of its associate are not reviewed / audited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in so far as it relates to the said associate is based solely on such unaudited financial statements / financial information. Accordingly, the same are subject to changes, if any, arising on audit / review of the same.

For B.R. Kotecha & Co.
Chartered Accountants
Firm's Regn. No. 105283W

Bakulesh R Kotecha



CA Bakulesh R Kotecha
Proprietor
Membership No.036309
Mumbai, Date: 30th June 2021
UDIN: 21036309AAAABW8208



Kridhan Infra Limited

30th July, 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Ref: Scrip Code 533482

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400051.

Ref: Symbol: KRIDHANINF

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Anil Agrawal (DIN: 00360114), Chairman and Managing Director of Kridhan Infra Limited (the Company) having its Registered Office 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Masjid (East), Mumbai 400009, hereby declare that, the Statutory Auditors of the Company, M/s. B. R. Kotecha & Co, Chartered Accountants, Mumbai (Firm Registration No: 105283W) have issued an Audit Report with unmodified opinion on Standalone and Consolidated audited financial results for the quarter & financial year ended March 31, 2021. This declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Kindly take this declaration on your records and oblige.

Thanking You,

Yours Truly,

For **Kridhan Infra Limited**



Anil Agrawal

Managing Director

DIN: 00360114