



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 06.11.2020

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Ltd.

Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Update on Baghjan Blowout as on 6th November, 2020

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Further to our Press Release dated 05.11.2020 on the subject 'Update on Baghjan Blowout', we submit herewith the Press Release dated 06.11.2020 on the captioned subject for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)

Company Secretary &
Compliance Officer

Encl.: As above

Press Release

Update on Baghjan Blowout as on 06th November, 2020

Well Control Operation

The team of foreign experts and personnel from OIL have begun all the pre-snubbing operation activities as planned and it is expected that the snubbing operation will begin within a day or two. Assembling of Blowout Preventer (BOP) stack and pressure testing of the same are in progress. Arrangement for placing the snubbing unit in the well plinth is underway. The flow of gas from the well to nearby Early Production Setup (EPS) at Baghjan is maintained with all operating parameters within desired limits under round the clock supervision and monitoring.

It is worth mentioning that after successful capping of the well on 17th August, 2020 followed by subsequent challenges encountered in surface killing operations, it was decided to kill the Baghjan blowout well by deployment of snubbing unit. However considering the long lead time for delivery of snubbing unit from Canada to Baghjan coupled with pandemic crisis and other logistical issues, it was decided by Eastern Asset team of Oil India Limited under the able guidance of Asset Manager – Eastern Asset, Shri J P P Das to explore the possibility of producing the well at nearby Early Production set up (EPS) of OIL in Baghjan.

Gas diversion operation

The main objectives of Well diversion to EPS was well head pressure management so as to ensure integrity of the well head for future snubbing operations; reduce environmental impact associated with uncontrolled flow of hydrocarbon to the atmosphere and also to produce hydrocarbon from the well which will lead to revenue generation and arrest loss due to uncontrolled discharge of natural gas along with condensate from the well.

Application of innovative ideas coupled with proper planning, execution and monitoring has led to diversion of a blowout well through BOP probably for the first time in the oil and gas industry, globally. It is noteworthy that such a job was carried out by in house crew of OIL using available equipment and spares. As a result after successful diversion of the well on 13th September 2020, a cumulative production of 6960 kilo litres (KL) of high quality condensate along with 49.01 Million Metric Standard Cubic Meter (MMSCM) of natural gas has been achieved till 5th November 2020 leading to considerable revenue generation and monetisation.

