



Integrating People, Process and Technology

Date: 29.09.2023

To Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051 Scrip Symbol: GSS	To The of Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai – 400001 Scrip Code – 532951/GSS
---	--

Dear Sir,

Sub- Outcome & Brief Proceedings of the 20th Annual General Meeting of GSS Infotech Limited held on 29th September, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 20th Annual General Meeting (AGM) of the Company was held today, i.e., Friday, September 29, 2023 at 11:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

In this regard, please find enclosed the summary of proceedings of the 20th AGM of the company.

The AGM concluded at 11:46 AM (IST)

This is for your information and necessary records.

Thanking you

For GSS Infotech Limited

R.K.Pooja

Company Secretary & Compliance Officer

(M No.: A41361)

GSS Infotech Limited

Wing-B, Ground Floor, N Heights, Plot No. 12, TSIC Software Units Layout, Madhapur,
Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India
Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com | www.gssinfotech.com
CIN No: L72200TG2003PLC041860

SUMMARY OF THE PROCEEDINGS OF THE 20TH ANNUAL GENERAL MEETING OF M/s GSS INFOTECH LIMITED THAT WAS CONVENED AT 11:00 A.M. ON FRIDAY, 29TH DAY OF SEPTEMBER, 2023 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUALMEANS (OAVM).

Directors Present:

- | | | |
|-------------------------------|---|--------------------------|
| 1. Mr. Bhargav Marepally | : | Managing Director |
| 2. Mr. A. Prabhakara Rao | : | Independent Director |
| 3. Mr. Chaitanya Challa | : | Independent Director |
| 4. Mr. Rambabu Kaipa Sampangi | : | Non-Independent Director |

Also Present:

- | | | |
|---------------------------|---|-------------------------|
| 5. Mr. P.S.Phaninder Nath | : | Chief Financial Officer |
| 6. Ms. R.K.Pooja | : | Company Secretary |
| 7. Ms. Manjula Aleti | : | Scrutinizer |

- ❖ The meeting commenced at 11:00 A.M. and concluded at 11:46 A.M.
- ❖ The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. Total 39 members were present in the video conference, including 2 persons belonging to Promoter and Promoter Group.
- ❖ The Company Secretary informed that the Annual General meeting of the company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- ❖ Mr. Bhargav Marepally was appointed as the Chairman of the meeting, chaired the Meeting.
- ❖ The Chairman of the Meeting delivered his speech on the Business and performance highlights of the Company.
- ❖ Notice of the 20th Annual General Meeting since already circulated, was taken as read with permission of the members.
- ❖ Auditors' Report was also taken as read.
- ❖ The Company Secretary invited the queries from the registered speaker shareholders
- ❖ The Chairman requested the Members to express their views and to raise

GSS Infotech Limited

Wing-B, Ground Floor, N Heights, Plot No. 12, TSIC Software Units Layout, Madhapur,
Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India
Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com | www.gssinfotech.com
CIN No: L72200TG2003PLC041860

queries, if any, with regard to the financial statements for the year 2022-23 and also about the operations.

- ❖ Some of the members asked about the future plans which were addressed by the Chairman
- ❖ The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 20th AGM of the Company. The e-voting commenced on 26th September, 2023 (9:00 hours) and ended on 28th September, 2023 (17:00 hours).
- ❖ The Company Secretary instructed the members, who have not cast their votes through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.
- ❖ The Chairman informed that Ms. Manjula Aleti, Practicing Company Secretary, was appointed to scrutinize e-voting process and poll at the AGM in a fair and transparent manner.
- ❖ The agenda items of the Notice of 20th AGM were read for the information of the members as below:

Ordinary Business:

1. To receive, consider and adopt:
 - The audited financial statement of the Company for the financial year ended 31 March 2023 and the reports of the Board of Directors and the report of the Auditors thereon.
 - The audited consolidated financial statement of the company for the financial year ended 31 March 2023 and the report of the Auditors thereon.
2. To appoint a Director in the place of Mr. Rambabu Sampangi Kaipa (DIN:08238968) who retires by rotation, and being eligible, offers himself for re-appointment.

Special Business:

3. To consider and, if thought fit, to pass, with or without modification(s), a Special Resolution for approving investment(s), loans, guarantees and security in excess of limits specified under section 186 Of Companies Act, 2013.

GSS Infotech Limited

Wing-B, Ground Floor, N Heights, Plot No. 12, TSIC Software Units Layout, Madhapur,
Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India
Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com | www.gssinfotech.com
CIN No: L72200TG2003PLC041860



Integrating People, Process and Technology

The first and second resolution (Ordinary business) and the third resolution (Special business) as per Notice of the 20th Annual General Meeting of the Company required to be passed as ordinary and special resolutions respectively. The result of remote e-voting and e- voting during AGM will be announced within 2 working days after the conclusion of the AGM, which will be available on the BSE and NSE website, Company's website and CDSL website.

The resolutions, if passed, shall be considered as passed effective today i.e., 29th September, 2023. You are requested to kindly take the above information on your records.

Thanking you

For GSS Infotech Limited

R.K.Pooja

Company Secretary & Compliance Officer

(M No.: A41361)

GSS Infotech Limited

Wing-B, Ground Floor, N Heights, Plot No. 12, TSIC Software Units Layout, Madhapur,
Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India

Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com | www.gssinfotech.com

CIN No: L72200TG2003PLC041860