



Address: A-801 to A-803, Sankalp Iconic
Tower, Bopal-Ambli Road, Near Iskcon
Crossroads, Ahmedabad 380054.
Gujarat, India.

Phone: +91 079 4895 6677
www.advaitinfra.com
GST: 24AAICA2840D1Z6
CIN: L45201GJ2010PLC059878

Date:-14.11.2022

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub: - Submission under Regulation 30 - Outcome of the Board Meeting held on 14th November, 2022

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that the Board of Directors (Board) of the Company at its Meeting held on Monday, 14th November, 2022 at the registered office of the company i.e., A-801 to 803, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G.Highway, Ahmedabad-380054, inter-alia to considered and approved:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following.
 - Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2022
 - Limited Review Report on Un-Audited Financial Results of the Company for the Quarter and Half year ended on 30th September, 2022 (Standalone and Consolidated).
2. The Notice for calling Extra- Ordinary General Meeting of members of the company scheduled to be held on December, 2022 at 14th December, 2022 AM at 11:00 AM.



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3. The register of member will remain close from 8th December, 2022 to 14th December, 2022 (both days inclusive) in connection with the Extra-Ordinary General Meeting.
4. The Company has fixed 7th December, 2022 as the cutoff date/ entitlement date for identifying the shareholders for determining the eligibility to vote in Extra-Ordinary General Meeting.
5. Recommended Issue of Bonus Shares in the ratio of 1 (one) Bonus Equity Share against 1 (one) existing Equity Share, subject to approval of shareholders of the Company.

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure – I.

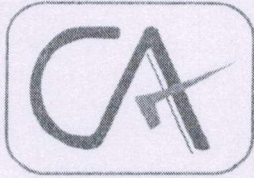
6. The Company has on recommendation of Corporate Social Responsibility Committee has approve and adopted the new CSR Policy of the Company as per amendment in the Companies (Corporate Social Responsibility Policy) Rules.

Kindly take the above on your records.

The meeting concluded at 5:00 PM

For Advait Infratech Limited

Daisy Mehta
Company Secretary & Compliance officer



V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

ICAI REG NO. :- 128769W
RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
GST :- 24AAFHV3075F1Z7

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrugar Circle, Ahmedabad - 380015.
M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in

INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Review report to Board of Directors
ADVAIT INFRATECH LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial result of **ADVAIT INFRATECH LIMITED** for the half year ended on 30 September, 2022. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)



Vt Goswami
Vipul Goswami
(Partner)
Mem No: 119809

Place :- Ahmedabad
Date :- 14/11/2022
UDIN: 22119809BDAOQA3317

ADVAIT INFRATECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN
Tel No. 079-48956677 E-mail:- info@advaitinfra.com Website: www.advaitinfra.com

Statement of Unaudited Standalone Financial Results for the Half year ended September 2022

(Rs in Lacs)

| Sr. No | Particulars | Half Year Ended | | | Year Ended | |
|--------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30.09.2022 | 31.03.22 | 30.09.2021 | 31.03.2022 | 31.03.2021 |
| | | Unaudited | Audited | Unaudited | Audited | Audited |
| | Revenues | | | | | |
| 1 | Revenue from Operations | 3,706.84 | 4,276.60 | 2,923.58 | 7,200.18 | 5,808.19 |
| 2 | Other Income | 108.63 | 79.24 | 25.44 | 104.69 | 90.41 |
| 3 | Total Revenue (A) | 3,815.46 | 4,355.84 | 2,949.02 | 7,304.87 | 5,898.60 |
| 4 | Expenses | | | | | |
| | (a) Cost of materials consumed | 2,773.96 | 2,214.07 | 3,042.07 | 5,256.14 | 4,249.40 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods and stock-in-trade | -286.32 | 655.07 | -921.20 | -266.13 | -136.16 |
| | (d) Employee benefits expense | 173.57 | 191.06 | 152.75 | 343.81 | 271.69 |
| | (e) Finance costs | 77.59 | 70.05 | 12.25 | 82.30 | 51.81 |
| | (f) Depreciation and amortisation expense | 130.11 | 18.09 | 10.07 | 28.16 | 23.88 |
| | (g) Other expenses | 457.03 | 651.11 | 249.99 | 901.10 | 780.51 |
| | Total Expenses (B) | 3,325.94 | 3,799.45 | 2,545.93 | 6,345.38 | 5,241.13 |
| 5 | Profit/(Loss) before exceptional items & tax (1-4) | 489.53 | 556.39 | 403.10 | 959.49 | 657.47 |
| 6 | Exceptional items | - | - | - | - | - |
| 7 | Profit/(Loss) for the period from operations before tax (5+6) | 489.53 | 556.39 | 403.10 | 959.49 | 657.47 |
| 8 | Tax expense | 142.17 | 141.98 | 104.29 | 246.26 | 175.15 |
| | (a) Current Tax | 138.69 | 154.85 | 103.75 | 258.60 | 177.84 |
| | (b) Deferred Tax | 3.48 | -12.86 | 0.54 | -12.34 | -2.69 |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | 347.36 | 414.41 | 298.81 | 713.23 | 482.32 |
| 10 | Profit/(loss) for the period from discontinued operations | - | - | - | - | - |
| 11 | Tax expense of discontinued operations | - | - | - | - | - |
| 12 | Profit/(loss) for the period from Discontinued operations (after tax) | - | - | - | - | - |
| 13 | Profit/ (loss) for the period (After tax) | 347.36 | 414.41 | 298.81 | 713.23 | 482.32 |
| 14 | Other Comprehensive Income | | | | | |
| 15 | Total Comprehensive Income for the period (13+14) | 347.36 | 414.41 | 298.81 | 713.23 | 482.32 |
| | Paid-up Equity Share Capital (Face Value INR 10 each) | 510.00 | 510.00 | 510.00 | 510.00 | - |
| 16 | Earnings Per Equity Share of Rs. 10 each (for continuing Opertions) | | | | | |
| | (a) (Basic) - INR | 6.81 | 8.13 | 6.05 | 13.98 | 10.88 |
| | (b) (Diluted) - INR | 6.81 | 8.13 | 6.05 | 13.98 | 10.88 |
| 17 | Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations) | | | | | |
| | (a) (Basic) - INR | - | - | - | - | - |
| | (b) (Diluted) - INR | - | - | - | - | - |
| 18 | Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations) | | | | | |
| | (a) (Basic) - INR | 6.81 | 8.13 | 6.05 | 13.98 | 10.88 |
| | (b) (Diluted) - INR | 6.81 | 8.13 | 6.05 | 13.98 | 10.88 |

For, ADVAIT INFRATECH LIMITED

Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Director
DIN:02911576

Date:- 14/11/2022
Place:- Ahmedabad

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD,
S.G HIGHWAY, Ahmedabad GJ 380054 IN

Tel No. 079-48956677

E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Unaudited Standalone of Assets and Liabilities For the half year ended 30th September 2022

| Particulars | Notes | (Amount `) | |
|--|-------|---------------------|---------------------|
| | | As at 30.09.2022 | As at 31.03.2022 |
| | | Unaudited | Audited |
| A. EQUITY AND LIABILITIES | | | |
| 1. Shareholders' funds | | | |
| a. Shares Capital | 2 | 510.00 | 510.00 |
| b. Reserves and Surplus | 3 | 3,934.19 | 3,633.24 |
| | | 4,444.19 | 4,143.24 |
| 2. Non-current liabilities | | | |
| a. Long-term Borrowings | 4 | 675.21 | 551.78 |
| b. Short-term Borrowing | 4a | 132.43 | - |
| c. Long-term Provisions | 5 | 47.57 | 44.77 |
| | | 855.21 | 596.56 |
| 3. Current Liabilities | | | |
| a. Trade Payables | | | |
| i. Total outstanding dues of Micro and Small Enterprise* | 6 | 1,023.82 | 1,000.98 |
| ii. total outstanding dues of creditors other than MSE | | 1,839.25 | 1,026.59 |
| | | 2,863.07 | 2,027.57 |
| b. Other Current Liabilities | 7 | 508.81 | 151.79 |
| c. Short-term Provisions | 8 | 256.28 | 185.26 |
| | | 3,628.16 | 2,364.62 |
| Total | | 8,927.06 | 7,104.42 |
| B. ASSETS | | | |
| 1. Non-current Assets | | | |
| a. Property, Plant and Equipments and Intangible assets | | | |
| (i) Property, Plant and Equipment | 9 | 1,523.27 | 239.27 |
| (ii) Capital Work In process | | 189.79 | 1,284.50 |
| | | 1,712.96 | 1,523.76 |
| b. Non-Current Investments | 10 | 1,157.94 | 1,157.94 |
| c. Deferred Tax | 11 | 29.40 | 32.87 |
| | | 2,900.19 | 2,714.58 |
| 2. Current Assets | | | |
| a. Inventories | 12 | 887.20 | 600.88 |
| b. Trade Receivables | 13 | 3,731.08 | 2,543.86 |
| c. Cash and Cash Equivalents | 14 | 1,027.60 | 940.47 |
| d. Short-term Loans and Advances | 15 | 381.28 | 304.64 |
| | | 6,026.86 | 4,389.84 |
| Total | | 8,927.06 | 7,104.42 |

ADVAIT INFRA TECH LIMITED

Date :- 14/11/2022
Place :- AHMEDABADShalin Sheth
Director
DIN:02911544Rejal Sheth
Director
DIN:02911576

ADVAIT INFRATECH LIMITED
CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY,
Ahmedabad GJ 380054 IN

Tel No. 079-48956677

E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Statement of Profit & Loss for the period half year ended on 30th September 2022

| Particulars | Notes | For the period ended 30.09.2022 Unaudited | For the period ended 31.03.2022 Audited |
|---|-------|---|---|
| CONTINUING OPERATIONS | | | |
| 1. Revenue from Operations | 16 | 3,706.84 | 7,200.1 |
| 2. Other Income | 17 | 108.63 | 104.6 |
| Total Income | | 3,815.46 | 7,304.8 |
| 3. Expenses | | | |
| a. Cost of Material and Components Consumed | 18 | 2,773.96 | 5,256.1 |
| b. Changes in Inventories of Finished Goods | 19 | -286.32 | -266.1 |
| c. Employee Benefits Expense | 20 | 173.57 | 343.8 |
| d. Finance Costs | 21 | 77.59 | 82.3 |
| e. Depreciation and Amortization Expense | 9 | 130.11 | 28.1 |
| f. Other Expenses | 22 | 450.39 | 901.1 |
| Total | | 3,319.29 | 6,345.3 |
| 4. Profit before prior period and tax | | 496.18 | 959.4 |
| Prior Period Items | | 6.65 | |
| 5. Profit before Extraordinary items and tax | | 489.53 | 959.4 |
| Extraordinary Items | | | |
| 5. Profit before tax | | 489.53 | 959.4 |
| Less: Tax Expenses | | | |
| a. Current Tax | | 138.69 | 258.6 |
| b. Deferred Tax | | 3.48 | -12.3 |
| 6. Profit for the year | | 347.36 | 713.2 |
| 7. Earnings per Equity Share [Nominal Value of Share Rs. 10 each] Basic & Diluted & Adjusted EPS | 28 | 6.81 | 13.9 |

ADVAIT INFRATECH LIMITED

Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Director
DIN:02911576

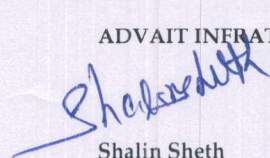
Date :- 14/11/2022

Place :- AHMEDABAD

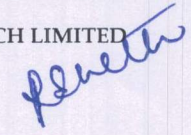
Unaudited Standalone Cash Flow Statement for the Half year ended on 30th September 2022

| Particulars | For the half year ended 30.09.222 | | For the year ended 31.03.2022 | |
|--|--------------------------------------|-----------|----------------------------------|-----------|
| | Unaudited | | Audited | |
| A. Cash Flow from Operating Activities | | 496.18 | | 959.49 |
| Net Profit/(Loss) before Extraordinary Items and tax | | | | |
| <i>Adjustments for:</i> | | | | |
| Depreciation/ Amortization on Continuing Operation | 130.11 | | 28.16 | |
| Dividend paid | 51.00 | | -11.28 | |
| Finance Costs | 77.59 | | 82.30 | |
| Preliminary Expense | 4.59 | | 9.18 | |
| Warranty Charges Expenses | 15.41 | | 53.13 | |
| Gratuity Expenses | 3.31 | | 6.62 | |
| Creditors Write off | -63.11 | | - | |
| Interest Income | -15.86 | 203.03 | -47.98 | 1,201.39 |
| Operating Profit before working Capital changes | | 699.21 | | 1,079.63 |
| Changes in Working Capital: | | | | |
| Adjustments for (increase) / decrease in operating assets: | | | | |
| Inventories | -286.32 | | -266.13 | |
| Trade receivables | -1,187.22 | | -719.49 | |
| Short-term loans and advances | -76.64 | | 117.77 | |
| Cash Generated from Operations | | -1,550.19 | | -867.84 |
| <i>Adjustments for increase / (decrease) in operating liabilities:</i> | | | | |
| Trade payables | 835.50 | | 516.58 | |
| Other current liabilities | 357.02 | | 98.94 | |
| Short-term provisions | -64.39 | | 41.86 | |
| Long-term provisions | 2.80 | 1,130.93 | | 657.38 |
| Cash generated from operations | | 279.95 | | 869.17 |
| Net Income Tax Paid (Net of Refund) | | -18.52 | | -182.73 |
| Net cash flow from / (used in) operating activities (A) | | 261.43 | | 686.44 |
| B. Cash Flow from Investing Activities | | | | |
| Net Purchases/Sales of Fixed Assets | -317.42 | | -1,407.14 | |
| Net Purchase/Sale of Investments | - | | - | |
| Interest Income | 15.86 | | 47.98 | |
| Net Cash from/(used in) Investing Activities | | -301.56 | | -1,359.16 |
| C. Cash from Financing Activities | | | | |
| Proceed from issue share | - | | - | |
| Net Borrow/Repayment of borrowing | 255.86 | | 536.74 | |
| Finance Costs | -77.59 | | -82.30 | |
| Dividend Paid | -51.00 | | -51.00 | |
| Net Cash from/(used in) Financing Activities | | 127.27 | | 403.44 |
| D. Net Increase/(Decrease) in cash & cash equivalent | | 87.14 | | -269.28 |
| Opening Cash & Cash Equivalent | | 940.47 | | 1,209.75 |
| Closing Cash & Cash Equivalent | | 1,027.60 | | 940.47 |

ADVAIT INFRA TECH LIMITED



Shalin Sheth
Director
DIN:2911544



Rejal Sheth
Director
DIN:2911576

Date :- 14/11/2022

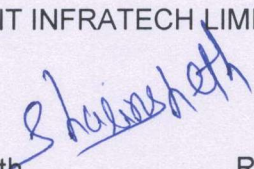
Place :- AHMEDABAD

NOTES:-

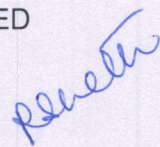
UNAUDITED STAND ALONE FINANCIAL STATEMENT – M/S ADVAIT INFRATECH LIMITED

- The above unaudited standalone financial results of the Company for half year ended September 30,2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Companies act 2013 and Accounting Standards as prescribed u/s.133 of the act.
- Provision of tax has been made as per Income tax act , 1961, Tax expense includes the Current Tax and Provision of Deferred tax.
- As per the MCA notification dated 16th feb, 2015 Companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009,are exempted from the compulsory requirements of adoption of IND-AS.
- The company has disputed amount due in relation to income tax for the Assessment Year 2017-18 with the Assessing officer , Which was already been protested by the company.
- Company is expanding its foray in backward and forward integration by putting up the new manufacturing facility for the Aluminum Clad wire which is the raw materials for the OPGW and conductors, and manufacturing of highly design oriented product - ERS emergency restoration system which is among to first in India. Company will also produce joint box which is used for the fibre applications. The plant has started its commercial production during the period under consideration.
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

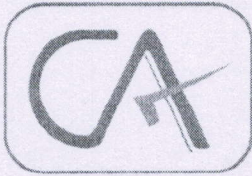
For, ADVAIT INFRATECH LIMITED


Shalin Sheth
Director

Din:-02911544


Rejal Sheth
Director

Din:-02911579



V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

ICAI REG NO. :- 128769W
RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
GST :- 24AAFHV3075F1Z7

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrunagar Circle, Ahmedabad - 380015.
M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in

INDEPENDENT AUDITOR'S REVIEW REPORT

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

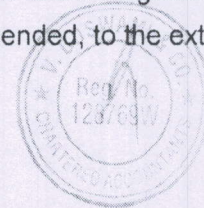
Review report to Board of Directors
ADVAIT INFRATECH LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial result (the "STATEMENT") of ADVAIT INFRATECH LIMITED ("the Parent") and its Associates/Joint venture (the parent and its Associates/Joint venture together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income/ loss of its associates and joint ventures for the half year ended on 30th September, 2022 and for the period from 01 April 2022 to 30 September 2022("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation , 2015, as amended.

This Statement is which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors , has been prepared in accordance with the recognition and measurement principal laid down in Accounting Standard "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 241 0 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures i n accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation And Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the result of the following entities:

a) TG ADVAIT INDIA PRIVATE LIMITED

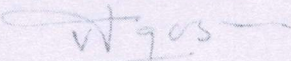
Based on, our review conducted and procedures performed as stated in para 3 above and based the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards prescribe under section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter - No such things requires to be mentioned hence our conclusion is not modified in respect of this matter.

We did not review the interim financial results of joint venture included in the Statement, whose financial information reflects total assets of Rs. 6115.97 Lakh as at 30 September 2022, and total revenues of 285.55 Lakhs and, total net profit/(loss) Rs.(209.56) Lakhs, for the six months period ended on 30 September 2022, respectively, and cash out flows (net) of Rs.57.48 lakhs for the period ended 30 September 2022, as considered in the Statement. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint venture are based solely on such un reviewed interim financial results. Accordingly to the information and explanation given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)


Vipul Goswami
(Partner)
Mem No:119809



Place :- Ahmedabad
Date :- 14/11/2022

UDIN: 22119809BDAQJX2195

Advait Infratech Ltd.

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN

Tel No. 079-48956677

E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Unaudited Consolidated Statement of assets and liabilities as at 30th September, 2022

| Particulars | Notes | Consolidates 30.09.222 | Consolidates 31.03.2022 |
|---|-------|------------------------|----------------------------|
| | | Unaudited | Audited |
| A. EQUITY AND LIABILITIES | | | |
| 1. Shareholders' funds | | | |
| a. Shares Capital | 2 | 510.00 | 510.00 |
| b. Reserves and Surplus | 3 | 3,218.58 | 3,004.45 |
| C. Defered Government Grant | | 189.79 | 197.25 |
| | | 3,918.37 | 3,711.70 |
| 2. Non-current liabilities | | | |
| a. Long-term Borrowings | 4 | 721.53 | 668.97 |
| b. Long-term Provisions | 5 | 49.60 | 46.77 |
| c. Deferred Tax Liability (Net) | | | |
| | | 771.13 | 715.74 |
| 3. Current Liabilities | | | |
| a. Trade Payables | 6 | | |
| i. total outstanding dues of Micro and Small Enterprise | | 1,023.82 | 1,000.98 |
| i. total outstanding dues of Micro and Small Enterprise | | 2,898.63 | 2,134.41 |
| | | 3,922.45 | 3,135.39 |
| b. Other Current Liabilities | 7 | 684.39 | 316.40 |
| b. Short Term Borrowing | 8 | 132.43 | - |
| c. Short-term Provisions | 9 | 259.80 | 185.30 |
| | | 4,999.06 | 3,637.10 |
| Total | | 9,688.56 | 8,064.54 |
| B. ASSETS | | | |
| 1. Non-current Assets | | | |
| a. Property, Plant and Equipments | | | |
| (i) Tangible Assets | 10 | 2,646.85 | 1,419.86 |
| (ii) Intangible Assets | | 9.62 | 9.62 |
| (iii) Capital Work-in-progress | | 189.79 | 1,284.50 |
| (ii) Capital work in progress | | | |
| | | 2,846.26 | 2,713.98 |
| b. Non-Current Investments | 11 | 76.60 | 76.60 |
| c. Deffered Tax | 12 | 135.00 | 132.20 |
| d. Other non current assets | 13 | 7.92 | 7.37 |
| E. Long-term Loans and Advances | | | |
| | | 219.51 | 216.16 |
| 2. Current Assets | | | |
| a. Inventories | 14 | 1,048.40 | 749.33 |
| b. Trade Receivables | 15 | 3,962.19 | 2,913.99 |
| c. Cash and Cash Equivalents | 16 | 1,155.56 | 1,049.16 |
| d. Short-term Loans and Advances | 17 | 456.66 | 421.92 |
| e. Other Current Assets | 18 | - | - |
| | | 6,622.79 | 5,134.40 |
| Total | | 9,688.56 | 8,064.54 |

Date:- 14/11/2022
Place:- Ahmedabad

Shalin Sheth
Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Rejal Sheth
Director
DIN:02911576

Advait Infratech Ltd.

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN

Tel No. 079-48956677

E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Consolidated Cash Flow Statement for the year ended 30th September 2022

| Particulars | For the Half Year Ended September 30,2022 | |
|--|---|------------------|
| | Unaudited | Audited |
| A. Cash Flow from Operating Activities | | |
| Net Profit/(Loss) before tax | 396.44 | 879.78 |
| <i>Adjustments for:</i> | | |
| Depreciation/ Amortization on Continuing Operation | 194.17 | 179.90 |
| Dividend paid | 51.00 | -11.28 |
| Warranty Charges Expenses | 15.41 | 53.13 |
| Finance Costs | 86.31 | 115.23 |
| Preliminary Expense | 4.59 | 9.18 |
| Others Subsidy | -7.47 | -14.94 |
| Gratuity Expenses | 3.31 | 6.62 |
| Interest Income | -18.30 | -53.09 |
| Creditors Write off | -63.11 | - |
| Operating Profit before working Capital changes | 662.36 | 1,164.54 |
| Changes in Working Capital: | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Inventories | -299.07 | -115.45 |
| Trade receivables | -1,048.20 | -878.36 |
| Short-term loans and advances | -34.73 | 256.96 |
| Other Current Assets | -0.55 | 4.22 |
| Other Non- Current Assets | - | 0.67 |
| Cash Generated from Operations | -1,382.55 | -731.97 |
| <i>Adjustments for increase / (decrease) in operating liabilities:</i> | | |
| Trade payables | 787.18 | 721.57 |
| Other current liabilities | 367.99 | 145.98 |
| Short-term provisions | -60.91 | 36.28 |
| Long-term provisions | 2.83 | 6.20 |
| Cash generated from operations | 376.90 | 1,342.60 |
| Net Income Tax Paid (Net of Refund) | -18.52 | -182.73 |
| Net cash flow from / (used in) operating activities (A) | 358.38 | 1,159.87 |
| B. Cash Flow from Investing Activities | | |
| Net Purchases/Sales of Fixed Assets | -317.95 | -1,416.96 |
| Net Purchase/Sale of Investments | - | - |
| Foreign Exchange Fluctuation related to Fixed Assets | - | - |
| Sale of Investments | - | - |
| Interest Income | 18.30 | 53.09 |
| Net Cash from/(usedin) Investing Activities | -299.65 | -1,363.88 |
| C. Cash from Financing Activities | | |
| Issue of shares | - | - |
| Capital Subsidy | - | - |
| Net Borrow /Repayment of borrowing | 184.99 | 2.20 |
| Finance Costs | -86.31 | -115.23 |
| Dividend Paid (Incl. Tax thereon) | -51.00 | -51.00 |
| Net Cash from/(usedin) Financing Activities | 47.67 | -164.03 |
| D. Net Increase/ (Decrease) in cash & cash equivalent | 106.40 | -368.03 |
| Opening Cash & Cash Equivalent | 1,049.16 | 1,417.19 |
| Changes Due to increase in shareholding | - | - |
| Closing Cash & Cash Equivalent | 1,155.56 | 1,049.16 |
| Cash & Cash equivalent represents Cash and Bank Balances | | |

For, ADAVIT INFRA TECH LIMITED

Shalin Sheth
Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Rejal Sheth
Director
DIN:2911576

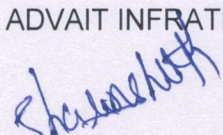
Place: Ahmedabad
Date:

NOTES:-

UNAUDITED CONSOLIDATED FINANCIAL STATEMENT – ADVAIT INFRATECH LIMITED

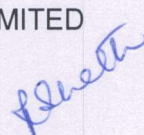
- ✓ The above unaudited consolidated financial results of the Company for half year ended September 30,2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- ✓ These results have been prepared in accordance with the Companies act 2013 and Accounting Standards as prescribed u/s.133 of the act.
- ✓ As per the MCA notification dated 16th feb, 2015 Companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009,are exempted from the compulsory requirements of adoption of IND-AS.
- ✓ Provision of tax has been made as per Income tax act , 1961, Tax expense includes the Current Tax and Provision of Deferred tax.
- Company is expanding its foray in backward and forward integration by putting up the new manufacturing facility for the Aluminum Clad wire which is the raw materials for the OPGW and conductors, and manufacturing of highly design oriented product - ERS emergency restoration system which is among to first in India. Company will also produce joint box which is used for the fibre applications. The plant has started its commercial production during the period under consideration.
- ✓ The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For, ADVAIT INFRATECH LIMITED


Shalin Sheth

Director

Din:-02911544


Rejal Sheth

Director

Din:-02911579

ADVAIT INFRATECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN

Tel No. 079-48956677

E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Statement of Unaudited Consolidated Financial Results for the Half year ended on 30th September 2022

(Rs in LAKHS)

| Sr. No. | Particulars | Half Year Ended | | | Year Ended | |
|---------|---|-------------------------|-----------------------|-------------------------|-----------------------|-----------------------|
| | | 30.09.2022 Unaudited | 31.03.2022 Audited | 30.09.2021 Unaudited | 31.03.2022 Audited | 31.03.2021 Audited |
| | Revenues | | | | | |
| 1 | Revenue from Operations | 3768.48 | 4493.86 | 3371.95 | 7865.82 | 6571.07 |
| 2 | Other Income | 118.42 | 77.75 | 50.99 | 128.73 | 183.62 |
| 3 | Total Revenue (A) | 3886.91 | 4571.61 | 3422.94 | 7994.55 | 6754.69 |
| | Expenses | | | | | |
| (a) | Cost of materials consumed | 2768.35 | 2131.82 | 3208.22 | 5340.04 | 4815.49 |
| (b) | Purchases of stock-in-trade | 0.00 | 222.74 | 0.00 | 222.74 | 179.29 |
| (c) | Changes in inventories of finished goods and stock-in- | -280.36 | 684.81 | -829.25 | -144.44 | -106.40 |
| (d) | Employee benefits expense | 195.73 | 218.47 | 179.55 | 398.03 | 321.14 |
| (e) | Finance costs | 86.31 | 80.64 | 34.59 | 115.23 | 139.95 |
| (f) | Depreciation and amortisation expense | 194.17 | 93.96 | 85.94 | 179.90 | 204.77 |
| (g) | Other expenses | 519.61 | 701.63 | 300.66 | 1002.29 | 893.82 |
| | Total Expenses (B) | 3483.82 | 4134.08 | 2979.71 | 7113.79 | 6448.05 |
| 5 | Profit/(Loss) before exceptional items & tax (1-4) | 403.09 | 437.53 | 443.23 | 880.76 | 306.64 |
| | Exceptional items | 6.65 | -0.99 | 0.00 | -0.99 | 60.30 |
| | Other income | 6.65 | -0.99 | 0.00 | -0.99 | 60.30 |
| 7 | Profit/(Loss) for the period from operations before tax (5+6) | 396.44 | 436.54 | 443.23 | 879.77 | 366.94 |
| 8 | Tax expense | 135.90 | 192.11 | 155.75 | 347.86 | -110.53 |
| (a) | Current Tax | 138.69 | 154.85 | 103.75 | 258.60 | 177.84 |
| (b) | Deffered Tax | -2.80 | 37.27 | 51.99 | 89.26 | -288.37 |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | 260.54 | 244.42 | 287.49 | 531.91 | 477.47 |
| 10 | Profit/(Loss) for the period from discontinued operations | | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Profit/(loss) for the period from Discontinued operations (after tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Profit/ (loss) for the period (After tax) | 260.54 | 244.42 | 287.49 | 531.91 | 477.47 |
| | Other Comprehensive Income | | | | | |
| (A) | (i) Items that will not be reclassified to profit or loss | | | | | |
| (ii) | Income Tax relating to item that will not be reclassified to profit | | | | | |
| (B) | (i) Items that will be reclassified to profit or loss | | | | | |
| (ii) | Income Tax relating to item that will be reclassified to profit or | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other comprehensive Income/(Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Total Comprehensive Income for the period (13+14) | 260.54 | 244.42 | 287.49 | 531.91 | 477.47 |
| | Paid-up Equity Share Capital (Face Value INR 10 each) | 510.00 | 510.00 | 510.00 | 510.00 | 510.00 |
| 16 | Earnings Per Equity Share of Rs. 10 each (for continuing Opertions) | | | | | |
| (a) | (Basic) - INR | 5.11 | 4.79 | 5.64 | 10.43 | 10.77 |
| (b) | (Diluted) - INR | 9.26 | 9.26 | 9.26 | 10.43 | 10.77 |
| 17 | Earnings Per Equity Share of Rs. 10 each (for discontinuing | | | | | |
| (a) | (Basic) - INR | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) | (Diluted) - INR | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 18 | Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations) | | | | | |
| (a) | (Basic) - INR | 5.11 | 4.79 | 5.64 | 10.43 | 10.77 |
| (b) | (Diluted) - INR | 9.26 | 9.26 | 9.26 | 10.43 | 10.77 |

For, ADVAIT INFRATECH LIMITED

Shalin Sheth
Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Rejal Sheth
Director
DIN:2911576

Place: Ahmedabad

Date:-

Advait Infratech Ltd.

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN
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Tel No. 079-48956677 E-mail:- info@advaitinfra.com Website: www.advaitinfra.com

Consolidated Statement of Profit & Loss for the year ended 30th September, 2022

| Particulars | Notes | For the half year ended 30th September, 2022 | For the year ended 31st March, 2022 |
|--|-------|--|-------------------------------------|
| CONTINUING OPERATIONS | | | |
| 1. Revenue from Operations | 19 | 3,768.48 | 7,865.82 |
| 2. Other Income | 20 | 118.42 | 128.73 |
| Total | | 3,886.91 | 7,994.55 |
| 3. Expenses | | | |
| a. Cost of Material and Components Consumed | 21 | 2,768.35 | 5,340.04 |
| b. Purchase of stock In trade | 21a | - | 222.74 |
| b. Changes in Inventories of Finished Goods | 22 | -280.36 | -144.44 |
| c. Employee Benefits Expense | 23 | 195.73 | 398.03 |
| d. Finance Costs | 24 | 86.31 | 115.23 |
| e. Depreciation and Amortization Expense | 10 | 194.17 | 179.90 |
| f. Other Expenses | 25 | 519.61 | 1,002.29 |
| Total | | 3,483.82 | 7,113.79 |
| 4. Profit before prior period and tax | | 403.09 | 880.76 |
| 5. Profit before tax & Extraordinary Items | | 403.09 | 880.76 |
| Prior Period and Extraordinary Items | | 6.65 | -0.99 |
| 6. Profit before tax | | 396.44 | 879.78 |
| Less: Tax Expenses | | | |
| a. Current Tax | | 138.69 | 258.60 |
| b. Deferred Tax | | -2.80 | 89.26 |
| 6. Profit for the year | | 260.54 | 531.92 |
| 7. Earnings per Equity Share [Nominal Value of Share Rs. 10 each] Basic & Diluted & Adjusted EPS* | 30 | 5.11 | 12.00 |

For, ADVAIT INFRA TECH LIMITED

Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Director
DIN:02911576

Date:- 14/11/2022
Place:- Ahmedabad



Address: A-801 to A-803, Sankalp Iconic Tower, Bopal-Ambli Road, Near Iskcon Crossroads, Ahmedabad 380054. Gujarat, India.

Phone: +91 079 4895 6677
www.advaitinfra.com
GST: 24AAICA2840DIZ6
CIN: L45201GJ2010PLC059878

ANNEXURE – 1

DETAILS REGARDING THE PROPOSED BONUS ISSUE UNDER REGULATION 30 OF THE SECURITY EXCHANGE BOARD OF INDIA (LODR), 2015

| S.NO. | Particular | Description |
|-------|--|--|
| 1 | Whether bonus is out of free reserves created out of profits or share Premium Account | The Bonus equity shares will be issued out of free reserves / securities premium account of the Company available as at 31 st March, 2022 |
| 2 | Bonus Ratio | 1:1 [i.e.1 fully paid up New Equity shares for every 1 (one) Existing Equity shares held] to the shareholders as on record date as may be determined by Board of Directors |
| 3 | Details of share capital- Pre and post Bonus Issue | Paid Up Capital (FV — Rs 10): Pre Bonus Issue: Rs. 51,00,000 Post Bonus issue: Rs. 1,02,00,000 |
| 4 | Free reserves and/or share premium required for implementing the bonus issue | The Required amount for bonus Issue is Rs. 5,10,00,000 |
| 5 | Free reserves and/or share premium available for capitalization and the date as on such balance is available | The Balance amount available as per the Audited Financials are Rs. 30,04,44,940 |
| 6 | Whether the aforesaid Audited | Yes, the aforesaid figure is as per the Audited Financial statements as on March 31, 2022. |
| 7 | Estimated date by which such bonus shares would be credited/dispatched | Bonus shares will be credited /dispatched within 2 months from the date of Board approval. |