

JAY BHARAT MARUTI LIMITED

Corporate Office : ° Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122 003 (Hr.)
T : +91 124 4674500, 4674550
F : +91 124 4674599
W : www.jbmgroup.com

Ref. No.: JBML/SE/20-21

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Scrip Code: 520066

Dated: 24.11.2020

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E)

Mumbai- 400051

NSE SYMBOL: JAYBARMARU

Sub: Disclosure of Related Party Transaction for the half year ended September 30, 2020.

Ref: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended 30th September, 2020.

The above is for your information and records please.

Thanking you.

Yours faithfully,

For **Jay Bharat Maruti Limited**

(Ravi Arora)

Company Secretary

Encl.: As above.

Works :

Plant 1 : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300 Our milestones are touchstones

Plant II : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332

Plant III : Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952

Plant IV : Plot No. 322, Sector - 3, Phase-II, GWC, Bawal - 123 501 (Haryana) T +91 8221004201, 8221004203

Regd. Office : 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100

CIN : L29130DL1987PLC027342

JAY BHARAT MARUTI LIMITED

RELATED PARTY DISCLOSURES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020 :

The list of related parties as identified by the management is as under:

Joint Venture	- JBM Ogihara Die Tech Private Limited
Parties in respect of which the Company is an Associate	- Maruti Suzuki India Limited
Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence	- JBM Industries Limited - Neel Metal Products limited - JBM Renewables Private Limited - Arka Overseas
Enterprises over which Key Management Personnel and their relatives are able to exercise control	- ANS Holding Private Limited
Other Entities (Fellow Subsidiary of Maruti Suzuki India Limited)	- Suzuki Motor Gujarat Private Limited
Key Management Personnel	- Mr. S.K. Arya, Chairman and Managing Director - Mr. Anand Swaroop, President & CFO - Mr. Ravi Arora, Company Secretary
Relative of Key Management Personnel	- Mrs. Neelam Arya, Spouse of Mr. S.K Arya - Mr. Nishant Arya - S.K. Arya (HUF)
Post Employment Benefit Plan of the Company	- JBM Group Gratuity Trust

(Rs in Lakhs)

	2020-21_H1	2020-21_H1	2020-21_H1	2020-21_H1	2020-21_H1	2020-21_H1
	Joint Venture	Parties in respect of which the Company is an Associate and Other Entities	Enterprise over which key management personnel and their relative are able to exercise significance influence & Gratuity Trust	Key Management personnel and their relatives	Enterprise over which key management personnel and their relative are able to exercise control.	Total
Purchase of Capital Goods						
Neel Metal Products limited	-	-	84.19	-	-	84.19
Total	-	-	84.19	-	-	84.19
Sale of Goods & Services						
Maruti Suzuki India Limited	-	29,132.03	-	-	-	29,132.03
Neel Metal Products limited	-	-	1,221.00	-	-	1,221.00
JBM Ogihara Die Tech Private Limited	1.53	-	-	-	-	1.53
Suzuki Motor Gujarat Private Limited	-	11,012.78	-	-	-	11,012.78
JBM Industries limited	-	-	122.96	-	-	122.96
Total	1.53	40,144.81	1,343.96	-	-	41,490.30
Other Income						
Neel Metal Products limited	-	-	14.46	-	-	14.46
Total	-	-	14.46	-	-	14.46
Purchase of Goods & Services						
Maruti Suzuki India Limited	-	6,685.04	-	-	-	6,685.04
Neel Metal products limited	-	-	12,691.46	-	-	12,691.46
Suzuki Motor Gujarat Private Limited	-	113.10	-	-	-	113.10
JBM Ogihara Die Tech Private Limited	1.51	-	-	-	-	1.51
Arka Overseas	-	-	12.53	-	-	12.53
JBM Industries limited	-	-	1,729.64	-	-	1,729.64
Total	1.51	6,798.15	14,433.64	-	-	21,233.29
Other Expenses						
Maruti Suzuki India Limited	-	212.14	-	-	-	212.14
Neel Metal Products limited	-	-	99.10	-	-	99.10
JBM Ogihara Die Tech Private Limited	2.25	-	-	-	-	2.25
Suzuki Motor Gujarat Private Limited	-	2.85	-	-	-	2.85
Mrs. Neelam Arya	-	-	-	8.10	-	8.10
Total	2.25	214.99	99.10	8.10	-	324.43
Contribution to Gratuity Trust						
JBM Group Gratuity Trust	-	-	44.35	-	-	44.35
Total	-	-	44.35	-	-	44.35
Remuneration paid to KMP's and their relatives						
Mr. S.K Arya	-	-	-	44.17	-	44.17
Mr. Anand Swaroop	-	-	-	54.72	-	54.72
Mr. Ravi Arora	-	-	-	10.38	-	10.38
Total	-	-	-	109.27	-	109.27
Directors Sitting Fees						
Mr. Nishant Arya	-	-	-	1.20	-	1.20
Maruti Suzuki India Ltd . (Mr. Rajiv Gandhi)	-	0.70	-	-	-	0.70
Total	-	0.70	-	1.20	-	1.90
Amount Recoverable						
Trade & Other Receivables						
Maruti Suzuki India Limited	-	12,541.96	-	-	-	12,541.96
Neel Metal Products limited	-	-	5,000.29	-	-	5,000.29
JBM Ogihara Die Tech Private Limited	0.43	-	-	-	-	0.43
JBM Industries limited	-	-	6.86	-	-	6.86
Suzuki Motor Gujarat Private Limited	-	5,693.43	-	-	-	5,693.43

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Total	0.43	18,235.39	5,007.15	-	-	23,242.97
Amount Payable						
Trade & Other Payables						
Maruti Suzuki India Limited	-	5,004.14	-	-	-	5,004.14
Mr. S.K Arya (Managerial Remuneration)	-	-	-	11.04	-	11.04
JBM Ogihara Die Tech Private Limited	0.46	-	-	-	-	0.46
Arka Overseas	-	-	6.85	-	-	6.85
Suzuki Motor Gujarat Private Limited	-	10.34	-	-	-	10.34
Ravi Arora	-	-	-	1.64	-	1.64
Anand Swaroop	-	-	-	7.53	-	7.53
Neel Metal Products limited	-	-	11,305.31	-	-	11,305.31
JBM Industries limited	-	-	1,682.23	-	-	1,682.23
Total	0.46	5,014.48	12,994.39	20.21	-	18,029.54
Dividend Paid						
Mr. S.K.Arya	-	-	-	2.22	-	2.22
S.K. Arya (HUF)	-	-	-	0.36	-	0.36
Mr. Nishant Arya	-	-	-	0.05	-	0.05
Mrs. Neelam Arya	-	-	-	1.34	-	1.34
Mr. Anand Swaroop	-	-	-	0.03	-	0.03
ANS Holding Private limited	-	-	-	-	25.36	25.36
JBM Industries limited	-	-	7.70	-	-	7.70
Maruti Suzuki India Limited	-	79.25	-	-	-	79.25
Total		79.25	7.70	3.99	25.36	116.30
Dividend Received						
Maruti Suzuki India Limited	-	6.69	-	-	-	6.69
Total	-	6.69	-	-	-	6.69
		2020-21_H1	2020-21_H1	2020-21_H1		
Remuneration paid to KMP's and their relatives*		Mr. S.K. Arya	Mr. Anand Swaroop	Mr. Ravi Arora		
(a) short-term employee benefits;		42.31	52.41	9.74		
(b) post-employment benefits;		1.86	2.31	0.64		
Total		44.17	54.72	10.38		

* Remuneration paid to KMP's does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for all the employees together.

Terms and conditions of transactions with Related Parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 September 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.