



KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

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Email : katarespinningmills@gmail.com

Ref. No. KSM-148/2019-20

11.11.2019

To

**Department of Corporate Services,
Bombay Stock Exchange Ltd,
Floor No. 25 PhirozJeejeebhay Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 502933**

CIN:L17119PN1980PLC022962

Sub: Outcome of Board Meeting

Ref: Regulation 33(3) of the SEBI(LODR) Regulations, 2015

Dear Sir/Madam,

The Board Meeting of the Company was held on 11th November, 2019 at 02.00 p.m. and concluded on 4.30 p.m. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2019 as recommended by Audit Committee.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2019.
2. Limited Review Report for the quarter ended 30th September, 2019.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED

KISHORE KATARE
Managing Director
(DIN: 00645013)



KATARE SPINNING MILLS LIMITED
 Reg. Off:- 259, Sakhar Peth, Solapur- 413005
 CIN- L17119PN1980PLC022962

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2019

Sr. No.	Particulars	Rs. In Lacs				
		Three Months ended		Six Months Ended		Year Ended
		30/09/2019 Current year (Unaudited)	30/09/2018 Previous year (Unaudited)	30/09/2019C urrent year (Unaudited)	30/09/2018 Previous year (Unaudited)	31/03/2019 Previous year (Audited)
1	Revenue from Operations	643.64	670.17	1584.13	1443.86	3196.13
2	Other Income	1.54	12.01	11.93	25.93	457.81
3	Total Revenue	645.18	682.18	1596.06	1469.79	3653.94
4	Expenses:					
a.	Cost of Materials Consumed	191.40	159.70	380.77	315.00	469.53
b.	Purchase of Stock-in-trade	453.49	472.00	1246.45	1000.64	2529.92
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-59.94	-66.17	-201.26	-57.21	-80.87
d.	Employee benefits expenses	22.64	25.49	47.46	55.89	95.57
e.	Finance Cost	12.72	80.06	23.85	158.25	323.83
f.	Depreciation and amortisation expenses	21.65	21.65	43.3	43.3	86.59
g.	Other Expenses	56.83	69.26	106.52	112.8	215.75
	Total Expenses	698.79	762.00	1647.10	1628.68	3640.32
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	-53.61	-79.81	-51.03	-158.88	13.62
6	Expetional Items	0	0		0	0
7	Profit/(Loss) before extraordinary items and tax (5+-6)	-53.61	-79.81	-51.03	-158.88	13.62
8	Exordinary Items	0	0	0	0	0
9	Profit/(Loss) before tax (7+-8)	-53.61	-79.81	-51.03	-158.88	13.62
10	Tax Expenses:					
	Current	0	0			
	Deffered				0	3.76
	Total Tax Expenses/Credit	0	0		0	
11	Net Profit/(Loss) for the period (9+-10)	-53.61	-79.81	-51.03	-158.88	9.86
12	Other Comprehensive Income (including share in associates & joint ventures)					
A)	Amount of item that will not be reclassified to Profit & Loss	0	0		0	0
	Income Tax relating to items that will not be reclassified to Profit & Loss	0	0		0	0
B)	Amount of item that will be reclassified to Profit & Loss	0	0		0	0
	Income Tax relating to items that will be reclassified to Profit & Loss	0	0		0	0

13	Total Comprehensive Income for the period (11-12)	-53.61	-79.81	-51.03	-158.88	9.86
14	Paid-up equity Share Capital	285	285	285	285	285
15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	0	0
16	Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	-0.19	-0.28	-0.18	-0.56	0.03

Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **11st November, 2019**. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended **30th September, 2019**.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- 4 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

Place: Solapur

Date: 11.11.2019


For Katare Spinning Mills Limited
Managing Director
Kishore T Katare
(Din:00645013)



KATARE SPINNING MILLS LIMITED
Reg. Off.- 259, Sakhar Peth, Solapur- 413005
CIN- L17119PN1980PLC022962

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

PARTICULARS	As at 30.09.2019	As at 31.03.2019
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	185508136	187269629
(b) Investment Property	0	0
(c) Goodwill	0	0
(d) Other Intangible assets	0	0
(e) Financial Assets		
(i) Investments	11200	11200
(ii) Trade receivables		
(iii) Loans	2756963	2756960
(f) Deferred tax assets (net)	37727000	37727000
(g) Other non-current assets	63410234	63703692
Current assets		
(a) Inventories	52466859	28797285
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	21692056	20147424
(iii) Cash and cash equivalents	25719743	75959350
(iv) Bank balances other than		
(c) Current Tax Assets (Net)		
(d) Other current assets	42838810	3503965
Total Assets	432131001	419876505
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	28500000	28500000
(b) Other Equity	15604754	20708253
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	0	0
(iii) Other financial liabilities	28198139	28198139
(b) Provisions	0	0
(c) Deferred tax liabilities (Net)	0	0
(d) Other non-current liabilities	5946644	6742236
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	290892690	303407254
(ii) Trade payables	19373321	26124133
(iii) Other financial liabilities	43203422	5784460
(b) Other current liabilities	412031	412030
(c) Provisions		
(d) Current tax liabilities (Net)	0	0
Total Equity and Liabilities	432131001	419876505

Place: Solapur

Date: 11.11.2019

For Katare Spinning Mills Limited

Kishore Katare
Managing Director
DIN 00645013



Annexure IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly/year ended results

Particulars	3 months ended In the current year (30/09/2019)	Corresponding 3 months ended in the previous year (30/09/2018)	Year to date figures for Current year ended (30/09/2019)	Year to date figures for the previous year ended (31/03/2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment – Cotton yarn mfg.	621.61	647.52	1530.76	3086.25
(b) Segment – hotel Service	000.00	000.00	0000.01	0000.00
(c) Segment – Solar Power generation	022.05	022.65	0053.38	0109.88
(d) Segment....				
(e) Unallocated				
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	643.66	670.17	1584.15	3196.13
2. Segment Results (Profit)(+)/				



Loss (-) before tax and interest from Each segment)#				
(a) Segment – Cotton yarn mfg.	-48.12	-018.79	-50.34	259.79
(b) Segment – hotel Service	-00.26	-012.86	-00.26	0023.86
(c) Segment – Solar Power generation	07.23	006.30	23.16	0050.04
(d) Segment....				
(e) Unallocated				
Total	-40.89	000.37	-27.18	0333.69
Less: i) Interest**	12.72	080.25	23.85	0323.82
ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income				
Total Profit Before Tax	-53.61	-079.88	-51.03	0009.86
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Segment – Cotton yarn mfg.	516.53	222.78	516.53	0392.15
(b) Segment – hotel Service	99.66	100.55	99.66	0099.93
(c) Segment – Solar Power generation	-193.23	-147.47	-193.23	-0194.24
(d) Segment....				
(e) Unallocated				
Total	422.96	175.86	422.96	0297.84

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.



N. R. Waghchaure & Associates
Chartered Accountants

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Solapur – 413001

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Email: fcnrw1970@gmail.com

ANNEXURE V

Review Report to
Katara Spinning Mills Limited
"Kamala", 259, Sakhar Peth,
SOLAPUR-413005

We have reviewed the accompanying statement of unaudited financial results of Katara Spinning Mills Ltd for the period ended 30/09/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

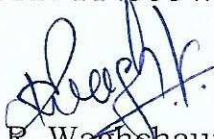
We had conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

For N. R. Waghchaure & Associates
FRN 114999W



Place: Solapur
Date: 11.11.2019


(N. R. Waghchaure)
Proprietor

ICAI Membership No. 048890
UDIN : 19048890AAAADD9461