

Essar Shipping Limited Essar House 11 K.K.Marg Mahalaxmi Mumbai- 400 034

Corporate Identification Number L61200GJ2010PLC060285 T + 91 22 6660 1100 F + 91 22 2354 4312 www.essar.com

Date: 09/09/2022

The Manager Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: +91 22 2272 2082/3132

DOE 6. 1. F22F24

BSE Code: 533704

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38

Mumbai- 400051

NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38

Mumbai- 400051

NSE Code: ESSARSHPNG

Dear Sir/Madam,

Sub: Voting Results of the 12th Annual General Meeting of the Company held on September 08, 2022

This is with reference to the 12th Annual General Meeting ('AGM') of the Company held on Wednesday, September 08, 2022 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

As per the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility & e-voting facility to vote during the AGM. The Company had appointed **M/s**. **Martinho Ferrao & Associates**, as a Scrutinizer for conducting the remote e-voting and the e-voting during the AGM in a fair and transparent manner. As per the Scrutinizer's Report, all

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Resolutions as set out in the Notice of 12th AGM have been duly approved by the Members with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results of the business transacted at the said AGM in the prescribed format.

Further, we are also enclosing herewith consolidated Report of the Scrutinizer dated September 08, 2022 on remote e-voting and e-voting during the AGM.

Please take it on your record and oblige us.

Thanking you,

Yours sincerely, For Essar Shipping Limited

Nisha Barnwal Company Secretary and Compliance Officer ACS: A66804

Encl: A/a

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MARTINHO FERRAO & ASSOCIATES



Company Secretaries

Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001

Tel: +91 22 2202 4366 Email: mferraocs@yahoo.com Website: www.csmartinhoandassociates.com

Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 read with rules 20 and 22 of Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 12th e-Annual General Meeting ("12th e-AGM", "AGM" or e-AGM") of the Members Essar Shipping Limited (CIN: L61200GJ2010PLC060285), held on Thursday, 08th September, 2022 at 03:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility.

Dear Sir,

- 1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of Essar Shipping Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the e-AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the MCA General Circular No. 14/2020, 17/2020, 20/2020, 10/2021, 20/2021, 02/2022 and 03/ 2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 23rd June, 2021, 8th December, 2021, 05th May, 2022 and 05th May, 2022 respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12th May, 2020, on the proposed resolutions contained in the Notice of 12th e-AGM of the Members of the Company dated 10th August, 2022 (the "Notice").
- 2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 12th e-AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 12th e-AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide platform for voting throughremote e-voting and e-voting during the 12th e-AGM and platform for VC/ OAVM facility for participation in the 12th e-AGM.



MARTINHO FERRAO & ASSOCIATES

Company Secretaries

- 3. As confirmed by the Company, the Notice of the 12th e-AGM along with the Annual Report to the Notice of AGM was sent through electronic mode to the Members whose email addresses are registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circular(s).
- 4. Post-dispatch of the Notice and Annual Report 2021-2022, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 17th August, 2022 in "Financial Express" (English) and "Jai Hind" (Gujrati) respectively including electronic editions, inter alia, advising the members whose e-mail ids are not registered with the Company, its Registrar and Share Transfer Agent (RTA) or Depository Participant(s) (DPs), as the case may be, to register their e-mail ids with them.
- 5. In terms of the Notice, the remote e-voting facility was kept open from Monday, 05th September 2022 at 9:00 A.M. (IST) and ended on Wednesday, 07th September 2022 at 5:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.
- 6. The Members of the Company as on the "cut-off' date, i.e., 01st September 2022 (end of day) were entitled to avail the facility of remote e-votingor voting during the AGM on all the resolutions proposed in the Notice.
- 7. At the end of the remote e-voting period on 07th September 2022 at 5:00 P.M. (IST), the voting portal of the service provider i.e., NSDL was blocked forthwith.
- 8. At the 12th AGM of the Company held on 08th September 2022, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.
- 9. Immediately after the conclusion of the e-voting during the AGM on the 08th September 2022, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.



MARTINHO FERRAO & ASSOCIATES

Company Secretaries

- 10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the e-AGM.
- 11. I submit my Consolidated Scrutinizer's Report on the results of voting through remote evoting and e-voting during the 12th e-AGM as under: -

Item No. 1 - Ordinary Resolution

Adoption the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2022 together with the reports of the Board of Directors and Auditors thereon:

Method of Voting			,	gainst the ution	Invalid Votes/ Abstained		
	Nos.	%	Nos.	%	Nos.		
Remote E-voting & Voting at e- AGM	145852956	99.9961	5694	0.0039	0		

Item No. 2 - Ordinary Resolution

Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and report of Auditors thereon:

Method of - Voting	Votes in Fa resol			Against the olution	Invalid Votes/ Abstained	
	Nos.	%	Nos.	%	Nos.	
Remote E-voting & voting at e- AGM	145852258	99.9959	5912	0.0041	0	



3 | Page

Item No. 3 - Ordinary Resolution

To appoint a Director in place of Ms. Saraswathy Subramanian (DIN 09276003), who retires by rotation:

Method of Voting	Votes in Fav resolu			Against the solution	Invalid Votes/ Abstained	
	Nos.	%	Nos.	%	Nos.	
Remote E-voting & voting at e- AGM	145854293	99.9976	3557	0.0024	0	

Item No. 4 – Special Resolution

Appointment of Mr. Sunil Modak (DIN: 09623865) as an Independent Director of the Company:

Method of Voting	Votes in Fav		Votes Ag resolu		Invalid Votes/ Abstained	
	Nos.	%	Nos.	%	Nos.	
Remote E-voting & voting at e- AGM	145824115	99.9974	3735	0.0026	0	

Item No. 5- Special Resolution

Appointment of Ms. Raji Chandrasekhar (DIN: 09623673) as an Independent Director of the Company:

Method of Voting	Votes in Favour of the resolution			gainst the ution	Invalid Votes/ Abstained
, .	Nos.	%	Nos.	%	Nos.
Remote E-voting & voting at e- AGM	145854240	99.9975	3610	0.0025	0



Item No. 6- Special Resolution

Approve the requests received from M/s. Imperial Consultants Limited for re-classification from 'Promoter and Promoter Group' category to 'Public' category:

Method of Voting		Votes in Favour of the resolution		gainst the ution	Invalid Votes/ Abstained	
	Nos.	%	Nos.	%	Nos.	
Remote E-voting & voting at e- AGM	145853908	99.9973	3942	0.0027	0	

Item No. 7 – Special Resolution

Approval for Related Party Transactions:

Method of Voting	Method of Votes in Favour of the Voting resolution		_	gainst the ution	Invalid Votes/ Abstained	
J	Nos.	%	Nos.	%	Nos.	
Remote E-voting & voting at e- AGM	82438	92.8596	6339	7.1404	145768773	

Based on the aforesaid results, the resolution no.(s) 1 to 7 as contained in the Notice have been passed with the requisite majority.

F. C. S. No. 622

mpany Secre

P. No. 5676

Thanking you,

For Martinho Ferrao & Associates

Martin o Ferrao

Scrutinizer

Practicing Company Secretary

UDIN: F006221D000945126

Date: 08th September, 2022

Place: Mumbai

5 | Page

MARTINHO FERRAO & ASSOCIATES

Company Secretaries

Resolution (1)									
	Reso	olution required: (Or	dinary / Special)	Ordinary					
Whether p	promoter/promoter group are i	interested in the age	nda/resolution?			No			
	_	Description of resolu	ution considered		er and adopt the Au ended on March 31		the reports of the		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting		145768773	94.7037	145768773	0	100.0000	0.0000	
Promoter and	Poll	153920826	0	0.0000	0	0	0	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	153920826	145768773	94.7037	145768773	0	100.0000	0.0000	
	E-Voting		0	0.0000	0	0	0	0	
Public-	Poll	76356	0	0.0000	0	0	0	0	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	76356	0	0.0000	0	0	0.0000	0.0000	
	E-Voting		89877	0.1696	84183	5694	93.6647	6.3353	
Public- Non	Poll	52978890	0	0.0000	0	0	0	0	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	52978890	89877	0.1696	84183	5694	93.6647	6.3353	
inclosi	Total	206976072	145858650	70.4713	145852956	5694	99.9961	0.0039	
				1	Whether resolution	is Pass or Not.	Y	es	
					Disclosure of	notes on resolution	Add I	Notes	

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group	0				
Public Insitutions	0				
Public - Non Insitutions	0				

	Resolution (2)									
	Reso	dinary / Special)	Ordinary							
Whether _I	promoter/promoter group are	interested in the age	enda/resolution?			No				
		Description of resolu	ution considered		r and adopt the Aud ar ended on March					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
	E-Voting		145768773	94.7037	145768773	0	100.0000	0.0000		
Promoter and	Poll	153920826	0	0.0000	0	0	0	0		
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	153920826	145768773	94.7037	145768773	0	100.0000	0.0000		
	E-Voting		0	0.0000	0	0	0	0		
Public-	Poll	76356	0	0.0000	0	0	0	0		
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	76356	0	0.0000	0	0	0.0000	0.0000		
	E-Voting		89397	0.1687	83485	5912	93.3868	6.6132		
Public- Non	Poll	52978890	0	0.0000	0	0	0	0		
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	52978890	89397	0.1687	83485	5912	93.3868	6.6132		
	Total	206976072	145858170	70.4710	145852258	5912	99.9959	0.0041		
				'	Whether resolution	is Pass or Not.	Yes			
					Disclosure of	notes on resolution	Add I	Notes		

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group	0				
Public Insitutions	0				
Public - Non Insitutions	0				

			Res	olution (3)				
	Reso	Ordinary						
Whether p	promoter/promoter group are i	interested in the age	enda/resolution?			No		
		Description of resolu	ution considered	To appoint a Dire	ctor in place of Ms.	Saraswathy Subram rotation	anian (DIN 0927600	3), who retires by
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		145768773	94.7037	145768773	0	100.0000	0.0000
Promoter and	Poll	153920826	0	0.0000	0	0	0	0
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	153920826	145768773	94.7037	145768773	0	100.0000	0.0000
	E-Voting		0	0.0000	0	0	0	0
Public-	Poll	76356	0	0.0000	0	0	0	0
Category Promoter and Promoter Group Public- Institutions Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	76356	0	0.0000	0	0	0.0000	0.0000
	E-Voting		89077	0.1681	85520	3557	96.0068	3.9932
Public- Non	Poll	52978890	0	0.0000	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	52978890	89077	0.1681	85520	3557	96.0068	3.9932
	Total	206976072	145857850	70.4709	145854293	3557	99.9976	0.0024
				1	Whether resolution	is Pass or Not.	Y	es
					Disclosure of	notes on resolution	Add I	Notes

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group	0				
Public Insitutions	0				
Public - Non Insitutions	0				

	Resolution (4)								
	Resolution required: (Ordinary / Special)				Special				
Whether p	promoter/promoter group are i	interested in the age	nda/resolution?			No			
		Description of resolu	ution considered	Appointment of N	Иг. Sunil Modak (DIN	I: 09623865) as an I	ndependent Directo	or of the Company	
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting		145768773	94.7037	145768773	0	100.0000	0.0000	
Promoter and	Poll	153920826	0	0.0000	0	0	0	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	153920826	145768773	94.7037	145768773	0	100.0000	0.0000	
	E-Voting		0	0.0000	0	0	0	0	
Public-	Poll	76356	0	0.0000	0	0	0	0	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	76356	0	0.0000	0	0	0.0000	0.0000	
	E-Voting		59077	0.1115	55342	3735	93.6777	6.3223	
Public- Non Institutions	Poll	52978890	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	52978890	59077	0.1115	55342	3735	93.6777	6.3223	
1000	Total 206976072 145827850 70.4564 145824115 3735					99.9974	0.0026		
	Whether resolution is Pass or Not.					Y	es		
	Disclosure of notes on resolution					Add I	Notes		

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group	0				
Public Insitutions	0				
Public - Non Insitutions	0				

Validate

			Reso	olution (5)					
	Resolution required: (Ordinary / Special)				Special				
Whether p	promoter/promoter group are i	interested in the age	nda/resolution?			No			
		Description of resolu	ution considered	Appointment of	Appointment of Ms. Raji Chandrasekhar (DIN: 09623673) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting		145768773	94.7037	145768773	0	100.0000	0.0000	
Promoter and	Poll	153920826	0	0.0000	0	0	0	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	153920826	145768773	94.7037	145768773	0	100.0000	0.0000	
	E-Voting		0	0.0000	0	0	0	0	
Public-	Poll	76356	0	0.0000	0	0	0	0	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	76356	0	0.0000	0	0	0.0000	0.0000	
	E-Voting		89077	0.1681	85467	3610	95.9473	4.0527	
Public- Non Institutions	Poll	52978890	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	52978890	89077	0.1681	85467	3610	95.9473	4.0527	
natio)	Total 206976072 145857850 70.4709 145854240 3610						99.9975	0.0025	
	Whether resolution is Pass or Not.						Y	es	
					Disclosure of	notes on resolution	Add I	Notes	

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group	0				
Public Insitutions	0				
Public - Non Insitutions	0				

	Resolution (6)									
	Resolution required: (Ordinary / Special)				Special					
Whether p	promoter/promoter group are	interested in the age	nda/resolution?			No				
		Description of resolu	ition considered		To consider and approve the requests received from M/s. Imperial Consultants Limited for re- classification from 'Promoter and Promoter Group' category to 'Public' category					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
	E-Voting		145768773	94.7037	145768773	0	100.0000	0.0000		
Promoter and	Poll	153920826	0	0.0000	0	0	0	0		
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	153920826	145768773	94.7037	145768773	0	100.0000	0.0000		
	E-Voting		0	0.0000	0	0	0	0		
Public-	Poll	76356	0	0.0000	0	0	0	0		
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	76356	0	0.0000	0	0	0.0000	0.0000		
	E-Voting		89077	0.1681	85135	3942	95.5746	4.4254		
Public- Non	Poll	52978890	0	0.0000	0	0	0	0		
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	52978890	89077	0.1681	85135	3942	95.5746	4.4254		
Total	Total 206976072 145857850 70.4709 145853908 3942						99.9973	0.0027		
	Whether resolution is Pass or Not.					Y	es			
	Disclosure of notes on resolution					Add	Notes			

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group	0				
Public Insitutions	0				
Public - Non Insitutions	0				

	Resolution (7)								
	Reso	olution required: (Or	dinary / Special)	Special					
Whether p	promoter/promoter group are i	interested in the age	nda/resolution?			Yes			
		Description of resolu	ution considered		To approve Related Party Transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting		0	0.0000	0	0	0	0	
Promoter and	Poll	153920826	0	0.0000	0	0	0	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	153920826	0	0.0000	0	0	0.0000	0.0000	
	E-Voting		0	0.0000	0	0	0	0	
Public-	Poll	76356	0	0.0000	0	0	0	0	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	76356	0	0.0000	0	0	0.0000	0.0000	
	E-Voting		88777	0.1676	82438	6339	92.8596	7.1404	
Public- Non Institutions	Poll	52978890	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	52978890	88777	0.1676	82438	6339	92.8596	7.1404	
natio)	Total 206976072 88777 0.0429 82438 6339						92.8596	7.1404	
	Whether resolution is Pass or Not.						Υ	es	
	Disclosure of notes on resolution						Add I	Notes	

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group	145768773				
Public Insitutions	0				
Public - Non Insitutions	0				