

Salem Erode Investments Ltd

CIN No. L31200WB1931PLC007116

Registered Office : 14, Motilal Nehru Road, Kolkata, West Bengal – 700004.
Corp. Office : V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121
Email: salemrodeinvestmentsltd@gmail.com; Tel :+91 33 24752834; Web: www.salemerode.com

To,
Listing Manager,
Compliance Listing Department,
BSE Ltd (Bombay Stock Exchange)
P.J Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: SALEM (SCRIP CODE : 540181)

Sub : Financial Results for the Quarter ended 30th June, 2020

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter refer to as "Listing Regulation") we submit herewith Financial Result for the quarter 30th June, 2020. (A Copy of "Statement of unaudited financial result for the quarter ended 30th June, 2020" along with Statutory Auditor's limited review report thereon is annexed herewith and marked as Annexure-1)

The Board Meeting was commenced at 11:00 A.M and it was concluded at and around 2:00 P.M.

We request you to take the above in your record and arrange to disseminate the above on the website of the exchange.

Thanking You,
Yours faithfully,
For Salem Erode Investments Limited



Manisha N. Menon
Manisha N. Menon
Company Secretary
Mem. No : 33083

Place : Irinjalakuda
Date : 15th September, 2020

Enclosed :

1. Limited Review Report for the Quarter Ended 30th June, 2020.
2. Statement of unaudited Financial Result for the quarter ended 30th June, 2020.

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2020 OF SALEM ERODE INVESTMENTS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors
Salem Erode Investments Limited
14, Motilal Nehru Road,
Kolkata – 700029

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Salem Erode Investments Ltd ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we

would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Mandal & Co.

Chartered Accountants

FRN : 314188E

**DEY
HARAN
CHANDRA**



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HOUSING SOCIETY LTD, NE-48, MANDI, NEW GARA,
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H.C Dey

Partner

Membership No :050190

UDIN :20050190AAAADB2233

Place : Kolkata

Date :15th of September, 2020

SALEM ERODE INVESTMENTS LIMITED
CIN : L31200WB1931PLC007116
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Phone: 00 91 (0480) 2828071
EMAIL : salemerodeinvestmentsltd@gmail.com / cs@salemerode.com
Website : www.salemerode.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE, 2020

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
a	Revenue from Operations	62.24	29.78	28.62	120.87
b	Other Income	0.02	0.30	0.30	0.31
	Total Income	62.25	30.08	28.92	121.18
2	Expenses:				
a	Finance Costs	0.07	-	-	-
b	Net loss on fair value changes	-	17.97	-	17.97
c	Employee benefits expense	-	9.66	3.91	23.34
d	Depreciation & amortisation expenses	0.30	-	-	-
e	Administrative and other expenses	4.67	1.88	5.56	82.94
	Total Expenses	5.04	29.51	9.47	124.26
3	Profit before Loan Loss Provisions, Bad Debts written off, Exceptional Items and Tax (1-2)	57.21	0.57	19.45	-3.08
4	Loan loss provisions and bad debt written off	3.12	2.04	-	2.04
5	Profit before Exceptional Items and Tax (3-4)	54.09	-1.47	19.45	-5.12
6	Exceptional Items	-	-	-	-
7	Profit before tax (5-6)	54.09	-1.47	19.45	-5.12
8	Tax Expenses:				
	Current Tax	12.57	2.34	3.31	2.34
	Deferred Tax	15.27	-3.35	7.70	4.55
	Total tax expenses	27.84	-1.01	11.01	6.88
9	Profit after tax (7-8)	26.25	-0.46	8.44	-12.00
10	Other Comprehensive Income (net of tax)				
A	(i) Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	-	-	-	-
B	(i) Items that will be reclassified to Statement of Profit & Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-
	Total Other Comprehensive Income for the period (net of tax)	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	26.25	-0.46	8.44	-12.00
12	Paid up Equity Share Capital (Face Value per share Rs.1/-)	114.66	114.66	114.66	114.66
13	Earnings Per equity share of Rs.10/- each				
	Basic and Diluted (not annualised in Rs.)	0.23	-0.00	0.07	-0.10

**DEY
HARAN
CHANDRA**

Digitally signed by DEY HARAN CHANDRA
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DEV. CO-OP HOUSING SOCIETY LTD NEAR
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