

Date: 3rd January, 2023

To.

The General Manager,

National Stock Exchange of India Limited

Exchange Plaza, C-I Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai 400051

Ref: NSE Symbol: LANDMARK

The General Manager,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Fort, Mumbai-400 001

Ref: BSE Scrip Code: 543714

Sub: Additional investment by the Company in Sheerdrive Private Limited Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that Landmark Cars Limited ("the Company") in its Board Meeting held on 5th December, 2022, inter alia, considered and approved for subscribing to the Pre Series A Compulsorily Convertible Preference Shares (the "CCPs") issued on Private Placement basis by Sheerdrive Private Limited ("SPL"). Consequently, the Company has executed restated shareholders agreement with SPL.

Considering the above, the Company shall infuse funds into SPL by way of subscription in Pre Series A CCPs in one or more tranches, from time to time for an amount not exceeding Rs. 3,00,00,000/- (Rupees Three Crores Only) and the aggregate investment made by the Company in SPL shall not exceed Rs. 8,60,00,000/- (Rupees Eight Crores and Sixty Lakhs Only). Subsequent to the conversion of CCPs as above, the shareholding of the Company in SPL, post additional investment by the Company shall not exceed 20%.

Landmark Cars Limited (Formerly known as Landmark Cars Private Limited)

CIN: U50100GJ2006PLC058553 | GSTIN: 27AABCL1862B1ZW

Showroom:

Registered Office: Landmark House, Opp AEC, S. G. Highway, Thaltej, Near Gurudwara, Ahmedabad, Gujarat, India - 380059. Phone: 079 - 66185555 | Email: info.mb@grouplandmark.in | www.grouplandmark.in | www.landmarkcarsmumbai.mercedes-benz.co.in



(and Mercedes-Benz are registered trademarks of Daimler AG, Stuttgart, Germany.



The details required under SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD /4/ 2015 dated September 09, 2015 with respect to above acquisition/ subscription is enclosed as Annexure A to this letter.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations the enclosed disclosures made available on the Company's website.

above information on record and take the We request you to disseminate the same on your website.

Thanking you.

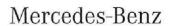
Yours faithfully,

For Landmark Cars Limited

Digitally signed by **AMOL** AMOL ARVIND RAJE ARVIND RAJE Date: 2023.01.03 15:34:07 +05'30'

Amol Arvind Raje

Company Secretary and Compliance Officer





Annexure A

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr.	Particulars						
No.							
1.	Name of the target entity, details in brief such as size, turnover etc.	Sheerdrive Private Limited ("SPL") SPL is providing buyers and sellers a platform, in the physical and electronic form, to aid transactions including through forward and reverse auctions, and for providing software related development services, and to act as platform, consultant and service provider for automobile (used and new) in all categories (four wheeler, three wheeler, two wheeler, commercial vehicle, automobile products, parts, tools, spares and accessories and also to offer consultancy and other services, financing, working capital/retail (through third party(ies) or on its own), automobile insurance products (through third party(ies)), business process outsourcing, call center management as necessary for aforesaid mentioned platform.					
		Particulars	2021-22	2020-21	(In rupees) 2019-20		
		Turnover	1,28,57,21,217	26,86,15,077	NIL		
		Profit Before Tax	(32976049)	(3374263)	(1754767)		
		Profit After Tax	(32976049)	(3374263)	(1754767)		
2.	Whether the acquisition would fall within related party transaction(s)	No			is		
3.	Whether the promoter/ promoter group/ group companies have any	No					



	interest in the entity				
	being acquired?				
4.	Industry to which the	Automobile Industry			
	entity being acquired				
	belongs;				
5.	Objects and effects of	As per Share Subscription and Shareholders Agreement.			
	acquisition				
6.	Brief details of any	Not Applicable			
	governmental or				
	regulatory approvals				
	required for the				
	acquisition				
7.	Indicative time period	Within 60 days from the remittance of application money			
	for completion of the	,			
	acquisition				
8.	Nature of	Cash Consideration			
-	consideration (cash	Autorities in controller state the Parabotic series			
	consideration or share				
	swap and details of the				
	same)				
9.	Cost of acquisition or	Face Value of ₹100/- each at a premium of ₹1683/- each			
	the price at which the	The supplies of the supplies o			
	shares are acquired				
10.	Percentage of	Pre Series A CCPS			
	shareholding / control	No. of Pre Series A CCPS applied for: 6971			
	acquired and / or	Percentage of shareholding post Conversion: 19.02%			
	number of shares				
	acquired				
11.	100 100 100 M	SPL is providing buyers and sellers a platform, in the			
	about the entity	physical and electronic form, to aid transactions including			
	acquired in terms of				
	products/line of				
	business acquired, date	platform, consultant and service provider for automobile			
	of incorporation,	(used and new) in all categories (four wheeler, three			
	history of last 3 years	wheeler, two wheeler, commercial vehicle, automobile			
	turnover, country in	products, parts, tools, spares and accessories and also to			
	which the acquired	offer consultancy and other services, financing, working			
	entity has presence	capital/retail (through third party(ies) or on its own),			
	and any other	automobile insurance products (through third party(ies)),			
	significant information	business process outsourcing, call center management as			
	(in brief)	necessary for aforesaid mentioned platform.			
	(iii briei)	necessary for aforesard mentioned plactoring			



Date of Incorporation: 13 th August, 2019				
Particulars	2021-22	2020-21	(In rupees) 2019-20	
Turnover Profit	1,28,57,21,217 (32976049)	26,86,15,077 (3374263)	NIL (1754767)	
Before Tax Profit After Tax	(32976049)	(3374263)	(1754767)	