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To:

BSE Limited Corporate Relationship Department PJ towers, Dhalal Street, Mumbai -400001 BSE SCRIP CODE: 543896	The Manager Listing Department The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: AVALON
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Sirs/Madam,

Sub: - Allotment of Equity shares

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the SEBI Regulations mentioned above, we would like to inform you that on September 13, 2023, the Nomination and Remuneration Committee through circular resolution, allotted **74,110** equity shares consequent upon exercise of ESOPs, at the exercise price of Rs. 20/- as determined under the “**AVALON- Employee Stock Option Plan 2022**” by the eligible employees.

In terms of the aforesaid allotment of equity shares, the paid-up capital of the Company stands increased from ₹13,08,07,658 comprising of 6,54,03,829 equity shares to ₹13,09,55,878 comprising of 6,54,77,939 equity shares of Rs. 2/- each.

You are requested to take the above information on your record.

Yours sincerely,

For AVALON TECHNOLOGIES LIMITED

Name of the Person: Dr. V. Rajesh

Designation: Company Secretary

Membership Number: F9213

Date: September 13, 2023

Avalon Technologies Limited

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: U30007TN1999PLC043479

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