

Ref No.: GGD/Sec./2023/02/02
Date: February 20, 2023

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code: 505250

Sub: Outcome of the Board Meeting held on February 20, 2023- Disclosure under regulation 30 and Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-captioned subject please note that the Company is operating in the business activities of manufacturing of machines used in rice and other grains milling processes and real estate segments. The Company had disclosed by way of notes to the standalone financial results for the quarter and half year ended 30 September 2022 and for the quarter and nine months ended on 31 December 2022, that “the commercial operations at Butibori Plant situated at Nagpur were affected due to labour related issues that arose around the month of July 2021. This phenomenon caused a significant reduction in the flow of orders and revenue of the Company” since then.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held on February 20, 2023, has considered and has given approval for discontinuing operations and closing down the operations including manufacturing activities at Butibori Plant situated at Nagpur, Maharashtra with immediate effect.

Pursuant to the circular “Continuous Disclosure Requirements for Listed entities Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015” dated 09 September 2015, the details a listed entity needs to disclose for events in terms of Para B of Part A of Schedule III of Listing Regulations are given as Annexure A herewith.

The meeting of the Board of Directors of the Company commenced at 10.45 am and concluded at 12.30pm.

We request you to take the above information on record.

Thanking You
Yours Sincerely,
For **G. G. Dandekar Machine Works Limited**


Pranav Deshpande
Executive Director
DIN: 06467549



Encl: Annexure A.

CIN : L70100MH1938PLC002869
Regd. Office & Factory :
B-211/1, MIDC Butibori Industrial Area
Kinhi Village, Tah. Hingna,
Dist. Nagpur - 441122 (Maharashtra)
Tel. : (07103) 295109
Website : www.ggdandekar.com

ANNEXURE A

Details a listed entity needs to disclose for closure of operations of any unit/division (entirety or piecemeal):

Sr. No.	Particulars	Details
1	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not Applicable
2	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	<p>For the financial year ended 31 March 2022:</p> <p>a) Amount of Turnover or revenue or income = INR 1,38,29,352/- b) Percentage of turnover = *100% c) Amount of Net worth= INR (-) 3,10,00,000/- d) Percentage of net worth of division to the total net worth = #NIL</p> <p>Notes:</p> <p>I. *During the last financial year, the Company had only One line of business - manufacturing of food processing machinery. Therefore, percentage of turnover contributed by such unit or division was 100%.</p> <p>II. However, during the current financial year, the Company has been operating in manufacturing and real estate leasing divisions.</p> <p>III. For the nine months ended 31 December 2022, the turnover from manufacturing division is INR 3,73,353/- which is 2.13% of the total turnover of the Company for that period.</p> <p>IV. # The division has a negative net worth as on 31 March 2022.</p>
3	Date of closure or estimated time of closure	After the closing of business hours on 20 February 2023.
4	Reasons for closure	<p>1) Labour related issues 2) Significant reduction in the flow of orders and revenue of the Company, and 3) Consistent losses from the manufacturing activities at Nagpur factory.</p>

For G. G. Dandekar Machine Works Limited


Pranav Deshpande
Executive Director
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