

11<sup>th</sup> August, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 532830

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Trading Symbol: ASTRAL

**Sub.: Proceedings of the 27<sup>th</sup> Annual General Meeting of the Company held on Friday, 11<sup>th</sup> August, 2023**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with part A of Schedule III of SEBI LODR Regulations, we hereby submit proceedings of 27<sup>th</sup> Annual General Meeting of the Company held on 11<sup>th</sup> August, 2023 as under:

- The 27<sup>th</sup> Annual General Meeting (AGM) of the members of Astral Limited was held on Friday, 11<sup>th</sup> August, 2023, at 11.00 a.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Mr. Sandeep Engineer, the Chairman and Managing Director of the Company chaired the meeting.
- The Chairman, after ascertaining the quorum, called the Meeting to Order.
- The Chairman welcomed the Shareholders and introduced the Directors and Key Managerial Personnel present.
- The Chairman informed that the Annual report of the Company together with Notice conveying the 27<sup>th</sup> Annual General Meeting were delivered via e-mail to the Members in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. With the permission of the Shareholders present, the Notice and Auditor’s Report was taken as read.
- The Chairman then addressed the Shareholders and apprised the Shareholders on the Performance of the Company during the Financial Year ended March 31, 2023.
- The Chairman informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, Company had provided opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual General Meeting. E-voting commenced at 9.00 a.m. on 08<sup>th</sup> August, 2023 and ended at 5.00 p.m. on 10<sup>th</sup> August, 2023. The Chairman

**Astral Limited** (Formerly known as Astral Poly Technik Limited)

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: 207/1, ‘Astral House’, B/h Rajpath Club, off S. G. Highway, Ahmedabad - 380059, Gujarat, India.

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- further informed the Members that the facility for voting through e-voting system was also made available during the AGM for Members, who had not cast their vote prior to the Meeting.
- On the invitation of the Chairman, Members who had previously registered themselves as speakers asked queries and the same were replied by Chairman and Managing Director/Chief Financial Officer.

Thereafter, following items of businesses as set out in Notice convening 27<sup>th</sup> Annual General Meeting were recommended for members' consideration and approval:

**Ordinary Business:**

1. To receive, consider and adopt:
  - a. the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the reports of Board of Directors and Auditors thereon; and
  - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.
2. To confirm Interim Dividend declared by the Board of Directors and to declare Final Dividend on equity shares for the financial year ended on March 31, 2023.
3. To consider re-appointment of Mrs. Jagruti S. Engineer (DIN: 00067276), who retires by rotation and being eligible, offers herself for re-appointment

**Special Business:**

4. Appointment of Mr. Kairav Engineer as Whole Time Director of the Company.
  5. Appointment of Mr. Hiranand Savlani as Whole Time Director and Chief Financial Officer of the Company.
  6. To ratify the remuneration of Cost Auditors for the financial year ended March 31, 2024.
  7. Re-appointment of Mrs. Kaushal Nakrani, as Independent Director of the Company
- CS Monica Kanuga, Practicing Company Secretary (Membership No.: FCS 3868; CP No: 2125) was appointed as Scrutinizer by Board to conduct the E-voting in a fair and transparent manner.
  - The detailed voting results in the format prescribed under clause 44 (3) of SEBI LODR Regulations will be submitted separately.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Astral Limited**

**Manan Bhavsar**  
**Company Secretary**