

Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE

Administrative Office & Correspondence Address :

504-505, 5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel.: (022) 2527 4142 / 6739 9999
E-mail : info@sswrl.com • WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

13 February, 2021

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 513488

Sub: Outcome of the Board Meeting held on 13 February, 2021



Dear Sir/Madam,

This is to inform you in the meeting of the Board of Directors of the Company held on Saturday, 13th February 2021 at 01:30 PM at the Administrative Office of the Company, at 5th Floor, Shiv Ashish Commercial Complex, Plot no.10, 19th Road, Chembur Mumbai - 400071 concluded at 03:00 PM, inter alia, transacted the following items of business other than regular administrative and operational business:

- Adopted & approved the Unaudited Financial Results for the Quarter/Nine Months ended on 31 December, 2020.
- Adopted and approved the Limited Review Report on Unaudited Financial Results for Quarter/ Nine Months ended on 31 December, 2020

The Board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions. You are requested to please take the same on record.

Thanking you,
Yours Faithfully,
Shree Steel Wire Ropes Limited

Anand Dubey
Company Secretary & Compliance Officer

Encl as Above

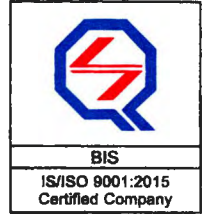


Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE**

Administrative Office & Correspondence Address :

504-505, 5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel.: (022) 2527 4142 / 6739 9999
E-mail : info@sswrl.com • WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED PERIOD DECEMBER 31, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
PART - I							
1	Revenue from operations:						
	(a) Revenue from Operations	480.30	489.24	757.83	1,087.47	1,866.02	2,541.28
	(b) Other Income	0.85	3.89	3.80	6.82	11.37	5.64
	Total Revenue	481.15	493.13	761.63	1,094.29	1,877.39	2,546.92
2	Expenses:						
	(a) Cost of materials consumed	261.54	287.19	402.64	661.98	1,089.52	1,484.50
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(7.79)	(35.21)	32.56	(91.50)	(1.14)	(14.46)
	(c) Employee benefits expenses	54.31	55.45	54.26	147.56	159.43	211.86
	(d) Finance costs	0.19	0.10	0.15	0.34	0.59	0.94
	(e) Depreciation and amortization expenses	7.30	6.39	4.21	18.98	12.43	18.75
	(f) Other expenses	117.96	113.01	172.66	268.74	443.66	592.13
	Total expenses	433.51	426.93	666.48	1,006.10	1,704.49	2,293.72
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	47.64	66.20	95.15	88.19	172.90	253.20
4	Add / (Less) Exceptional items	-	-	-	-	(37.22)	-
5	Profit before tax (3-4)	47.64	66.20	95.15	88.19	135.68	253.20
6	Tax expenses:						
	(a) Current tax	11.12	12.30	-	23.42	-	66.00
	(b) Prior Period tax	-	-	(1.91)	-	(1.91)	(1.91)
	(c) Deferred tax	(2.74)	(0.23)	-	(6.85)	-	(3.59)
7	Profit (Loss) After Tax (5-6)	39.26	54.13	97.06	71.62	137.59	192.70
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	3.09	3.03	-	9.10	-	28.58
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	3.01
	Total Other Comprehensive Income / (Loss) (7+8)	3.09	3.03	-	9.10	-	31.59
9	Total Comprehensive Income / (Loss) (7+8)	42.35	57.16	97.06	80.72	137.59	161.11
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)						
	(1) Basic	1.19	1.63	2.93	2.16	4.15	5.82
	(2) Diluted	1.19	1.63	2.93	2.16	4.15	5.82

NOTES:

- The financial results of the company for the quarter ended December 31, 2020 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 13th Feb,2021.
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.

DATED : 13.02.2021

PLACE : KHOPOLI

For SHREE STEEL WIRE ROPES LTD.

ANIL L. SAJJANI
MANAGING DIRECTOR

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Shree Steel Wires Ropes Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Shree Steel Wires Ropes Limited** ('the Company') for the quarter ended 31st December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), & other accounting principles generally accepted in India. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W

Yash Singhal
Partner
Membership No.: 159392
UDIN: **21159392AAAAAT2274**
Place: Mumbai
Date: 13th February, 2021