

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी)

Chennai Petroleum Corporation Limited

(A group company of IndianOil)



CS:01:049

27.10.2022

The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051

BSE Scrip Code: 500110
ISIN: INE178A01016

NSE Trading Symbol: CHENNPETRO

Dear Sir,

Sub: Intimation under Regulation 30 (2) of SEBI (LODR) Regulations, 2015 –
Appointment of Statutory Auditors for the Financial Year 2022-2023

Pursuant to Regulation 30 (2) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, this is to inform that:

M/S.G M KAPADIA & CO,
CHARTERED ACCOUNTANTS (BO0024)
7A, P M TOWER, NO.37, GREAMS ROAD,
THOSAND LIGHTS, CHENNAI – 600 006

have been appointed as the Statutory Auditors of the Company for the Financial Year 2022-2023 by the Board of Directors of the Company at the meeting held on 25.10.2022, pursuant to the letter No. CA.V/COY/CENTRAL GOVERNMENT, MRL(2)/1812 dated 19.09.2022 from the Comptroller and Auditor General of India, copy of which is enclosed as **Annexure**.

This is for your information and record please.

Thanking you,

Yours Faithfully,
For **Chennai Petroleum Corporation Limited**,

P.SHANKAR
COMPANY SECRETARY

Encl.: a/a



OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 124

No./CA. V/ COY/CENTRAL GOVERNMENT,MRL(2)/1812

Dated :19/09/2022

To
THE MANAGING DIRECTOR
CHENNAI PETROLEUM CORPORATION LTD
552-ANNA SALAI, TEYNAMPET
CHENNAI-600018

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Amal
5/10/2022

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2022-2023

In supersession of this office letter no. 163 dt. 26.08.2

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships As per Annexure - II as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2022-2023. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office
3. The supplementary/test audit under sections 143 (6) & (7) of the Companies Act, 2013 of your company is entrusted to
PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT
INDIAN OIL BHAVAN
139, NUNGAMBAKKAM HIGH ROAD,
CHENNAI-600034
4. The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.
5. The audit fees paid/payable to the auditors as intimated by the Company has been indicated in Annexure-II. Any revision in the audit fees payable (including fees for consolidation) for the year 2022-2023 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2021-2022 may be intimated.
The said information may be provided as soon as the Accounts for the year 2021-2022 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.
6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,

(Rajesh R. B.)

Sr. Administrative Officer

Phone : 011-23509240 Fax : 91-11-23237730, 91-11-23509241 E-mail : saoca5@cag.gov.in,
sao2ca5@cag.gov.in

ANNEXURE - I I

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2022-2023

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details	Fees per annum in Rs (As intimated by the PSU)
STATUTORY AUDITOR					
1	G M KAPADIA & CO (BO0024) 7A P M TOWER 37 GREAMES ROAD THOUSAND LIGHTS CHENNAI Chennai - 600006	MRL JTST 2/2 (1)	CHENNAI		2300000

Any change/revision in the audit fee payable to each of the auditor (s) mentioned above should be immediately intimated to this office for record and reference as the selection of auditors is based on the audit fees paid/payable.

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Ref No. Audit/SRD/2022/ 12

October 07, 2022

To,
Sr. Administrative Officer,
Office of the C & AG of India,
10, Bahadur Shah Zafar Marg,
New Delhi-110 124.

Dear Sir,

Re: Appointment of Statutory Auditors U/s 139(7) of the Companies Act, 2013, of Chennai Petroleum Corporation Limited Financial Year 2022-2023

We are in receipt of copy of your letter bearing No. CA./COY/CENTRAL GOVERNMENT,MRL(2)/1812 dated September 19, 2022 addressed to the Managing Director of **Chennai Petroleum Corporation Limited** ('the Company') in connection with our appointment as Statutory Auditor of the above mentioned Company for the financial year 2022-2023.

Vide this letter, we accept our appointment and confirm that the appointment is in accordance with Section 139 of the Companies Act, 2013 (the Act) read together with the Companies (Audit and Auditors) Rules, 2014 (the Rules).

We further confirm that we satisfy the criteria prescribed in section 141 of the Act.

As required under Rule 4 of the Rules, we certify that:

- a) We are not disqualified for appointment under this Act, the Chartered Accountants Act, 1949 and the rules or regulations made thereunder;
- b) Our appointment is as per the term provided under the Act;
- c) Our appointment is within the limits laid down under the Act; and
- d) No proceedings are pending against the Partners / Chartered Accountant employee or the firm with respect to professional matters of conduct.

Further, we confirm that neither we nor any of our partners or relatives of our partner will conduct Internal Audit, undertake any Consultancy Work or Other Services

G. M. KAPADIA & CO.

(excluding assignment for the Tax Audit under Income Tax Act, VAT audit requirement under various state legislations, GST Audit required under various state legislations, Review of quarterly / half yearly accounts as per SEBI Guidelines and other certificates related to the audit assignment) to the Company or it's Subsidiary companies / Joint ventures/ Associates except where auditors of such Subsidiary company/ Joint ventures/ Associates are appointed by CAG during the period under audit and in the subsequent financial year. We confirm that none of our Partners / Chartered Accountant employee have been guilty of professional misconduct by Institute of Chartered Accountant of India during the previous year.

Thanking you ,

Yours faithfully,

For G. M. Kapadia & Co

Chartered Accountants

Firm Registration No. 104767W

Satya Ranjan Dhall



Satya Ranjan Dhall

Partner

Membership No. 214046

CC	1) Principal Director of Commercial Audit Indian Oil Bhavan 139 Nungambakkam High Road, Chennai 400 034	2) The Managing Director Chennai Petroleum Corporation Limited New No:552, Anna Salai, Teynampet, Chennai 600 018
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PROFILE

M/s. G. M. Kapadia & Co. is a firm of Chartered Accountants in India. The Firm provides services in the fields of audit and assurance, tax and regulatory, transaction advisory and consulting keeping in mind the regulatory and commercial environment within which the Firm's clientele operate.

The Firm was established in 1938, by late Mr. G. M. Kapadia. Given the high rates of taxation prevailing in India in the second half of the last century, the Firms' area of specialization was tax planning. With the rationalization of tax rates over the last two decades coupled with the globalization of the Indian economy, the Firm has graduated to a full service firm, offering its clients the entire bouquet of services.

The Firm has been instrumental in establishing Indian operations for many foreign companies and involves itself in creating efficient investment models for foreign investments into India. The Firm also renders transaction advisory services and has advised clients on a large number of domestic and international mergers and acquisitions.

The Firm's domestic and international clients range from privately owned entities to public listed companies including fortune 500 companies, banks, insurance companies, investment banks, venture capital funds, mutual funds, private equity funds, brokers and high net-worth individuals. Over the years, the Firm has established excellent working relationships with statutory authorities, international firms of Chartered Accountants, Lawyers and Investment Bankers. The Firm's relationships with its clients are essentially based on its commitment to the quality of service and on the trust and confidence reposed in the partners of the Firm.

The Firm is proud to service its heritage clients, some in their fourth successive generation.

With the help of state of the art systems, the Firm offers an enhanced level of service to its clients. The Firm also invests in building human resources which are paramount to any service function. A staff of dedicated professionals with diverse skills and proficiency give the Firm the ability to quickly respond to client queries and also to set-up separate dedicated teams to deal with the complexities involved.

The principled approach of the Firm coupled with ethical compliances enables the Firm to discharge its professional functions dispassionately, with dignity and responsibility.

The Partners and professionals of the Firm are encouraged to meet the highest standards of efficiency, sincerity and integrity and to cater to the needs of the client in a time-bound manner without any compromise on quality of service and diligence.

The Firm has a workforce of approximately 250 people across its offices including qualified accountants, article clerks, tax and audit assistants.