

# WHITE ORGANIC AGRO LIMITED

(FORMERLY WHITE DIAMOND INDUSTRIES LIMITED) 312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganicagro.com| Email: info@whiteorganicagro.com | CIN: L01100MH1990PLC055860

29<sup>th</sup> July, 2021

To. **Listing Department Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Sir,

# SUB: Submission of Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Amendments **Regulations**, 2018

# Scrip Code: 513713

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed herewith disclosure on Related Party Transactions for the half year ended on March 31, 2021 drawn in accordance with applicable Accounting Standards.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Agro Limited

Digitally signed by RUPANI **RUPANI DARSHAK** DARSHAK/ M Μ

Date: 2021.07.29 18:03:22 +05'30'

**Darshak Rupani Managing Director** DIN: 03121939

# WHITE ORGANIC AGRO LIMITED (Formerly known as WHITE DIAMOND INDUSTRIES LIMITED) CIN: L01100MH1990PLC055860

# DISCLOSURE OF RELATED PARTY TRANSACTIONS For the half year ended March 31, 2021

# **Related Party Information**

A. Other Related Party (Enterprise Owned or significantly influenced by Key Management Personnel) Shree Ram Auto Centre (Prop. Firm of Prashantt Rupani) WITWIZE Services Pvt Ltd(Common Director) Future Farms LLP (Divested subsidiary) White Organic Agro FZE (Liqudation)

#### B. Key management personnel and their relatives

|   | Name of Related Party | Nature Of Relationship |  |  |  |
|---|-----------------------|------------------------|--|--|--|
| 1 | Mr. Darshak Rupani    | Managing Director      |  |  |  |
| 2 | Mr. Prashantt Rupani  | Director               |  |  |  |
| 3 | Mrs. Meghal Rupani    | Wife of Director       |  |  |  |
| 4 | Mrs. Sapna Rupani     | Mother of Director     |  |  |  |
| 5 | Mr. Chandresh Jain    | Director               |  |  |  |
| 6 | Mr. Jitendra Mehta    | Director               |  |  |  |
| 7 | Mr. Jigna Thakkar     | Director               |  |  |  |
| 8 | Mr. Pritesh Doshi     | Director               |  |  |  |
| 9 | RUPAL NARVEKAR        | Company Secretary      |  |  |  |

#### C. Subsidiary

White Organic Retail Ltd

### B. Transactions carried out with the related parties in the ordinary course of business during the period from October 1, 2020 to March 31, 2021 are as follows:

|         |                          |                            | (Rs. In Lakhs)  |
|---------|--------------------------|----------------------------|-----------------|
|         |                          |                            | Half Year Ended |
| Sr. No. | Related Party            | Nature Of Transaction      | March 31, 2021  |
| 1       | Mr. Darshak Rupani       | Director remuneration      | 9.20            |
|         | Mr. Darshak Rupani       | Reimbursements of expenses | 7.95            |
| 2       | Shree Ram Auto Centre    | Payment against loan Taken | 9.35            |
|         | Shree Ram Auto Centre    | loan Taken                 | 9.35            |
| 3       | Future Farms LLP         | Loan given                 | 31.06           |
| 4       | White Organic Retail Ltd | Loan given                 | 154.43          |
|         | White Organic Retail Ltd | Receipt against loan given | 162.74          |

### C. Balances payable to the Related Parties as at March 31, 2021 are as follows: NIL

| Particular     | Relationship      | As At 31st March,<br>2021 |
|----------------|-------------------|---------------------------|
| Payables:      |                   |                           |
| Darshak Rupani | Managing Director | 32.60                     |

### D. Balances receivable from the Related Parties as at March 31, 2021 are as follows:

|                           |                      | (Rs. In Lakhs)            |  |
|---------------------------|----------------------|---------------------------|--|
| Particular                | Relationship         | As At 31st March,<br>2021 |  |
| Receivables               |                      |                           |  |
| Future Farms LLP          | Divested subsidiary  | 221.91                    |  |
| Meghal Rupani             | Relative of Director | 0.40                      |  |
| White Organic Retail Ltd. | Subsidiary           | 663.82                    |  |

For and on behalf of the Board of Directors of

# For White Organic Agro Limited

RUPANI Digitally signed by RUPANI DARSHAK M DARSHAK M 1718:02+05'30'

DARSHAK RUPANI MANAGING DIRECTOR (DIN: 03121939) Date: 29/07/2021