



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,

New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : secretarial@hfcl.com

HFCL/SEC/23-24/Online

Date: August 31, 2023

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001 Maharashtra, India Corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai 400051 Maharashtra, India cmlist@nse.co.in Security Code No. : HFCL
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Subject: Disclosure of the details of allotment in the Issue (as defined hereinafter) by HFCL Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the “SEBI Listing Regulations”)

Re: Qualified institutions placement of equity shares of face value of ₹ 1 each (the “Equity Share(s)”) by HFCL Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Section 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Dear Sir(s)/Madam

In continuation of our earlier letter dated August 28, 2023 and August 31, 2023 on the captioned subject, we wish to inform you that, in respect of the Issue, the Fund Raising Committee of Directors (“Committee”) at its meeting held today, i.e., August 31, 2023, has *inter-alia* approved the following:

- Issue and allotment of 5,10,14,491 Equity Shares to five eligible qualified institutional buyers at the issue price of ₹ 69/- per Equity Share (**including a premium of 68/- per Equity Share**), aggregating to approximately ₹ 352 Crores (Rupees Three Hundred Fifty Two Crores), pursuant to the Issue in accordance with the provisions of the SEBI ICDR Regulations.

The Issue opened on August 28, 2023 and closed on August 31, 2023 and the same was intimated to you through our letters dated August 28, 2023 and August 31, 2023, respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased from ₹ 1,37,77,58,321 consisting of 1,37,77,58,321 Equity Shares to ₹ 142,87,72,812 consisting of 142,87,72,812 Equity Shares.

Further, please find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure 1**. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.



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The meeting of the Committee commenced at 7.45 p.m. and concluded at 8:20 p.m.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thanking you

Yours faithfully

For HFCL Limited

(Manoj Baid)

President & Company Secretary



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Annexure 1

List of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue:

Sr. No.	Name of Allottees	Number of Equity Shares Allotted	Percentage of total Equity Shares offered in the Issue	
1	Reliance Ventures Limited	26,08,695	5.11	5.11
2	Saint Capital Fund	57,97,101	11.36	11.36
3	Societe Generale	1,08,69,565	21.31	21.31
4	Quant Mutual Fund - Quant Manufacturing Fund	8,69,565	1.71	28.13
	Quant Mutual Fund - Quant Business Cycle Fund	30,43,478	5.97	
	Quant Mutual Fund - Quant Active Fund	1,04,34,783	20.45	
5	Ayushmat Ltd	1,73,91,304	34.09	34.09
Total		5,10,14,491		100.00