

January 12, 2024

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code- 540047

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
Scrip Code- DBL

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our announcement dated March 4, 2022, November 15, 2022, November 30, 2022, February 25, 2023, April 01, 2023, August 02, 2023 & November 01, 2023 and in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Dilip Buildcon Limited (the “Company” or “DBL”) has transferred equity shareholding in DBL Nidagatta Mysore Highways Pvt Ltd to Shrem InvIT (“Purchaser”) on January 12, 2024. The details of the same are as under:

Sr. no.	Name of the Subsidiary Company	Equity Stake Transferred	Consideration Received (Rs. crores)
1	DBL Nidagatta Mysore Highways Pvt Ltd	51%	61.56

The details of the transaction are provided in **Annexure I** hereto.

This is for your information and records. Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours faithfully,

FOR DILIP BUILDCON LIMITED

ABHISHEK SHRIVASTAVA
COMPANY SECRETARY

Regd. Office :



Annexure-I

Sr. No.	Details required to be disclosed	Disclosure by the Company						
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover: Rs. 282.06 Cr % of turnover: 2.65% Net Worth: Rs.136.51 Cr % of Net worth: 4.71%						
2.	Date on which the agreement for sale has been entered into	March 4, 2022						
3.	The expected date of completion of sale/disposal	<table border="1"> <thead> <tr> <th>Sr. no.</th> <th>Name of the Subsidiary Company</th> <th>Actual date of completion of sale</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>DBL Nidagatta Mysore Highways Pvt Ltd</td> <td>12.01.2024</td> </tr> </tbody> </table>	Sr. no.	Name of the Subsidiary Company	Actual date of completion of sale	1	DBL Nidagatta Mysore Highways Pvt Ltd	12.01.2024
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1	DBL Nidagatta Mysore Highways Pvt Ltd	12.01.2024						
4.	Consideration received from such sale/disposal	The Company have received total of Rs 61.56 crores as consideration.						
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Shrem InvIT is an Infrastructure Investment Trust registered under Registration No IN/InvIT/20-21/0017 issued by Security and Exchange Board of India on February 04, 2021. The buyer does not belong to the promoter/ promoter group/ group companies.						
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.						
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the company has taken requisite approval through Special Resolution dated March 16, 2022.						
8.	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable						