



JSWSL: SECT: MUM: SE:2023-24

August 18, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2.	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041 Ref: Company Code- 500228 Kind Attn.: Listing Department
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Re: Allotment of securities pursuant to the Composite Scheme of Arrangement amongst Creixent Special Steels Limited (“Transferor Company 1”), JSW Ispat Special Products Limited (“Transferor Company 2”) and JSW Steel Limited (“Transferee Company or Company”) and their respective shareholders and creditors for amalgamation of Transferor Company 1 and Transferor Company 2 with the Company (“Scheme”).

This is in furtherance to our intimation letters dated July 24, 2023 and July 31, 2023, regarding effectiveness of the Scheme and fixing August 10, 2023 as the record date for the purpose of determining the eligible shareholders of Transferor Company 1 and Transferor Company 2, to whom securities of the Company would be allotted in terms of the Scheme (“**Record Date**”).

We hereby accordingly disclose that the Share Allotment Committee of the Company has on August 18, 2023 allotted the following equity shares of the Company in terms of the Scheme:

- (a) 78,00,000 equity shares of INR 1 (Indian Rupee One) each of the Company to the eligible equity shareholders of the Transferor Company 1 as on the Record Date (other than the Transferee Company) in the ratio of 3 (Three) fully paid-up equity shares of INR 1 (Indian Rupee One) each of the Company for every 2 (Two) fully paid-up equity shares of INR 10 (Indian Rupees Ten) each of the Transferor Company 1;
- (b) 116,00,597 equity shares of INR 1 (Indian Rupee One) each of the Company to the eligible equity shareholders of the Transferor Company 2 as on the Record Date (other than the Transferee Company) in the ratio of 1 (One) fully paid-up equity share of INR 1 (Indian Rupee One) each of the Company for every 21 (twenty-one) fully paid-up equity shares of INR 10 (Indian Rupees Ten) each of the Transferor Company 2; and
- (c) 88,32,929 equity shares of INR 1 (Indian Rupee One) each of the Company to the eligible holders of compulsorily convertible preference shares of the Transferor Company 2 as on the Record Date (other than the Transferee Company) in the ratio of 1 (One) fully paid-up equity share of INR 1 (Indian Rupee One) each of the Company for every 21 (twenty-



one) compulsorily convertible preference shares of INR 10 (Indian Rupees Ten) each of the Transferor Company 2.

- (d) The relevant fractional entitlements with respect to Transferor Company 2 have been consolidated and allotted to JSWSL – JISPL Amalgamation Fractional Shares Trust (Trustee 1, as defined in Clause 3.4 of Section I of the Scheme), which shall hold such shares in trust on behalf of the relevant security holders entitled to such fractional entitlements, for the specific purpose of selling the same in the market and on such sale, distribute to the relevant security holders in proportion to their respective fractional entitlements, the net sale proceeds of such shares (after deduction of applicable taxes and costs incurred and subject to withholding tax, if any).
- (e) There are no fractional entitlements with respect to Transferor company 1.
- (f) Each shareholder of the Transferor Company 2 who holds Equity Shares in the Transferor Company 2 in physical form is required to provide requisite details relating to his/ her/ its accounts with a depository participant, to the Transferee Company prior to the Record Date to enable the Transferee Company to issue Equity Shares to such shareholder in terms of Clause 3 of Section II of the Scheme. However, where no such details have been provided to the Transferee Company by the relevant shareholder(s) holding Equity Shares in the Transferor Company 2 in physical form prior to the Record Date, the corresponding Equity Shares in dematerialized form have been issued to a trustee nominated by the Board of the Transferee Company ("Trustee 2 as defined in Clause 3.7 of Section II of the Scheme") who shall hold these Equity Shares in trust for the benefit of the relevant shareholder(s) of the Transferor Company 2. The Equity Shares of the Transferee Company held by Trustee 2 for the benefit of the relevant shareholder(s) of the Transferor Company 2 shall be transferred to the relevant shareholder(s) once such shareholder(s) provides the details of his / her / its demat account to Trustee 2, along with such other documents as may be required by Trustee 2.

The Company has initiated the process for credit of relevant shares in the demat account of the respective allottees. The aforesaid equity shares allotted shall be listed on BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) and shall rank *pari-passu* in all respects with the existing equity shares of the Company.

Consequent to the above allotment, the issued and paid-up equity share capital of the Company stands increased from INR 2,41,72,20,440 (Indian Rupees Two Hundred Forty-one Crore Seventy-Two Lakh Twenty Thousand Four Hundred and Forty only) comprising of 241,72,20,440 equity shares of INR 1 (Indian Rupee One) each to INR 244,54,53,966 (Indian Rupees Two Hundred Forty-Four Crore Fifty-Four Lakh Fifty-three Thousand Nine Hundred and Sixty-six only) comprising of 244,54,53,966 equity shares of INR 1 (Indian Rupee One) each.



JSW Steel Limited

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The aforesaid Meeting of the Share Allotment Committee commenced at 12.00 noon and concluded at 12.25 pm

This is for your information and records.

Thanking you,

Yours faithfully
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

Cc:

Singapore Exchange Securities Trading Limited, 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775
