

UP not to raise power tariff

IN VIEW OF the Covid situation, the Uttar Pradesh government has decided not to increase the prices of electricity in the state. In a meeting with key officials, chief minister Yogi Adityanath directed them to ensure that there is no increase in electricity prices this year.

"The chief minister has given a general direction that the electricity rates will not be increased. The matter is with the regulator at present. Once the regulator decides on it, the government will take a view on it," said a senior official of the government, who was present in the meeting.

'Recovery in energy demand to continue despite Covid-led blip'

PRESS TRUST OF INDIA New Delhi, May 28

INDIA RATINGS AND Research (Ind-Ra) on Friday said the recovery in energy demand would continue despite Covid-19-led temporary blip.

Ind-Ra has published the May 2021 edition of its credit news digest on India's power sector. The report highlights the trends in the power sector, with a focus on capacity addition, generation, transmission, merchant power, deficit, regulatory changes and the recent rating actions by Ind-Ra.

Ind-Ra estimates, as per a statement, the all-India energy demand would decline in May 2021 on a month-on-month basis, despite the peak summer season, and to remain below the pre-pandemic levels.

This is on account of the continuation of Covid-led restrictions being imposed by certain states till May 31. With Covid cases peaking in May and announcements by certain states to open up from June, Ind-Ra expects energy demand to start recovering from June 2021.

In the first 25 days of May, the all-India energy demand was 88.8 billion units (May 2020: 102.6 billion units; May 2019: 120.7 billion units).

In April, the all-India energy demand was higher by 39.3% y-o-y at 118.4 billion units (March 2021: up 22.8%) due to the lower base effect and the early onset of summer contributing to the higher de-

Actis-backed Sprng Energy wants to end 100-MW power purchase pact with SECI

ANUPAM CHATTERJEE New Delhi, May 28:

SPRNG ENERGY, THE Indian renewable energy platform set up by UK-based fund manager Actis, wants the termination of the power purchase agreement (PPA) signed with the Solar Energy Corporation of India (SECI) for its upcoming 100 megawatt (MW) wind project.

The company said it wanted the PPA to be cancelled because of the delay in the identification of a final buying entity and the restrictions on account of the on-going Covid-19 pandemic.

Sprng Energy has also appealed the Central Electricity Regulatory Commission (CERC), seeking the release of its performance bank guarantee issued to SECI.



Although the company, in its petition to the CERC, has not specified the project for which it wants to cancel the PPA, industry sources said the matter pertained to the 100 MW wind farm Sprng was to build in Dhar district of Madhya Pradesh. The company was issued the letter of award for the project in

June 2019 by SECI after it became one of the lowest bidders in the auction by quoting a tariff of ₹2.82/unit. SECI being the national aggregator of renewable energy, signs PPAs with winning developers in competitive auctions, and subsequently inks power supply agreements (PSAs) with states to supply electricity from these plants.

SECI had entered into a PSA for Sprng's 100 MW capacity with Kerala in September 2019.

The state electricity regulator of Kerala has not approved the procurement of this power, stating that it first wants to go through the terms of the PPA signed between SECI and Sprng. Kerala regulator not approving the PSA was identified

as "one of the key uncontrollable issues" leading to Sprng's petition for cancelling the PPA.

SECI had said in February 2020 the PPAs with the successful bidders of the related auction were yet to be executed. CERC has ordered Sprng to array the Kerala state electricity board as a party to the matter and the state discom will have to file its reply by June 17.

In August 2020, ReNew Power had applied to CERC for cancelling the PPA for a 265 MW wind project signed with SECI, and in May 2020, Acme Solar also wanted the regulator to terminate its PPA with SECI for solar projects scheduled to sell electricity at ₹2.44/unit, which was the lowest-ever solar tariff discovered at that time.

Mamata seeks ₹20k cr relief package for cyclone-hit West Bengal

WEST BENGAL CM Mamata Banerjee on Friday sought a ₹20,000-crore relief package after submitting a report to PM Narendra Modi on damages caused by cyclone 'Yaas', even as she faced harsh criticism for skipping a longer review meet to assess the post-storm situation.

Modi flew down to Odisha earlier in the day to review the post-cyclone situation, and then made his way to Bengal, where the storm wreaked havoc in the coastal districts.

The state has incurred a loss of ₹20,000 crore due to the cyclone, Banerjee said.

"We have sought a package of ₹10,000 crore each for the redevelopment of Digha and the Sunderbans... It could be well that we might not get anything," she told reporters in the tourist town of Digha, shortly after meeting Modi at Kalaikunda in Paschim Medinipur district.

Banerjee, however, skipped the review meeting with the PM, where Governor Jagdeep Dhankhar, BJP's Nandigram MLA and leader of Opposition Suwendu Adhikari, and Raiganj MP Debasree Chaudhuri were also present.

PM reviews 'Yaas' damages, Odisha seeks long-term solutions

PRIME MINISTER NARENDRA Modi on Friday reviewed the post-cyclone situation and damages caused by cyclone 'Yaas' in the state at a meeting where Odisha government demanded long-term solutions to mitigate problems of repeated cyclones and provision of disaster resilient power systems.

The state government sought no immediate funds to manage the expenditure incurred in disaster management, but stressed on long-term solutions to the problem as Odisha is frequently hit by major calamities like cyclones, Odisha Special Relief Commissioner (SRC) P K Jena told reporters after the meeting.

Immediately after the review meeting which continued for about an hour, attended by Odisha governor Ganeshi Lal, chief minister Naveen Patnaik, two Union ministers — Dharmendra Pradhan and Pratap Sarangi — and senior officials, the PM left for aerial survey of Balasore and Bdhark in Odisha, on his way to West Bengal.

**NEW INDIA ASSURANCE**  
 दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड  
 The New India Assurance Co. Ltd.  
 Regd. & Head Office : 87, M. G. Road, Fort, Mumbai-400 001  
 CIN No.: L66000MH1919CQ1000526, IRDA Reg No : 190  
 Tel : +91 22 22708263; Fax : +91 22 22652811  
 Email : investors@newindia.co.in; Web site : www.newindia.co.in

**Notice of Board Meeting to be held on the 07th June, 2021**

NOTICE is hereby given that pursuant to relevant regulations of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Monday, 07th of June, 2021 through VC/OAVM inter alia :

- To consider and approve the audited Financial Results of the Company for the year ended 31st March, 2021.
- To consider and recommend dividend, if any.
- To transact any other matter which the board may deem fit.

A copy of the said notice is also available on Company's web site at www.newindia.co.in.

For The New India Assurance Co Ltd.  
 Sd/-  
 Jayashree Nair  
 Company Secretary

Date : May 29, 2021  
 Place : Mumbai

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 Students visit USA as part of the Programme

**31 MAY 2021**  
 Last Date

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 mba@am.amrita.edu mba@blr.amrita.edu asb@amrita.edu mba@asb.kochi.amrita.edu

**MODERN CONVERTERS LTD**  
 56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA- 700001  
 CIN: L01132WB1946PLC013314  
 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2021

Particulars	Standalone		(Rs. in Lacs)
	Quarter Ended 31.03.2021	Year ending 31.03.2021	
Total income from operations (net)	541.17	804.01	636.32
Net Profit / (Loss) from ordinary activities after tax	(414.22)	(499.76)	(1,508.24)
Net Profit / (Loss) for the period before tax (after Extraordinary items)	(414.22)	(499.76)	(1,508.24)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(414.22)	(499.76)	(1,508.24)
Paid up Equity Share Capital (Face Value Rs. 10/- per Equity Share)	30900.00	30900.00	30900.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	(247.13)	(782.40)
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)	(0.13)	(0.16)	(0.49)
Diluted:	(0.13)	(0.16)	(0.49)
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)	(0.13)	(0.16)	(0.49)
Diluted:	(0.13)	(0.16)	(0.49)

Notes:  
 1) Previous year/period figures have been regrouped/reclassified wherever necessary.  
 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 27 May, 2021. The results for the quarter and year ended 31st March 2021 have been subjected to Auditors report.  
 3) The company operates in only one of the segment and therefore disclosure under AS-17 "Segment Reporting" is not required.

Modern Converters Limited  
 Sd/-  
 Sukhdeep Singh  
 Director (67722411)

Place: Kolkata  
 Date: 27/05/2021

**AMRITA School of Business**  
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 AACSAB accreditation recognizes B-schools that have demonstrated a focus on excellence in all areas, including teaching, research, curricula development and student learning.

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 mba@am.amrita.edu mba@blr.amrita.edu asb@amrita.edu mba@asb.kochi.amrita.edu

**UJJIVAN**  
 Build a Better Life  
 Ujjivan Financial Services Limited  
 L65999KA2004PLC055329  
 Registered Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560095 Phone: +91 80 4071 2121 Email: investor.relations@ujjivanfin.com

**Statement of Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2021** (₹ in Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2021	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
		Unaudited		Audited	
1.	Total Income from Operations (Net)	71,665.43	78,648.75	3,06,598.09	2,85,976.28
2.	Net Profit / (Loss) (before tax, exceptional and / Extraordinary items)	11,388.04	9,596.67	(31,932.76)	41,590.91
3.	Net Profit / (Loss) before tax (after Exceptional and/or Extraordinary items)	11,388.04	9,596.67	(31,932.76)	41,590.91
4.	Net Profit / (Loss) after tax (after Exceptional and/or Extraordinary items)	8,397.81	7,742.53	(23,910.70)	29,865.87
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8,610.65	7,724.05	(23,750.38)	29,584.68
6.	Paid up Equity Share capital	12,165.60	12,160.32	12,165.60	12,160.32
7.	Reserves (excluding revaluation reserves)	2,537,711.95	2,71,802.11	2,53,711.95	2,71,802.11
8.	Earnings per Share (EPS) Basic (₹): Diluted (₹):	5.76 5.76	5.27 5.26	(16.34) (16.33)	23.25 23.21

**Key numbers of standalone results are as under:**

Sl. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2021	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
		Unaudited		Audited	
1.	Total Income from Operations (Net)	170.07	250.78	844.38	2,124.47
2.	Profit Before Tax	82.46	(257.85)	388.69	1,018.43
3.	Profit After Tax	61.65	(286.67)	293.46	882.07

Notes:  
 1. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 28, 2021.  
 2. The above is an extract of the detailed format of quarterly / annual financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and financial year ended March 31, 2021 is available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.ujjivan.com.  
 3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended).

By order of the Board  
 For Ujjivan Financial Services Limited  
 Sd/-  
 Samit Ghosh  
 Non-Executive Chairman  
 DIN: 00185369

Place: Bengaluru  
 Date: May 28, 2021  
 www.ujjivan.com

**Phillips Carbon Black Limited**  
 CIN: L23109WB1960PLC024602  
 Regd. Office: 31, Netaji Subhas Road, Kolkata - 700001  
 Tel: +91 33 6625 1443, Fax: +91 33 22306844 / 22436681  
 Corporate Office: RPSG House, 2/4 Judges Court Road, 4th Floor, Kolkata - 700027, Tel: +91 33 4087 0500/0600  
 E-mail: pcbli@rpsg.in, Web: www.pcbli.com

**NOTICE OF THE 60th ANNUAL GENERAL MEETING**

1. Notice is hereby given that the Sixtieth Annual General Meeting (60th AGM) of the Members of the Company will be convened on Tuesday, the 22nd day of June, 2021 at 10:30 A.M. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 as amended by Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars"), without the physical presence of the Members at the AGM venue. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company will remain closed from the 16th day of June, 2021 to the 22nd day of June, 2021 (both days inclusive).

2. The Notice of the 60th AGM and the Annual Report of the Company including the financial statements for the financial year ended 31st March, 2021 ("Annual Report") will be sent only by email to all those Members, whose email addresses are registered with the Company or with the Company's Registrar and Share Transfer Agent, namely, Link Intime India Private Limited ("RTA") or with their respective Depository Participants ("Depository"), in accordance with the MCA Circulars/ and the SEBI Circulars. Members can join and participate in the 60th AGM of the Company through VC/OAVM facility only. The instructions for joining the 60th AGM of the Company and the manner of participation in the remote electronic voting system or casting vote through the e-voting system during the 60th AGM of the Company are provided in the Notice of the 60th AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Notice of the 60th AGM and the Annual Report of the Company for the financial year ended 31st March, 2021 will also be available on the website of the Company, viz. www.pcbli.com and the websites of the Stock Exchanges, namely, National Stock Exchange of India Limited (NSE) at www.nseindia.com and Bombay Stock Exchange of India Limited (BSE) at www.bseindia.com respectively as well as on the website of National Securities Depository Limited (NSDL), the Agency for providing our remote electronic voting facility, at www.evoting.nsdl.com.

3. Members holding shares in physical form who have not registered their email addresses with the Company / Company's RTA, can get the same registered and obtain Notice of the 60th AGM of the Company along with the Annual Report for the financial year ended 31st March, 2021 and / or login credentials for joining the 60th AGM of the Company through VC/OAVM facility including e-voting, by sending scanned copies of the following documents by email to the Company's RTA's email address, viz. kolkata@linkintime.co.in or Company's email address, viz. pcbli.investor@rpsg.in :  
 a) a signed request letter mentioning your Name, Folio Number and Complete Address;  
 b) self attested scanned copy of the PAN Card;  
 c) self attested scanned copy of any document (such as Aadhar Card, Driving License, Voter Identity Card, Passport) in support of the address of the Member as registered with the Company.

4. Members holding shares in dematerialized form are requested to update their email addresses with their respective Depository Participants.

The above-mentioned information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circulars and the SEBI Circulars.

Place : Kolkata  
 Date : 28.05.2021

For Phillips Carbon Black Limited  
 Kaushik Mukherjee  
 Company Secretary

**LALBHAI GROUP**  
**ARVIND SMARTSPACES LIMITED** [CIN - L45201GJ2008PLC055771]  
 Regd. Office: 24, Government Servants' Society, Near Municipal Market, Off. C.G. Road, Navrangpura, Ahmedabad-380009. Contact: 079 6826 7000  
 Website: www.arvindsmartspaces.com Email: investor@arvindinfra.com

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021** [₹ in Lacs except per share data]

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	6449.28	4445.43	13530.90	14925.81	29949.19
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	942.59	768.87	2200.56	1450.22	6538.99
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	942.59	768.87	2200.56	1450.22	6538.99
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	664.73	533.56	1469.05	902.98	4114.08
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	640.06	534.06	1473.19	879.81	4116.08
6	Paid up Equity Share Capital (Face Value ₹ 10/- per share)	3555.36	3555.36	3555.36	3555.36	3555.36
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				27579.95	25325.72
8	Earnings Per Share (of ₹ 10/- each)					
	Basic : (₹)	1.85	1.42	4.14	2.46	11.08
	Diluted : (₹)	1.85	1.42	4.14	2.46	11.07

Notes: (1) These audited consolidated financial results of Arvind SmartSpaces Limited ("Holding Company") and its subsidiaries (together referred to as "Group") for quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28th May, 2021. (2) The figures of the quarter ended on 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the reviewed published year-to-date figures upto the quarter ended 31st December, 2020 and 31st December, 2019 respectively. (3) The Groups' business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108 - Operating Segments are not reported separately. (4) The COVID-19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The operations of the Group were impacted briefly, due to shutdown of sites and offices following nationwide lockdown, as appearing in the results for the period and to that extent, numbers are not comparable. The Group continues with its operations in a phased manner in line with directives from the authorities. The Group has made detailed assessment of its liquidity positions and business operations and its possible effect on the carrying value of assets including that of the second wave. The Group does not expect significant impact on its operations and recoverability of value of its assets based on current indicators of future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic condition and its impact, if any. (5) The standalone audited financial result for the quarter and year ended on 31st March, 2021 are summarized below:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue	3348.10	2878.16	10398.50	9387.13	15133.84
2	Profit/(Loss) before tax	736.97	725.70	1645.62	1799.02	2605.11
3	Profit/(Loss) after tax	499.30	657.77	983.61	1397.14	1937.70
4	Other Comprehensive Income/(Loss) (net of tax)	(24.67)	0.50	4.14	(23.17)	2.00
5	Other Comprehensive Income/(Loss) (net of tax)	474.63	658.27	987.75	1373.97	1939.70

The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.arvindsmartspaces.com.

Place: Ahmedabad  
 Date: 28th May, 2021

For, Arvind SmartSpaces Limited  
 Kamal Singal  
 Managing Director and CEO

**NOTICE**

NOTICE is hereby given that Share Certificate No(s) 112458 for 24share(s) bearing distinctive nos. 10149974 to 10149997 (both inclusive) of IFB Industries Ltd., having its Registered Office at Indian Fine Blanks Ltd., 14 Taratolla Road, Kolkata - 700088, West Bengal, registered in the name of Late Mrs. Pavanben Ghisulal Parmar have been lost.

We have now applied to the Company for issue of duplicate share certificate(s) in lieu of the above. Any person having any objection to the issue of duplicate Share certificate(s) in lieu of said original share certificate(s), is requested to lodge his/her objection thereto with the Company at the above address or with their Registrars, C B MANAGEMENT SERVICES (P) LTD., P-22, Bondel Road, Kolkata-700 019, in writing, within 15 days from the date of publication of this notice

Mr. Abhaykumar G. Parmar  
 Mr. Ghisulal S. Parmar  
 404/B, Sumer Tower, Love Lane, Seth Motishah Road, Byculla, Mumbai- 10

Place: Kolkata  
 Date : 29th May 2021

