



November 10, 2020

BSE Limited  
Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001  
Security Code: 532628

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block G  
Bandra Kurla Complex,  
Mumbai – 400051  
Scrip code: 3IINFOTECH

Dear Sirs,

**Sub: Submission of disclosure on Related Party Transactions pursuant to Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Please find attached disclosure on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of regulations 23(9) of SEBI LODR.

The same has been uploaded on the company’s website [www.3i-infotech.com](http://www.3i-infotech.com)

This is for your information and records.

Thanking you,

Yours faithfully,  
For **3i Infotech Limited**

**Rajeev Limaye**  
Company Secretary

Encl: As above



**Disclosure of the consolidated disclosure of related party transactions and balances for the half-year ended September 30, 2020:**

The Company has transacted with its related parties comprising of Subsidiaries, Key Management Personnel (KMP).

**List of Subsidiaries & KMP:**

**A] Subsidiaries**

1. 3i Infotech Holdings Private Limited
2. 3i Infotech (Africa) Limited
3. 3i Infotech (Middle East) FZ LLC
4. 3i Infotech (Thailand) Limited
5. 3i Infotech (UK) Limited
6. 3i Infotech (Western Europe) Group Limited
7. 3i Infotech (Western Europe) Holdings Limited
8. Rhyme Systems Limited
9. 3i Infotech Asia Pacific Pte Limited
10. 3i Infotech Inc
11. 3i Infotech Saudi Arabia LLC
12. 3i Infotech SDN BHD
13. 3i Infotech (Cyprus) Limited (formerly known as Black-Barret Holdings Limited)
14. 3i Infotech Services SDN BHD
15. Elegon Infotech Limited
16. 3i Infotech (South Africa) (Pty) Limited
17. Professional Access Software Development Private Limited
18. 3i Infotech BPO Limited
19. 3i Infotech Consultancy Services Limited
20. 3i Infotech Software Solutions LLC
21. 3i Infotech (Canada) Inc.
22. 3i Infotech Nigeria Limited
23. 3i Infotech Netherlands B.V.

**B] KMP**

1. Mr. Padmanabhan Iyer
2. Mr. Rajeev Limaye

The following represents the transactions between the Company and such related parties including KMPs during the half year ended September 30, 2020. These figures are based on consolidated financials.



The following represents the transactions between the Company and such related parties including KMPs during the half-year ended 30<sup>th</sup> September 2020.

| Particulars                                                                | Subsidiaries<br>(Rs. In Crores) |
|----------------------------------------------------------------------------|---------------------------------|
| <b>Subsidiaries – 3i Infotech Inc</b>                                      |                                 |
| Income                                                                     | 1.55                            |
| Corporate Charges (Royalty Income)                                         | 3.47                            |
| Income from Product Charge out                                             | -                               |
| <b>Subsidiaries – 3i Infotech Holdings Private Limited, Mauritius</b>      |                                 |
| Income                                                                     | 0.03                            |
| Reinstatement on Loan Payable                                              | 0.21                            |
| Conversion of Unsecured loan into Redeemable Convertible Preference Shares | -                               |
| <b>Subsidiaries – 3i Infotech (UK) Limited and its subsidiaries</b>        |                                 |
| Income                                                                     | 0.98                            |
| Corporate Charges (Royalty Income)                                         | 0.13                            |
| Income from product charge out                                             | -                               |
| <b>Subsidiaries – 3i Infotech (Middle East) FZ LLC</b>                     |                                 |
| Income                                                                     | 24.03                           |
| Income from product charge out                                             | 2.37                            |
| Corporate Charges (Royalty Income)                                         | 1.63                            |
| Interest Income                                                            | 2.05                            |
| <b>Subsidiaries – 3i Infotech Saudi Arabia LLC</b>                         |                                 |
| Income                                                                     | 3.58                            |
| Income from product charge out                                             | 2.15                            |
| Corporate Charges (Royalty Income)                                         | 0.75                            |
| <b>Subsidiaries – 3i Infotech Asia Pacific Pte Ltd</b>                     |                                 |
| Income                                                                     | 1.40                            |
| Income from product charge out                                             | 0.11                            |
| Corporate Charges (Royalty Income)                                         | 0.41                            |
| <b>Subsidiaries – 3i Infotech (Africa) Limited</b>                         |                                 |
| Income                                                                     | 0.67                            |
| Income from product charge out                                             | -                               |
| Corporate Charges (Royalty Income)                                         | 0.03                            |
| <b>Subsidiaries – 3i Infotech SDN BHD</b>                                  |                                 |
| Income                                                                     | 0.85                            |
| Income from product charge out                                             | 0.03                            |
| Corporate Charges (Royalty Income)                                         | 0.25                            |
| <b>Subsidiaries – 3i Infotech Thailand Limited</b>                         |                                 |
| Income                                                                     | 0.90                            |
| Income from product charge out                                             | 0.61                            |
| Corporate Charges (Royalty Income)                                         | 0.37                            |
| <b>Subsidiaries – 3i Infotech Software Solution LLC</b>                    |                                 |
| Income                                                                     | 1.00                            |
| Income from product charge out                                             | -                               |
| Corporate Charges (Royalty Income)                                         | 0.04                            |
| <b>Subsidiaries – 3i Infotech Netherlands B. V.</b>                        |                                 |
| Income                                                                     | 0.38                            |
| Income from product charge out                                             | -                               |
| Corporate Charges (Royalty Income)                                         | -                               |
| <b>Subsidiaries – 3i Infotech Consultancy Services Limited</b>             |                                 |
| Income                                                                     | 0.33                            |
| Purchase of Services                                                       | 30.02                           |
| Corporate Charges (Royalty Income)                                         | 0.76                            |



| <b>Particulars</b>                                        | <b>Subsidiaries<br/>(Rs. In Crores)</b> |
|-----------------------------------------------------------|-----------------------------------------|
| Interest Income                                           | -                                       |
| Earnest Money Deposit taken                               | -                                       |
| Loan/Interest Payable Adjusted Against Trade Receivable   | -                                       |
| Loan/Interest Receivable Adjusted Against Trade Payable   | 29.74                                   |
| <b>Subsidiaries –3i Infotech BPO Limited</b>              |                                         |
| Income                                                    | 5.31                                    |
| Income from Infrastructure & Facility Management Services | 0.78                                    |
| Purchase of Services                                      | 0.40                                    |
| Loan/Interest Payable Adjusted Against Trade Receivable   | 4.11                                    |
| Loans Taken                                               | 21.34                                   |
| Interest Expense                                          | 1.11                                    |
| <b>Subsidiaries- Locuz Enterprise Solutions Limited</b>   |                                         |
| Income                                                    | -                                       |
| Rent Income                                               | -                                       |
| Purchase of Services                                      | -                                       |

| <b>Particulars</b>                            | <b>Key Management<br/>Personnel (KMP)<br/>(Rs. In Crores)</b> |
|-----------------------------------------------|---------------------------------------------------------------|
| <b>Directors / KMP - Mr. Padmanabhan Iyer</b> |                                                               |
| Remuneration                                  | 0.83                                                          |
| <b>KMP - Mr. Rajeev Limaye</b>                |                                                               |
| Remuneration                                  | 0.17                                                          |