

15th May, 2020

The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
MUMBAI – 400 001
Fax No.: (022) 2272 3121/3719/2037
corp.relations@bseindia.com
Ref: Security Code No.: 509820

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax. No. (022) 26598237 / 8
cmlist@nseindia.com
Ref: PAPERPROD

Sub: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 (“SEBI LODR”) - Outcome of Board Meeting.

Dear Sir/Madam,

This is to inform you that the Board at its meeting held today, i.e. 15th May, 2020, that concluded at 8.20 p.m. *inter alia*, discussed *the* economic impact of the coronavirus pandemic in India, which has been largely disruptive. Given that the nation is under a lockdown and that the rapid spread of the contagion has adversely affected all segments of society, business environment remains uncertain.

Pursuant to Regulation 30 & 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board -

- considering the need to conserve its financial resources during the current economic slowdown consequent to the COVID 19 pandemic, revised its previous recommendation of payment of final dividend of Rs. 5/- per equity share for the year ended December 31, 2019 to Rs. 3/- per share (December 31, 2018 - Rs 3/- per share). The same is subject to approval by the shareholders at the ensuing Annual General Meeting of the Company, scheduled on Tuesday, 30th June, 2020 @ 2.00 p.m. via video conference mode; and
- approved closure of the Register of Members and Share Transfer Books from Monday, 15th June, 2020 to Tuesday, 23rd June, 2020 (both days inclusive) for the purpose of payment of Dividend for the Financial Year ended 31st December, 2019.

Huhtamaki-PPL

Further, in case the current Covid-19 lockdown scenario gets extended, the physical warrants/demand drafts, (for shareholders who have not registered their bank mandate with the Company), will be printed and dispatched, post opening of the lockdown.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,
For Huhtamaki PPL Ltd.,

Sd/-

D V Iyer
Company Secretary & Head – Legal