

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015 & ISO 14001: 2015 Certified Company

January 22, 2024

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Phiroz Jeejeebhoy Towers, 14th Floor
Dalal Street, Fort
MUMBAI - 400 001 scrip Code: 504093

Reg.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the company has received a demand of GST, Interest and penalty. Information as required under Regulation 30 of the Listing Regulations is enclosed as **Annexure 1**.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary

Encl.: Annexure in terms of Regulation 30 of the Listing Regulations

Annexure 1

Sr. No.	Particulars	Information
1.	Name of the authority	Deputy commissioner, CGST & Central excise, Vadodara
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Recovery of Demand for tax of Rs. 1,11,08,594/- paid under wrong category along with interest and penalty.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of Order: December 28, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	A recovery of demand for a tax of Rs. 1,11,08,594 paid under wrong category i.e; GSTR 3B instead of GST DRC-03 has been made due to the non-payment of GST on a reverse charge basis, which arises from the secondment of employees from 01/07/2017 to Oct'2022.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The financial impact of the aforesaid order is to the extent of the penalty and interest imposed, there is no impact on operations of the company.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary