



Modern Insulators Limited

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road
District : Sirohi - 307510 (Rajasthan) India
Phone: 02974-228044 to 228047, Fax : 02974-228043
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : compliance@moderninsulators.com

Date: - 10/12/2021

BSE Ltd.
Department of Corporate Services

1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai - 400 001

Dear Sir /Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 515008

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2021.

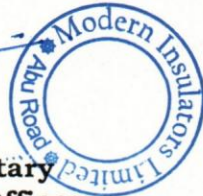
Please take the same on record.

Thanking You

For Modern Insulators Limited

Utkarsh Gaur

Utkarsh Gaur
Company Secretary
& Compliance Officer



Encl: - As above

MODERN INSULATORS LIMITED

Related party disclosures for the half year ended 30 th September,2021 in accordance with Ind AS 24

i) Name of related parties and description of relationship**a) Company which exercises significant influence**

Modern Denim Limited

b) Subsidiary Company

Modern Inviro Private Limited- Wholly owned subsidiary

c) Joint Venture

Shriji Design MIL JV- Joint Venture Firm

SEC-MIL JV-Joint Venture Firm

d) Key Management Personnel

Shri Sachin Ranka - Chairman & Managing Director

Shri Shreyans Ranka - Whole Time Director

Shri P.K.Gokhroo - Executive Director

e) Relatives of the Key Management Personnel & their enterprises where transactions have taken place

Shubham Corporate Advisory Services Pvt. Ltd.

Jumbo Finance Limited

Modern Medisciences Private Limited

Smt. Smriti Ranka

Smt. Aditi Ranka

f) Independent director/Non Executive director

Shri R. Raniwala - Independent Director

Shri S.K. Sharma - Independent Director

Smt. Meenu Sacheti - Independent Director

Shri Rahul Singhvi - Independent Director

ii) Transactions entered during the period 1st April,2021 to 30th September 2021:-

Description of the nature of the transactions	Name	Amount (Rs. In Lacs)
a) Company which exercises significant influence		
Purchase of goods	Modern Denim Ltd.	20.15
Loans & advances given	Modern Denim Ltd.	274.00
Sale of goods/services	Modern Denim Ltd.	22.65
Job charges received	Modern Denim Ltd.	0.45
Reimbursement of expenses	Modern Denim Ltd.	0.25
b)Joint Venture		
Sale of goods/services	Shriji Design MIL JV	54.13
Loan given (Net)	Shriji Design MIL JV	30.23
c)Key Managerial Personnel		
Remuneration*	Shri Sachin Ranka	50.37
	Shri P.K.Gokhroo	32.64
	Shri Shreyans Ranka	16.93
d) Relatives of the key managerial personnel & their enterprises		
Rent paid	Shubham Corporate Advisory Services P. Ltd.	9.00
	Smt. Smriti Ranka	7.20
Remuneration*	Aditi Ranka	7.94
e) Independent Director/Non Executive Director		
Sitting fees paid to Independent Directors	Shri R. Raniwala	0.28

Terms and conditions:

All the transactions with related parties were made on normal commercial terms and conditions and at market rates.

The above transactions are as per the approval of audit committee.

