

CORPORATE OFFICE :

1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>
December 8, 2021



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Scrip Code: 531726

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations").

Pursuant to Regulation 29(2) of the Regulations and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure received by the Company from Mrs. Darshana Shah (Non-Executive Independent Director) on December 7, 2021, in respect of the sale of Equity Shares of the Company by her in the open market, the details of which are as under:-

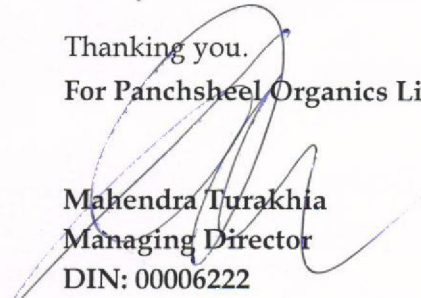
| Name | Date of Sale | No. of Shares |
|---------------------------|------------------|---------------|
| Mr. Diwakar Mani Tripathi | December 7, 2021 | 9,600 |

The acquisition and sale of the aforesaid shares by Mrs. Darshana Shah does not require disclosure under Regulation 29(2) of the Regulations. However, the Company out of abundant caution, is submitting herewith the disclosure under the said Regulations.

Kindly take the same on record.

Thanking you.

For Panchsheel Organics Limited


Mahendra Turakhia
Managing Director
DIN: 00006222

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

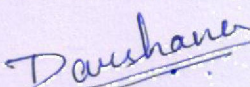
| | | | |
|---|--|---|--|
| Name of the Target Company (TC) | Panchsheel Organics Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mrs. Darshana Shah | | |
| Whether the acquirer belongs to Promoter/Promoter group | Neither. I am a Non-Executive Independent Director who holds only 9,600 Equity Shares i.e. 0.19% of the total Equity Share Capital of the Company. This disclosure is being made only out of abundant caution. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | 9,600 | 0.19 | 0.19 |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 9,600 | 0.19 | 0.19 |

Darshana

| Details of acquisition/sale | | | |
|--|--|------|------|
| a) Shares carrying voting rights acquired/sold | 9,600 | 0.19 | 0.19 |
| b) VRs acquired/sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 9,600 | 0.19 | 0.19 |
| After the acquisition and sale, holding of: | | | |
| a) Shares carrying voting rights | 0 | 0% | 0% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 0 | 0% | 0% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 7 th December 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 50,15,400 Equity Shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 50,15,400 Equity Shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 50,15,400 Equity Shares of Rs. 10/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Darshana Shah
Date: December 7, 2021