



POWER MECH®

Date: 25th August, 2022

The Listing Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 539302	Scrip Symbol : POWERMECH

Dear Sir,

Sub: Outcome of the Board Meeting held on 25th August, 2022

The Board of Directors of the Company at its meeting held today i.e., 25th August, 2022, commenced at 12.30 PM and concluded at 1.45 PM, has approved the following:

1. Issue of equity shares for an amount not exceeding Rs.25 (Twenty Five) crores by conversion of Unsecured Loan to the persons who comes under the category of Promoter Group, on a Preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any. The price shall be calculated as on the Relevant Date as prescribed in the SEBI ICDR Regulations OR as determined by the Valuation Report of a Registered Valuer in terms of Article 21 of Articles of Association whichever is higher.

Please find enclosed as Annexure 'A' information required to be disclosed pursuant to Regulation 30 of SEBI LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

2. Authorising the Chairman & Managing Director and Company Secretary to finalize the respective resolutions so as to include the said resolutions in the Notice of 23rd Annual General Meeting being issued to the shareholders and also to do all the needful to obtain shareholders' approval and to make necessary applications to the stock exchanges to obtain necessary approvals in relation to the above-said preferential issue.



Nerby

POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY



JAS-ANZ



M4570910IN

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.com





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The above is for your information and record.

For POWER MECH PROJECTS LIMITED

Mohith Kumar Khandelwal
Company Secretary



Encl:A/a

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Annexure A

Sr. No	Particulars	Remarks
1.	Type of securities proposed to be issued (viz. equity shares, convertible securities etc.).	Equity Shares of face value of Rs. 10 each ("Equity Shares") fully paid-up for an amount not exceeding Rs.25 (Twenty Five) Crores by conversion of unsecured loan.
2.	Type of issue (further public offering, rights issue, depository receipts, qualified institutional placement, preferential allotment etc.).	Preferential issue of Equity Shares in accordance with the provisions of the Companies Act 2013 read with the rules made there under and provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which securities will be issued.	Equity Shares for an amount not exceeding Rs.25 (Twenty Five) Crores at a price not lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and or as determined by the Valuation Report of a Registered Valuer in terms of Article 21(a)(iii) of the Articles of Association whichever is higher.
4.	Additional information in case of preferential issue:	
(a)	Names of investors	Power Mech Infra Limited (Proposed Allottee). A Company registered under the Companies Act, 1956 which comes under the category of "Promoter Group" in terms of the provisions of Regulation 10(1)(a) (iii) of SEBI (SAST) Regulations, 2011 Mr.Rohit Sajja and Mrs.Vignatha Sajja who come under the Promoters Group, are the ultimate beneficial owners.
(b)	Post allotment of securities - outcome of the subscription, Issue price/allotted price (in case of convertibles)	Equity Shares Issue Price shall be the price determined in accordance with Chapter V of SEBI ICDR Regulations OR in terms of Valuation under the provisions of Article 21(a)(iii) of the Articles of Association whichever is higher.
(d)	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable
(e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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