

SANGHVI MOVERS LIMITED

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CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/23-24/22

Date: 10 July 2023

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Subject: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are pleased to inform you that Sanghvi Movers Limited has received work orders aggregating to Rs. 150 Crores from eminent Independent Power Producers (IPP) in the renewable energy sector, for providing crane rental services along with allied services comprising of WTG surface logistics, inter-carting, installation & pre-commissioning of WTGs, development of wind farm and storage yard. Crane services account for approximately 50% of the total contract value and the balance accounts for the aforementioned activities under wind EPC services. These contracts are of 18 months duration starting from April-23 and ending in October-24. Out of total contract value, ~ 44% of contract value will be executed in current financial year i.e. FY 2023-24 and the balance will be completed in FY 2024-25. The total order value translates to 539 MW of new capacity addition by our esteemed customers. We would like to thank our customers and Sanghvi teams for securing these new order wins.

You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analysts and public at large.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer