

**Date: May 16, 2024**

To General Manager - Listing Corporate Relationship Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001  <b>BSE SCRIP CODE - 539594</b>	To Listing Division <b>Metropolitan Stock Exchange of India Limited</b> 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098  <b>MSEI SYMBOL- MISHTANN</b>
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Dear Sir,

**Sub: Outcome of Board Meeting held on 16th May, 2024**

**Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated May 08, 2024 and pursuant to Regulation 29 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (“Board”), at their meeting held today i.e., Thursday, May 16, 2024, has recommended/approved the following matters:

1. Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024. A copy of aforesaid Financial Results along with Auditors Report and declaration of unmodified opinion as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexure-A, for your record and reference. The said results will be uploaded on the website of the company at [www.mishtann.com](http://www.mishtann.com).
2. Recommended a final dividend of 0.1 % i.e., Rs. 0.001 per equity share for the Financial Year ended March 31, 2024, subject to the approval of the shareholders at the 44th Annual General Meeting of the Company to be held for the Financial Year 2023-24. The dividend would be paid within 30 days from the date of declaration at the said ensuing Annual General Meeting. The date of Annual General Meeting Record date/book closure (as the case may be), would be intimated in due course.
3. The proposal for making an application for Direct Listing of the Company at the Main Board of the National Stock Exchange of India Limited. (\*)
4. Appointment of Ms. Rainy Ramesh Singhi (DIN: 09844099) as an additional director in the capacity of an Independent Director based on the recommendation of the Nomination and Remuneration Committee:

Ms. Rainy Ramesh Singhi (DIN: 09844099) appointed as an Additional Director in the capacity of an Independent Director of the Company with effect from 16<sup>th</sup> May, 2024. As per SEBI Letter dated June 14, 2018 read along with NSE Circular dated June 20, 2018, having ref no. as - NSE/CML/2018/24, we hereby confirm that Ms. Rainy Singhi is not debarred from holding the office of director by virtue of any Order of SEBI or any other authority.

Brief Profile of Ms. Rainy Singhi, in terms of the SEBI Listing Regulations, is annexed herewith as Annexure – B.

5. Appointment of Mr. Nihar Gaurang Sheth (DIN: 10308024) as an additional director in the capacity of an Independent Director based on the recommendation of the Nomination and Remuneration Committee:

Mr. Nihar Gaurang Sheth (DIN: 10308024) appointed as an Additional Director in the capacity of an Independent Director of the Company with effect from 16<sup>th</sup> May, 2024. As per SEBI Letter dated June 14, 2018 read along with NSE Circular dated June 20, 2018, having ref no. as - NSE/CML/2018/24, we hereby confirm that Mr. Nihar Sheth is not debarred from holding the office of director by virtue of any Order of SEBI or any other authority.

Brief Profile of Mr. Nihar Sheth, in terms of the SEBI Listing Regulations, is annexed herewith as Annexure – B.

6. Resignation of Mr. Keval Bhatt (07620270) as a Non-Executive Non-Independent Director of the Company.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed herewith as Annexure – C.

7. Resignation of Mr. Rajnish Pathak (08764000) as an Independent Director of the Company.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed herewith as Annexure – C.

8. Approval for reconstitution of Committees of the Board of Directors: Annexure – D.
9. Appointed of M/s. Mikil Vora & Associates, Chartered Accountant as Internal Auditors of the Company for F.Y. 2024-2025.

10. Discussion for acquisition of a Company operating in FMCG sector.

The Board Meeting commenced at 11:00 A.M. (IST) and concluded at 3:00 P.M. (IST). The above information shall be available on the Company's website [www.mishtann.com](http://www.mishtann.com). We request you to kindly take the above information on records.

(\* ) The Proposal for Direct Listing of the Company at NSE is subject to, approval of the Shareholders/ Members of the Company and other Statutory/ Regulatory approvals, consents, permissions, conditions and sanctions, as may be necessary.

Yours Faithfully,

For **Mishtann Foods limited**

**Shivangi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No. A53342**

**Annexure – B**

**Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sr. No.</b>	<b>Requirement</b>	<b>Disclosure for Rainy Singhi</b>	<b>Disclosure for Nihar Sheth</b>
<b>1</b>	Reasons for change viz., appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment of Ms. Rainy Singhi (DIN: 09844099) as an additional director in the capacity of an Independent Director of the Company.	Appointment of Mr. Nihar Sheth (DIN: 10308024) as an additional director in the capacity of an Independent Director of the Company.
<b>2</b>	Date of Appointment	16th May 2024. Terms of Appointment – shall hold office till the ensuing AGM.	16th May 2024. Terms of Appointment – shall hold office till the ensuing AGM.
<b>3</b>	Brief Profile	Ms. Rainy Singhi is a postgraduate in commerce. She is also pursuing the professional course of Company Secretary from the Institute of Company Secretaries of India. She is having four years plus experience in digital marketing.	Mr. Nihar Sheth is a postgraduate in commerce. and a fellow member of the Institute of Company Secretaries of India. He is working as a CS consultant with experience of more than eight years. He is having vast knowledge of corporate laws.
<b>4</b>	Disclosure of relationships between directors	Ms. Rainy Singhi is not related to any of the Directors on the Board.	Mr. Nihar Sheth is not related to any of the Directors on the Board.

Annexure – C

**Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Sr. No.	Requirement	Disclosure for Keval Bhatt	Disclosure for Rajnish Pathak
1	Reasons for change viz., appointment, resignation, removal, death or otherwise	Reason for resignation as received from Mr. Keval Bhatt, Non-Executive Non-Independent Director:  “Due to pre-occupation and other professional commitments”.  Further, the Company has received confirmation from Mr. Keval Bhatt (07620270) that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 15 <sup>th</sup> May, 2024.	Reason for resignation as received from Mr. Rajnish Pathak, Independent Director:  “Due to pre-occupation and other professional commitments”.  Further, the Company has received confirmation from Mr. Rajnish Pathak (08764000) that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 15 <sup>th</sup> May, 2024.
2	Date of Cessation	w.e.f. close of business hours on 15 <sup>th</sup> May, 2024	w.e.f. close of business hours on 15 <sup>th</sup> May, 2024

**Annexure – D**

**Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of certain committees of the Board of Directors with effect from 16th May, 2024 as under:**

- I. Audit Committee Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Bhumi Gor	Chairman
2	Mr. Ashish Agarwal	Member
3	Mr. Nihar Sheth	Member

- II. Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Bhumi Gor	Chairman
2	Mr. Ashish Agarwal	Member
3	Mr. Nihar Sheth	Member

- III. Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, the Board of Directors has reconstituted the Nomination and Remuneration Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Bhumi Gor	Chairman
2	Mr. Ashish Agarwal	Member
3	Mr. Nihar Sheth	Member

- IV. Pursuant to Section 135 of the Companies Act, 2013, the Board of Directors has reconstituted the Corporate Social Responsibility Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Bhumi Gor	Chairman
2	Mr. Ashish Agarwal	Member
3	Mr. Rainy Signhi	Member

V. Pursuant to Regulation 21 of the Listing Regulations, the Board of Directors has reconstituted the Risk Management Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Hiteshkumar Patel	Chairman
2	Mr. Bhumi Gor	Member
3	Mr. Nihar Sheth	Member

**REGISTERED OFFICE:**

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