



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

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www.muthootgroup.com

Ref: SEC/MFL/SE/2023/4876

September 26, 2023

National Stock Exchange of India Ltd.

Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services

BSE Limited

P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Sub: Disclosure under Regulation 30, read with Schedule III, other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: Update: Infusion of Additional Equity in Muthoot Money Limited

In continuation of our intimation dated August 11, 2023, regarding the decision of the Board to infuse additional equity in Muthoot Money Limited ("Subsidiary"), we would like to update that the Board of Directors of Muthoot Money Limited has today completed the allotment of 2,64,655 equity shares to Muthoot Finance Limited.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 is given in Annexure A

Thank You,

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Encls: Annexure A

Annexure A

a.	Name of the Target Entity	Muthoot Money Limited Website: https://muthootmoney.in/
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Muthoot Money Limited is a wholly owned subsidiary of Muthoot Finance Limited. Some of the Directors of Muthoot Finance Limited are directors on the Board of Muthoot Money Limited.
c.	Industry to which the entity being acquired belongs;	Non-Banking Financial Services
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Additional equity infusion is proposed to be made in order to strengthen the capital base and improve the capital adequacy ratio. Funds raised through the rights issue will be utilized for funding the business, general corporate purposes and for repayment of existing loans.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
f.	Indicative time period for completion of the acquisition;	Completed
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired;	Total Consideration for the acquisition of 264,655 equity shares is Rs. 399,99,95,670/-
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Muthoot Money Limited is a wholly owned subsidiary of Muthoot Finance Limited, the investor and hence additional equity infusion does not result in a change in shareholding. Total Number of Shares Allotted: 264,655

j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Muthoot Money Limited is a wholly owned subsidiary of Muthoot Finance Limited head quartered in the state of Kerala. Muthoot Money Limited is a Non-Banking Financial Company and further details about the Company can be accessed at https://muthootmoney.in/</p> <p>The last 3 years' turnover of Muthoot Money Limited is as under:</p> <table border="1" data-bbox="794 685 1350 860"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. In millions)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>446.88</td> </tr> <tr> <td>2021-22</td> <td>412.47</td> </tr> <tr> <td>2020-21</td> <td>696.66</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. In millions)	2022-23	446.88	2021-22	412.47	2020-21	696.66
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