

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L01100WB1980PLC032950

Regd. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23, Gangadhar Babu Lane,
Kolkata, West Bengal-700012

Email ID: igcfoils@gmail.com

Date: 11/01/2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Subject: Outcome of the Board Meeting held on 11th January, 2024

Ref.: Scrip Code: 539449

Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of IGC Industries Limited held today i.e. Thursday, 11th January, 2024 at the registered office of the Company situated at Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23, Gangadhar Babu Lane, Kolkata, West Bengal-700012, India inter-alia has considered and approved the following business:

1. Notice on Annual General Meeting and the Draft Director Report has been deferred to the next board meeting for finalization.
2. Annual General Meeting for the financial year 2022-2023 will be conducted through video conferencing, considering the prevailing circumstances and in compliance with regulatory guidelines.
3. Company has not finalized the appointment of a Whole Time Company Secretary. The process is ongoing, and the Board is actively working towards the appointment at the earliest.
4. Board of Directors discussed pending compliance issues as per SEBI LODR and other related regulations. Recognizing the financial challenges faced by the company, we are in the process of completing all pending compliances.

We hereby request the BSE to consider waiving any penalties imposed due to the financial constraints the company is currently experiencing. We assure you that the company is committed to fulfilling its obligations, and the Board is taking all necessary steps to rectify the compliance issues. We kindly request your understanding and support in this matter.

We will keep you updated on the progress of the above matters and will submit the finalized Draft Notice on Annual General Meeting and Draft Director Report in the subsequent board meeting.

The Board Meeting commenced at 2:00 p.m. and concluded at 3.30 p.m.

Kindly take the same on your record and oblige.

Thanking you,

For IGC Industries Limited



JAYALAL RAJARAM PATHAK
DIRECTOR
DIN: 08720265