

SRESTHA FINVEST LIMITED

Date: February 13, 2023

BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Metropolitan Stock Exchange of India Limited Agastya
Corporate Park, Building A, Unit 205A, 2nd Floor,
Piramal, Lal Bahadur Shastri Rd, Kurla West, Mumbai,
Maharashtra 400070

Symbol: SRESTHA

Scrip Code: 539217

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting held on February 13, 2023

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Monday, February 13, 2023 at registered office of the Company has transacted the following:

- (a) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended December 31, 2022 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-Audited Financial Results and Limited Review Report are enclosed along with this letter for your reference and records.

The Limited Review Report for the Quarter ended December 31, 2022, is issued by our newly appointed Statutory Auditors – M/s Darpan & Associates, Chartered Accountants. The previous auditors, M/s. J.V. Ramanujam & Co. could not sign the said limited review report as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, due to dissolution of their firm as the same is not in existence on this date.

- (b) Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that upon exercise of conversion option by the warrant holders for 24,75,00,000 warrants, issued earlier i.e. October 27, 2022 on preferential basis to non-promoter, public category, the Board of Directors of the Company have allotted 24,75,00,000 fully paid-up Equity Shares of Rs.2/-each. The names of the allottees are mentioned below:

S. No.	Name of Allottee	No. of Warrants Converted	Conversion Ratio	Equity Share Allotted
1	M/s. Aryadeep Infrahomes Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
2	M/s. Phagun Enterprises Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
3	M/s. Waybroad Trading Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
4	M/s. Nexus Niwas Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
5	M/s. Kalashdhan Barter Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
6	M/s. Arrowspace Advisors Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
7	M/s. Woodland Retails Pvt Ltd.	2,25,00,000	1:1	2,25,00,000
8	M/s. Shristidata Distributors Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
9	M/s. Ambashree Distributors Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
10	M/s. N. S. Longia Parivahan Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
	Total	24,75,00,000		24,75,00,000

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(c) The Board discussed and approved the compliance related matters. The Board also considered and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 4:00 P.M. and concluded at 5:30 P.M.

Thanking you,

Yours faithfully,

For Srestha Finvest Limited

A. JITENDRA
KUMAR BAFNA

Digitally signed by A.
JITENDRA KUMAR BAFNA
Date: 2023.02.13 17:41:52
+05'30'

Company Secretary & Compliance Officer

Encl: As above