



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Email id: company@lerthainance.com Phone no. +91 80 4277 7800

Ref: ISIN: INE347D01011

Date: October 8, 2018

To,
The General Manager
Corporate Service Department,
BSE Ltd, Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700001

Dear Sir/ Madam,

Sub: Intimation of approval of reclassification of promoter group by BSE Ltd
Ref: ISIN: INE347D01011; Scrip ID: MARATHR; Scrip Code: 502250 (BSE) & 23106 (CSE)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "LODR"), we hereby inform you that the Company has received approval from BSE Ltd. for reclassification of following promoter shareholder as a public shareholder in accordance with the Regulation 31A of the LODR:

S. No.	Name of Outgoing Promoter
1	Mr. Sushil Pandurang Mantri

Above promoter reclassified as a public shareholder pursuant to acquisition of shares by acquires (Calvera Capital Pte. Ltd.) and person acting in concert (LT Investment Limited) from the outgoing promoter (Mr. Sushil Pandurang Mantri) followed by open offer in the year 2018 and aforesaid reclassification has been carried out in compliance with Regulation 31A of LODR.

Other than mentioned above, there is no change in Promoter and Promoter Group which is reproduced below for the sake of completeness:

S. No.	Name of the remaining Promoter & Promoter Group	No. of Shares	% of holding
1	Calvera Capital Pte. Ltd.	4,20,000	60
2	LT Investment Limited	1,05,000	15

Kindly take the same on record.

For Lerthai Finance Limited

Sneha Khandelwal

Company Secretary and Compliance Officer