CIN no.: L65921MH1985PLC284739

\*\*Registered Office: 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra

Tel/fax: 022-22703249 E-mail: ncl.research@gmail.com Website:- www.nclfin.com

July 7, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: **Scrip Code 530557** 

Sub: Non-Applicability of Regulation 57(5) of SEBI LODR Regulations, 2015 for QE June 30, 2023

Respected Sir/Madam,

In terms of Regulation 57(5) of SEBI (LODR) Regulations, 2015, we confirm that the Company has not issued any Non - Convertible securities and hence payment of Interest/ principal on NCD's/Bonds is not applicable for the quarter ended on  $30^{th}$  June, 2023. Therefore, we submit NIL report as under:

Regulation	Compliance	Applicability
57(5) (a)	Certificate confirming the payment of interest/dividend/	Not Applicable
	principal obligations for nonconvertible securities which	
	were due in that quarter	
57(5) (b)	The details of all unpaid interest/dividend/principal obligations in relation to non-convertible securities at	Not Applicable
	the end of the quarter	

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,

For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE DIN: 02504803 MANAGING DIRECTOR