इण्डियन ओवरसीज़ बैंक

केन्द्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002
निवेशक सम्पर्क कक्ष

Indian Overseas Bank
Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002
Investor Relations Cell

IRC/ २३४ / 2021-22   16.11.2021

The Senior General Manager   The Vice President
Department of Corporate Services   **National Stock Exchange of India Ltd**
BSE Limited   "Exchange Plaza", C-1, Block G
Floor 25, P J Towers, Dalal Street   Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001   **Mumbai – 400 051**

Dear Sir / Madam,

Disclosure of Divergence in Asset Classification and provisioning as per SEBI Circular No. CIR/CFD/CMD1/120/2019 dated 31.10.2019

In compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 31.10.2019, we enclose the report of divergence in asset classification and provisioning for NPAs as per Risk Assessment Report (RAR) of RBI for the year 2020-21.

We request you to take the same on record.

Yours faithfully,

S Nandakumaran
DGM & Company Secretary

Divergence in Asset Classification and Provisioning for NPAs

		(Rs. in crore)
Sl. No.	Particulars	Amount
1.	Gross NPAs as on March 31, 2021 as reported by the bank	16323
2.	Gross NPAs as on March 31, 2021 as assessed by RBI	17023
3.	Divergence in Gross NPAs (2-1)	700
4.	Net NPAs as on March 31, 2021 as reported by the bank	4578
5.	Net NPAs as on March 31, 2021 as assessed by RBI	5278
6.	Divergence in Net NPAs (5-4)	700
7.	Provisions for NPAs as on March 31, 2021 as reported by the bank	11430
8.	Provisions for NPAs as on March 31, 2021 as assessed by RBI	11615
9.	Divergence in provisioning (8-7)	185
10.	Reported Net Profit after Tax (PAT) for the year ended March 31, 2021	831
11.	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2021 after taking into account the divergence in provisioning	646
March 31, 2021 is the close of the reference period in respect of which divergences were assessed		