

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
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Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



October 5, 2020

The Stock Exchange, Mumbai
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code: 524200

NSE Symbol: VINATIORGA/ Series: EQ

Dear Sir/Madam,

Sub: Intimation of acquisition (Incorporation of new entity as subsidiary company of Vinati Organics Ltd.) - under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Vinati Organics Ltd. (the "Company") has subscribed to the Memorandum & Articles of Associations to the extent of 99% of the Share Capital of Veeral Organics Private Limited ("Veeral Organics"), which has been incorporated under the Indian Companies Act, 2013 on October 5, 2020.

By virtue of the same subscription, Veeral Organics Private Limited becomes the subsidiary of the Company with effect from October 5, 2020.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Thanking you,

Yours Sincerely
For Vinati Organics Ltd.


Milind Wagh
Company Secretary

Encl.: As above

Annexure A

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015
 Acquisition (Incorporation of new entity as subsidiary company of Vinati Organics Ltd.):

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	Veeral Organics Private Limited ("Veeral Organics") is a Company incorporated under the Indian Companies Act, 2013 on October 5, 2020 as a 99% Subsidiary of Vinati Organics Ltd. ("Vinati Organics"), Listed entity on the National Stock Exchange of India Ltd. & BSE Ltd. and is engaged in the business of Manufacturing of Organics Fine Speciality Chemicals Turnover: Not Applicable (hereinafter "N.A.")
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No. Vinati Organics has subscribed to the Memorandum & Articles of Associations to the extent of 99% of the Share Capital of Veeral Organics, which has been incorporated under the Indian Companies Act, 2013 on October 5, 2020. By virtue of the same subscription, Veeral Organics becomes the subsidiary of Vinati Organics with effect from October 5, 2020
c)	industry to which the entity being acquired belongs;	Chemical
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The business is Manufacturing of the Organics Fine Speciality Chemicals and is in line of the business of Vinati Organics
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	The Veeral Organics became the subsidiary of Vinati Organics with effect from October 5, 2020
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash

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h)	cost of acquisition or the price at which the shares are acquired;	Rs.99,000 (Rupees Ninety Nine Thousand Only) Vinati Organics subscribed to the 9900, Equity shares of face value of Rs.10 each of Veeral Organics
i)	percentage of shareholding / control acquired and / or number of shares acquired;	99% of the Share Capital of Veeral Organics Vinati Organics subscribed to the 9900, Equity shares of face value of Rs.10 each of Veeral Organics
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Veeral Organics is a Company incorporated under the Indian Companies Act, 2013 on October 5, 2020 as a Subsidiary of Vinati Organics Product(s)/ line of business: Manufacturing of the Organics Fine Speciality Chemicals As Veeral Organics is incorporated on October 5, 2020, the information about; History of last 3 years turnover, country in which the acquired entity has presence is Not Applicable