

MAGNA

MAGNA ELECTRO CASTINGS LIMITED

43, BALASUNDARAM ROAD, COIMBATORE - TN 641 018. INDIA
TEL : (0422) 2240109 2246184 2240487, FAX : (0422) 2246209
E-MAIL : info@magnacast.com
Web : www.magnacast.com
CIN : L31103TZ1990PLC002836



SEC/BSE/34/2022-23

November 16, 2022

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Kind Attn : Mr. Abhay Mungekar/ Mr. Amol Hosalkar
Scrip Code : 517449
ISIN : INE437D01010

Dear Sir,

Disclosure of Related Party Transactions for the half year ended 30th September, 2022:

We enclose herewith a Disclosure of Related Party Transactions for the half year ended 30th September, 2022 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015.

Kindly take this information on record.

Thanking You,

For Magna Electro Castings Limited


Sangeetha C
Company Secretary
ACS - 34056

Magna Electro Castings Limited Disclosure of Related Party Transactions for the half year ended September 30, 2022											Additional disclosure of related party transactions - applicable only in case the related party transactions relates to loans, inter-corporate deposits, advances or investments made by the listed entity									
S.No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the Counterparty			Type of Related Party Transaction	Details of other related party transactions	Value of the related party transactions as approved by the audit committee (Rs. In Lakhs)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction (Rs. In Lakhs)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance /inter-corporate deposit /investment)	Interest Rate %	Tenure	Secured / Unsecured
1	Magna Electro Castings Limited	AABCM4711E	SRI. N. KRISHNA SAMARAJ	AKQPK1314H	KMP-MANAGING DIRECTOR	Remuneration		As per Resolution	36.90	2.78	2.78									
2	Magna Electro Castings Limited	AABCM4711E	MRS. N. MUTHULAKSHMI	AAVPM2841G	PROMOTER	Any other transaction	Lease -Rent Payment	15 Nil	3.72	-	0.58									
3	Magna Electro Castings Limited	AABCM4711E	SAMRAJYAA AND COMPANY	AASF3765J	Promoter Interest Company	Purchase of goods or services		1350 Nil	713.86	138.44	13.56									
4	Magna Electro Castings Limited	AABCM4711E	MAGNA DIGITECH INDIA LLP	ABFFM2835B	Promoter Interest Company	Sale/Purchase of goods or services		450 Nil	55.95	4.66	8.84									
5	Magna Electro Castings Limited	AABCM4711E	SRI. K. GNANASEKARAN	AGVPG9824B	Independent Director	Any other transaction	Sitting Fees	As Per Resolution	1.20	-	-									
6	Magna Electro Castings Limited	AABCM4711E	DR. R. NANDINI	ADIPR3940D	Independent Director	Any other transaction	Sitting Fees	As per Resolution	0.70	-	-									
7	Magna Electro Castings Limited	AABCM4711E	DR. JAIRAM VARADARAJ	AAZPJ2601H	Independent Director	Any other transaction	Sitting Fees	As Per Resolution	0.40	-	-									
8	Magna Electro Castings Limited	AABCM4711E	SRI. G. D. RAJKUMAR	AFMPR1047R	Independent Director	Any other transaction	Sitting Fees	As Per Resolution	0.90	-	-									

For MAGNA ELECTRO CASTINGS LIMITED



R. RAVI
CHIEF FINANCIAL OFFICER