



MANAGED
TRAINING
SERVICES

Corporate Office:
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February 09, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange Limited

Listing Department
Exchange Plaza
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Subject: Disclosure / Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Scrip Code: BSE - 543952; NSE - NIITMTS

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with Para B of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to submit the disclosure on the corporate guarantees issued by the NIIT Learning Systems Limited (the Company) for NIIT (Ireland) Limited and NIIT Limited UK Plc., the wholly owned subsidiaries of the Company, enclosed herewith as Annexure I and Annexure II.

Kindly acknowledge the receipt.

Yours truly,
For **NIIT Learning Systems Limited**

Deepak Bansal
Company Secretary
& Compliance Officer

Encls: a/a

NIIT Learning Systems Limited

(Formerly MindChampion Learning Systems Limited)

Registered Office: Plot No. 85, Sector 32, Institutional Area,
Gurugram 122 001, Haryana, India | Tel: +91 (124) 4293000 | CIN: U72200HR 2001 PLC 099478



Annexure I
(Issuance of Corporate Guarantee for NIIT (Ireland) Limited)

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S. No.	Particulars	Remarks/Details
1	Name of party for which such guarantees or indemnity or surety was given	NIIT (Ireland Limited), a wholly owned subsidiary (WoS) of NIIT Learning Systems Limited (the Company)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The Company, on February 09, 2024, has provided Corporate Guarantee for an amount of EUR 3,150,000, to ICICI Bank UK PLC in connection with the working capital facility limit of EUR 3,000,000 obtained by WOS (<i>refer footnote</i>).</p> <p>Tenure of the Corporate Guarantee is 4 years from the date of issuance.</p> <p>The Guarantee shall be released at the end of tenure (unless renewed/extended) or at the time of surrender of working capital facility, whichever is earlier.</p>
4	Impact of such guarantees or indemnity or surety on listed entity	<p>This Corporate Guarantee is a contingent liability for the Company, as provided for its WoS and forming part of the consolidated group.</p> <p>The impact would be limited up to the amount of Corporate Guarantee given by the Company as stated in point 3 above.</p>

**Post effectiveness of the Composite Scheme of Arrangement w.e.f. May 24, 2023, between NIIT Limited ("NIIT") and NIIT Learning Systems Ltd ("NLSL"), NLSL become the holding company of NIIT (Ireland) Limited in place of NIIT. The Corporate Guarantee was issued earlier by NIIT for NIIT (Ireland) Limited, to avail working capital facility from ICICI Bank UK Plc and ceased pursuant to the said Scheme. The Corporate Guarantee is now being issued by NLSL.*



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Annexure II
(Issuance of Corporate Guarantee for NIIT Limited UK Plc.)

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S. No.	Particulars	Remarks/Details
1	Name of party for which such guarantees or indemnity or surety was given	NIIT Limited UK, a wholly owned subsidiary (WoS) of NIIT Learning Systems Limited (the Company)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The Company, on February 09, 2024, has provided Corporate Guarantee for an amount of GBP 4,200,000, to ICICI Bank UK PLC in connection with the working capital facility limit of GBP 4,000,000 obtained by WOS (<i>refer footnote</i>).</p> <p>Tenure of the Corporate Guarantee is 4 years from the date of issuance.</p> <p>The Guarantee shall be released at the end of tenure (unless renewed/extended) or at the time of surrender of working capital facility, whichever is earlier.</p>
4	Impact of such guarantees or indemnity or surety on listed entity	<p>This Corporate Guarantee is a contingent liability for the Company as provided for its WoS and forming part of the consolidated group.</p> <p>The impact would be limited up to the amount of Corporate Guarantee given by the Company as stated in point 3 above.</p>

**Post effectiveness of the Composite Scheme of Arrangement w.e.f. May 24, 2023, between NIIT Limited ("NIIT") and NIIT Learning Systems Ltd ("NLSL"), NLSL become the holding company of NIIT Limited UK Plc. in place of NIIT. The Corporate Guarantee was issued earlier by NIIT for NIIT Limited UK Plc. (prior to the Scheme), to avail working capital facility from ICICI Bank UK Plc and ceased pursuant to the said Scheme. The Corporate Guarantee is now being issued by NLSL.*