

**The Secretary,  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J.Towers, Dalal Street, Fort,  
Mumbai-400 001**

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051**

**Scrip Code : 523207**

**Scrip Code : KOKUYOCMLN**

Dear Sir/Madam,

**Sub : Unaudited Financial Results for the third quarter and nine months  
ended 31<sup>st</sup> December, 2019**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Unaudited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2019 duly approved by the Board of Directors in their Meeting held today alongwith Limited Review Report for the said period.

Further, the above said Board of Directors Meeting commenced at 1.30 p.m. and concluded at 05:45 p.m.

This is for your information and record.

Thank you,

**for KOKUYO CAMLIN LIMITED**



**RAVINDRA DAMLE  
VICE PRESIDENT (CORPORATE)  
& COMPANY SECRETARY**

Encl: a/a

**Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2019**

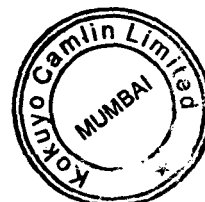
(Rs. in lakhs)

Sr. No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	a) Sales	14,960.20	13,606.59	14,665.83	48,856.45	49,326.34	68,684.28
	b) Other operating income	26.23	36.88	53.63	105.37	142.21	192.92
	Total revenue from operations	14,986.43	13,643.47	14,719.46	48,961.82	49,468.55	68,877.20
2	Other income	6.07	4.43	33.49	21.48	41.81	76.70
3	Total income (1+2)	14,992.50	13,647.90	14,752.95	48,983.30	49,510.36	68,953.90
4	Expenses						
	a) Cost of materials including packing material consumed	6,453.30	4,908.27	7,253.41	16,747.39	19,386.86	26,262.51
	b) Purchases of stock-in-trade	4,015.23	1,851.41	4,728.07	9,895.44	11,861.98	18,226.82
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(1,809.14)	1,006.15	(3,888.42)	2,716.80	(2,459.98)	(3,714.10)
	d) Employee benefits expense	2,196.70	1,976.78	2,362.41	6,358.92	7,205.16	9,316.00
	e) Finance costs	165.46	229.55	321.86	699.83	755.94	1,149.76
	f) Depreciation and amortisation expense	489.08	491.59	455.62	1,462.74	1,322.78	1,787.19
	g) Other expenses	3,608.95	2,908.01	3,338.21	10,188.07	9,760.98	13,651.58
	Total expenses	15,119.58	13,371.76	14,571.16	48,069.19	47,833.72	66,679.76
5	Profit / (loss) before tax (3 - 4)	(127.08)	276.14	181.79	914.11	1,676.64	2,274.14
6	Tax expenses						
	Current tax	(28.26)	3.18	18.13	156.77	329.59	476.04
	Deferred tax (Including MAT credit entitlement for the period)	18.57	81.64	49.20	180.64	281.30	275.62
	Prior years - income tax	106.65	-	-	106.65	-	2.15
7	Net profit / (loss) for the period (5 - 6)	(224.04)	191.32	114.46	470.05	1,065.75	1,520.33
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurement of net defined benefit plan	(38.37)	(38.37)	(17.71)	(115.12)	(53.12)	(61.92)
	-Fair value changes of equity instruments through other comprehensive income	235.60	(13.33)	68.41	276.27	(398.74)	(415.32)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.44	6.19	0.44	25.20	14.86
9	Total comprehensive income for the period (7 + 8)	(26.81)	140.06	171.35	631.64	639.09	1,057.95
10	Paid-up equity share capital (Face Value of Re 1/- per share)	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
11	Other equity	-	-	-	-	-	23,884.94
12	Earnings per equity share - Basic (Rs.)	(0.22)	0.19	0.11	0.47	1.06	1.52
	-Diluted (Rs.)	(0.22)	0.19	0.11	0.47	1.06	1.52
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 23 January 2020. These results have been subjected to a limited review by the statutory auditors of the Company who have expressed an unmodified conclusion thereon.
- Effective from 1 April 2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. This has resulted in reclassification of prepaid lease payments to right of use assets as on 1 April 2019. The adoption of the standard did not have any material impact on the financial results for the current period.
- The entire operations of the Company constitute a single operating segment i.e. "Consumer Products" as per Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- Previous period figures have been reclassified in conformity with the classification of the current period results.

FOR KOKUYO CAMLIN LIMITED

 Place : Mumbai  
 Dated : 23 January 2020  
 Email address for investors complaints: investorrelations@kokuyocamlin.com

  
 DILIP DANDEKAR  
 CHAIRMAN & EXECUTIVE DIRECTOR

# BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

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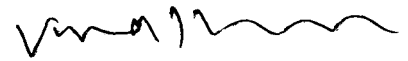
## Limited review report on unaudited quarterly and year to date financial results of Kokuyo Camlin Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Kokuyo Camlin Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Kokuyo Camlin Limited ('the Company') for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended ('Listing Regulations')).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP  
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Vijay Mathur  
Partner

Membership No: 046476

UDIN: 20046476AAAAAD3645

Mumbai  
23 January 2020