

**FLORA CORPORATION LIMITED**

CIN: L01403TG1988PLC154725

Registered Office: Plot No.57, Text Book Colony, Secunderabad, Telangana-500009  
Corporate Office: H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012, Telangana,  
India

Email: [csfloracorp@gmail.com](mailto:csfloracorp@gmail.com), Website: [www.Floracorp.in](http://www.Floracorp.in), Phone: 04066667477

To,  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai- 400001

Date: 13/11/2022

**Sub:** Outcome of Board Meeting held on 13<sup>th</sup> November, 2022 under regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

**Ref:** 1) Flora Corporation Limited  
2) Scrip Code: 540267  
3) ISIN: INE318U01016

Dear Sir/Madam,

With reference to the above subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Flora Corporation Limited held on Sunday, the 13<sup>th</sup> day of November, 2022 at 11.00 a.m. at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited quarterly and half yearly financial results for the quarter and six months ended 30.09.2022 (Attached) and
2. Limited Review Report of the Auditors for the quarter and six months ended 30.09.2022 (Attached)

This is for the information and records of the Exchange.

Thanking you

Yours faithfully,

For Flora corporation limited




Rajesh Gandhi  
(Wholetime Director & Chief Financial officer)  
(DIN: 02120813)

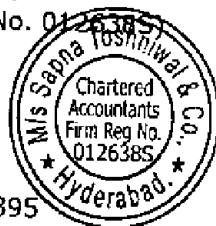
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors **M/s. Flora Corporation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Flora Corporation Limited** (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sapna Toshniwal & Co  
Chartered Accountants  
(Firm's Registration No. 012638S)

  
Sapna Kumari  
Proprietor  
Membership No. 224395  
UDIN: 22224395BCZDSB6916



Date: 13th November, 2022  
Place: Hyderabad

## FLORA CORPORATION LIMITED

CIN No. L72200AP1994PLC063259

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212

Corporate Office: Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2022

SI. NO	PARTICULARS	(Amt in Rs. in Lakhs)					
		STANDALONE			6-months Ended		
		30.09.2022 (Unaudited)	30.06.2022 (UnAudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I	Revenue from Operations	69.57	404.27	416.02	473.84	1,828.00	3,443.58
II	Other Income	-	-	-	-	-	0.01
III	<b>Total Income(II+I)</b>	<b>69.57</b>	<b>404.27</b>	<b>416.02</b>	<b>473.84</b>	<b>1,828.00</b>	<b>3,443.59</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	87.01	376.38	414.39	463.39	1,791.58	3,325.79
	Purchases of Stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work in progress	-	-	-	-	-	-
	Employee benefits expense	8.14	9.86	16.13	18.00	42.57	74.86
	Finance Costs	-	-	-	-	-	1.91
	Depreciation and amortization expenses	0.18	0.18	11.45	0.36	12.58	2.23
	Administrative Charges	6.58	11.02	13.29	17.60	18.81	34.69
	Other expenses	-	-	-	-	-	1.73
	<b>Total Expenses</b>	<b>101.91</b>	<b>397.44</b>	<b>455.26</b>	<b>499.35</b>	<b>1,865.54</b>	<b>3,441.21</b>
V	<b>Profit/(loss) before exceptional items and tax(I-IV)</b>	<b>(32.34)</b>	<b>6.83</b>	<b>(39.24)</b>	<b>(25.51)</b>	<b>(37.54)</b>	<b>2.38</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax(V-VI)</b>	<b>(32.34)</b>	<b>6.83</b>	<b>(39.24)</b>	<b>(25.51)</b>	<b>(37.54)</b>	<b>2.38</b>
VIII	Tax Expense						
	(1) Current Tax	(1.71)	1.71	(0.43)	-	-	0.70
	(2) Deferred Tax	(0.01)	0.01	-	-	-	(0.09)
IX	<b>Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	<b>(30.62)</b>	<b>5.11</b>	<b>(38.81)</b>	<b>(25.51)</b>	<b>(37.54)</b>	<b>1.77</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations( After Tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(30.62)</b>	<b>5.11</b>	<b>(38.81)</b>	<b>(25.51)</b>	<b>(37.54)</b>	<b>1.77</b>
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) [ Comprising Profit (Loss) and Other Comprehensive Income for the period]</b>	<b>(30.62)</b>	<b>5.11</b>	<b>(38.81)</b>	<b>(25.51)</b>	<b>(37.54)</b>	<b>1.77</b>
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	873.39	873.39	873.39	873.39	873.39	873.39
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	(454.44)	(454.44)	(452.68)	(454.44)	(452.68)	(454.44)
XVII	Earnings per Equity Share (for continuing operation)						
	(1) Basic	(0.43)	0.01	-	(0.43)	(0.03)	-
	(2) Diluted	(0.43)	0.01	-	(0.43)	(0.03)	-
XVIII	Earnings per Equity Share (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)						
	(1) Basic	(0.43)	0.01	-	(0.43)	(0.03)	-
	(2) Diluted	(0.43)	0.01	-	(0.43)	(0.03)	-

1. The above Standalone Unaudited financial results of the Company for the quarter and half year ended 30.09.2022 have been reviewed and recommended by the Audit Committee in its meeting held on 13th November 2022 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.

2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.
3. The above Standalone Financial results have been prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.
4. Figures of the previous period have been regrouped wherever necessary to the current year classification.
5. EPS is calculated in accordance with IND AS issued by ICAI.

For Flora Corporation Limited

Place: Hyderabad  
Date: 13.11.2022

Rajesh Gandhi  
Director  
DIN:-02120813



**FLORA CORPORATION LIMITED**

**CIN No. L72200AP1994PLC063259**

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212

Corporate Office: Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2022**

Sl.No	Particulars	As at	
		30.09.2022	31.03.2022
		(Amt in Rs.in lacs)	
	<b>Assets</b>		
I	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & Equipment	5.20	5.56
	(b) Deferred tax Assets	0.34	0.34
II	<b>CURRENT ASSETS</b>		
	(a) Inventories	446.94	265.95
	(b) Financial Assets		
	(i) Loans and advances	14.02	2.72
	(ii) Trade Receivables	16.68	145.92
	(iii) Cash & Cash Equivalents	108.29	81.94
	(c) Other Current Assets	17.85	24.73
	<b>Total</b>	<b>609.32</b>	<b>527.16</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	873.38	873.39
	(b) Other Equity	(474.53)	(449.02)
	<b>Total Equity Attributable to Owners of the Company</b>	<b>398.85</b>	<b>424.37</b>
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings(Unsecured Loans)	-	-
	(ii) Deferred Tax Liabilities	-	-
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	196.01	84.62
	Other Current Liabilities	14.46	16.72
	Provisions	-	1.45
	<b>Total Equity and Liabilities</b>	<b>609.32</b>	<b>527.16</b>

For Flora Corporation Limited

Place: Hyderabad

Date:13.11.2022

Rajesh Gandhi  
Director  
DIN:-02120813



FLORA CORPORATION LIMITED  
CIN No. L72200AP1994PLC063259

Cash Flow Statement For the period ended 30th September 2022

(Rs. In Lakhs)

Particulars	Amount Rs. 30.09.2022	Amount Rs.31.03.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax		
Adjustments for :	(25.51)	4.94
Depreciation		
Interest Paid	0.36	1.17
<del>Operating Profit Before Working Capital Changes</del>	<del>(25.15)</del>	<del>6.11</del>
Adjustments for :		
Trade Receivables		
Loans and Advances	129.24	138.7
Inventories	(11.30)	14.73
Other Current Assets	(180.99)	323.45
Trade Payables	6.88	-17.42
Other Current liabilities	111.39	67.39
Provisions	(2.26)	-0.67
Working Capital Changes	(1.46)	-8.9
	<b>51.50</b>	<b>517.28</b>
<b>Cash Generated From Operations</b>		
Income Tax	26.35	523.39
<b>Net Cash Flow From Operating activities</b>	-	1.25
	<b>26.35</b>	<b>522.14</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets		
Sale of fixed Assets	-	(0.50)
<b>Net Cash used in Investing Activities</b>	-	(0.50)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital		
Loans obtained	-	(498.08)
Interest Paid		-
<b>Net Cash used in Financing Activities</b>	-	(498.08)
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>26.35</b>	<b>23.56</b>
Cash & Cash equivalents at the beginning of the period	81.94	58.38
Cash & Cash equivalents at the end of the period	<b>108.29</b>	<b>81.94</b>



For and on behalf of the Board of  
Directors

Rajesh Gandhi  
Director  
DIN:-02120813

*Rajesh Gandhi*